


2024
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Emmet County
Michigan
Year Ended 2024

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman

3-6-25

Date

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$2,119,594.53
2. Investments	173,997.79
3. Accounts Receivable :	
a. Michigan Transportation Fund	1,525,189.28
b. State Trunkline Maintenance	308,439.75
c. State Transportation Department - Other	288,443.72
d. Due on County Road Agreement	58,104.00
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	4,668.82

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	644,441.23
5. Road Materials	455,729.83
6. Equipment Materials and Parts	141,342.87
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	531,109.17
9. Other	

10. TOTAL ASSETS**\$6,251,060.99**

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$1,116,813.14
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	153,841.81
14. Advances	589,086.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	191,100.73
17. Deferred Revenue	197,600.00
18. Other	361.44

Fund Balances

19. Primary Road Fund	3,917,237.81
20. Local Road Fund	0.00
21. County Road Commission Fund	85,020.06
22. Total Fund Balances	4,002,257.87

23. TOTAL LIABILITIES AND FUND BALANCES

\$6,251,060.99

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$37,094.02
25. Land Improvements	\$1,091,440.83	
25 a.Less: Accumulated Depreciation	(202,226.70)	889,214.13
26. Depletable Assets	232,409.60	
26 a.Less: Accumulated Depreciation	(86,046.96)	146,362.64
27. Buildings	6,462,200.29	
27 a.Less: Accumulated Depreciation	(2,863,216.05)	3,598,984.24
28. Equipment - Road	13,607,656.64	
28 a.Less: Accumulated Depreciation	(10,257,851.05)	3,349,805.59
29. Equipment - Shop	261,193.99	
29 a.Less: Accumulated Depreciation	(231,681.05)	29,512.94
30. Equipment - Engineers	53,706.58	
30 a.Less: Accumulated Depreciation	(53,706.58)	0.00
31. Equipment - Yard and Storage	241,662.57	
31 a.Less: Accumulated Depreciation	(236,901.45)	4,761.12
32. Equipment and Furniture - Office	132,918.91	
32 a.Less: Accumulated Depreciation	(98,708.09)	34,210.82
33. Infrastructure	96,023,043.26	
33 a.Less: Accumulated Depreciation	(25,281,661.88)	70,741,381.38
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		10,723.63
	36. Total Assets	\$78,842,050.51
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	530.40
	37 b.Local	0.00
	37 c.Co. Road Comm.	8,089,415.10
	37 d.Infrastructure	70,752,105.01
	38. Total Equities	\$78,842,050.51
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		1,900,000.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		471,601.60
42. Installment/Lease Purchase Payable		0.00
43. Other		0.00
	44. Total Liabilities	\$2,371,601.60
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
Licenses and Permits				
49. Specify	13,150.00	20,200.00	34,850.00	68,200.00
Federal Sources				
50. Surface Tran. Program (STP)	133,079.15	0.00	0.00	133,079.15
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	1,401,371.21	0.00	0.00	1,401,371.21
56. Total Federal Sources	1,534,450.36	0.00	0.00	1,534,450.36
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	6,623.96	3,376.04		10,000.00
58. Snow Removal	192,350.49	90,517.88		282,868.37
59. Urban Road	221,853.30	79,432.21		301,285.51
60. Allocation	4,977,677.10	2,536,973.70		7,514,650.80
61. Total MTF	5,398,504.85	2,710,299.83		8,108,804.68
Other				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	0.00	0.00		0.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	0.00	0.00		0.00
72. Total State Sources	\$5,398,504.85	\$2,710,299.83	\$0.00	\$8,108,804.68

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	709,388.47	2,492,514.65	0.00	3,201,903.12
75. Other	160,252.40	87,572.61	0.00	247,825.01
76. Total Contributions	869,640.87	2,580,087.26	0.00	3,449,728.13
Charges for Service				
77. Trunkline Maintenance	0.00		1,773,562.04	1,773,562.04
78. Trunkline Non-maintenance	0.00		706,893.09	706,893.09
79. Salvage Sales	0.00	0.00	13,455.11	13,455.11
80. Other	0.00	0.00	3,400.00	3,400.00
81. Total Charges	0.00	0.00	2,497,310.24	2,497,310.24
Interest and Rents				
82. Interest Earned	47,541.71	0.00	480.22	48,021.93
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	47,541.71	0.00	480.22	48,021.93
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	1,656.86	0.00	29,569.14	31,226.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	2,433,469.25	509,299.37	117,952.37	3,060,720.99
91. Total Other	2,435,126.11	509,299.37	147,521.51	3,091,946.99
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$10,298,413.90	\$5,819,886.46	\$2,680,161.97	\$18,798,462.33

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	4,274,278.52	3,443,050.16		7,717,328.68
105. Structures	1,067,564.18	0.00		1,067,564.18
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	5,341,842.70	3,443,050.16		8,784,892.86
Maintenance				
111. Roads	1,393,072.61	1,399,917.70		2,792,990.31
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	777,205.51	844,629.78		1,621,835.29
115. Traffic Control	120,891.95	100,319.54		221,211.49
116. Total Maintenance	2,291,170.07	2,344,867.02		4,636,037.09
117. Total Construction, Preservation And Maintenance	7,633,012.77	5,787,917.18		13,420,929.95
Other				
118. Trunkline Maintenance	0.00		1,761,613.04	1,761,613.04
119. Trunkline Non-maintenance	0.00		706,893.09	706,893.09
120. Administrative Expense	352,467.40	267,266.96		619,734.36
121. Equipment - Net	207,046.04	243,574.01	180,159.59	630,779.64
122. Capital Outlay - Net	1,693,512.48	0.00	(387,944.67)	1,305,567.81
123. Debt Principal Payment	0.00	0.00	321,107.34	321,107.34
124. Interest Expense	0.00	0.00	56,490.49	56,490.49
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	2,253,025.92	510,840.97	2,638,318.88	5,402,185.77
128. Total Expenditures	\$9,886,038.69	\$6,298,758.15	\$2,638,318.88	\$18,823,115.72

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$10,298,413.90	\$5,819,886.46	\$2,680,161.97	\$18,798,462.33
130. Total Expenditures	9,886,038.69	6,298,758.15	2,638,318.88	18,823,115.72
131. Excess of Revenues Over (Under) Expenditures	412,375.21	(478,871.69)	41,843.09	(24,653.39)
132. Optional Transfers				
132 a. Primary to Local (50%)	(478,871.69)	478,871.69		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(478,871.69)	478,871.69		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(66,496.48)	0.00	41,843.09	(24,653.39)
136. Beginning Fund	3,983,734.29	0.00	43,176.97	4,026,911.26
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	3,983,734.29	0.00	43,176.97	4,026,911.26
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$3,917,237.81	\$0.00	\$85,020.06	\$4,002,257.87

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$730,221.09	
142. Depreciation	<u>931,355.14</u>	
143. Other	<u>386,417.01</u>	
144. Total Direct		<u>2,047,993.24</u>

145. Indirect Equipment Expense		<u>873,318.35</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>340,376.77</u>	
148. Total Operating		<u>\$340,376.77</u>

149. TOTAL EQUIPMENT EXPENSE \$3,261,688.36

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>147,670.42</u>	<u>87,254.17</u>		<u>234,924.59</u>
152. Maintenance	<u>715,894.62</u>	<u>928,664.76</u>		<u>1,644,559.38</u>
153. Inventory Operations	<u>0.00</u>	<u>0.00</u>	20,650.25	<u>20,650.25</u>
154. MDOT	<u>0.00</u>		<u>599,173.57</u>	<u>599,173.57</u>
155. Other Reimbursable Charges	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
156. All Other Charges	<u>0.00</u>	<u>0.00</u>	<u>131,600.93</u>	<u>131,600.93</u>
157. Total Equipment Rental Credits	<u>863,565.04</u>	<u>1,015,918.93</u>	<u>751,424.75</u>	<u>2,630,908.72</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>630,779.64</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$863,565.04</u>	<u>\$1,015,918.93</u>	<u>\$751,424.75</u>	<u>\$2,630,908.72</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	32.82 %	38.61 %	28.56 %	100.00 %
161. Prorated Total Equipment Expense	<u>1,070,611.08</u>	<u>1,259,492.94</u>	<u>931,584.34</u>	<u>3,261,688.36</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>207,046.04</u>	<u>243,574.01</u>	<u>180,159.59</u>	<u>630,779.64</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	99,548.46	123,438.30
165. Primary Maintenance	460,668.46	571,220.93
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	67,412.91	83,590.78
168. Local Maintenance	411,801.35	510,626.29
169. Inventory	6,607.05	0.00
170. Equipment Expense - Direct	325,994.15	404,226.94
171. Equipment Expense - Indirect	156,037.67	193,483.90
172. Equipment Expense - Operating	0.00	0.00
173. Administration	299,630.68	314,210.71
174. State Trunkline Maintenance	472,023.92	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	0.00	0.00
177. Other	104,712.01	129,841.00
178. Total Payroll	\$2,404,436.66	
179. Less Applicable Payroll	(478,630.97)	
180. Total Applicable Labor Cost	\$1,925,805.69	Total Distributive \$2,330,638.85

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$389,534.13	\$97,790.00	\$1,663,302.02	\$782,639.89	\$4,434.10	\$39,074.00	\$2,976,774.14
182. Less: Benefits Recovered	(78,410.29)	(12,791.70)	(334,810.20)	(152,728.31)	(892.55)	(7,741.02)	(587,374.07)
183. Less: Refunds	0.00	(34,242.15)	0.00	(23,901.64)	0.00	(617.43)	(58,761.22)
184. Benefits to be Distributed	311,123.84	50,756.15	1,328,491.82	606,009.94	3,541.55	30,715.55	2,330,638.85
185. Applicable Labor Cost	1,626,175.01	1,925,805.69	1,925,805.69	1,925,805.69	1,925,805.69	1,925,805.69	
186. Factor	0.191322	0.026356	0.689837	0.314679	0.001839	0.015949	1.239982

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	5,229,722.66	112,120.04
189. Primary Maintenance	2,243,080.62	48,089.45
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	3,370,783.90	72,266.26
192. Local Maintenance	2,295,650.59	49,216.43
193. Other	0.00	0.00
194. TOTAL	\$13,139,237.77	\$281,692.18

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	6,438.81	1,041.28	(32,970.50)	0.00	307,182.59	\$281,692.18
196. Applicable Operation Cost	13,139,237.77	13,139,237.77	13,139,237.77	13,139,237.77	13,139,237.77	
197. Factor	0.000490	0.000079	(0.002509)	0.000000	0.023379	\$0.021439

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	564,469.48	160,442.20	4,777,373.22	3,282,607.96	5,341,842.70	3,443,050.16
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	2,250,513.52	2,227,349.73	40,656.55	117,517.29	2,291,170.07	2,344,867.02
202. Total	<u>\$2,814,983.00</u>	<u>\$2,387,791.93</u>	<u>\$4,818,029.77</u>	<u>\$3,400,125.25</u>	<u>\$7,633,012.77</u>	<u>\$5,787,917.18</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$363,544.80	\$108,479.12
204. Fringe Benefits	524,304.29	53,687.77
205. Equipment Rental	574,445.06	24,728.51
206. Materials	25,711.15	6,489.07
207. Handling Charges	0.00	0.00
208. Overhead	163,351.61	55,378.72
209. Other	110,256.13	458,129.97
210. Total Charges for Current Year	\$1,761,613.04	\$706,893.16
211. Beginning Balance	141,109.32	7,416.50
212. Sub-Total	1,902,722.36	714,309.66
213. Less Credits	(1,594,282.61)	(425,865.94)
214. Ending Balance	\$308,439.75	\$288,443.72

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	337,891.99
217. Equipment Road (976, 981)	2,056,153.67
218. Equipment Shop (977)	7,042.01
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	23,544.41
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$2,424,632.08</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	1,717,473.99	0.00	707,158.09	2,424,632.08
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	1,717,473.99	0.00	707,158.09	2,424,632.08
227. Less: Depreciation and Depletion 968	(23,961.51)	0.00	(1,095,102.76)	(1,119,064.27)
228. Net Capital Outlay Expenditure	<u>\$1,693,512.48</u>	<u>\$0.00</u>	<u>\$(387,944.67)</u>	<u>\$1,305,567.81</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	359,980.53	0.00	6,424,397.16	6,784,377.69
230. Percentage of Total	5.31 %	0.00 %	94.69 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>1,656.86</u>	<u>0.00</u>	<u>29,569.14</u>	<u>31,226.00</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$8,108,804.68</u>
DEDUCTIONS			
233. Administrative Expense (from Page 6 Expenditures)			<u>619,734.36</u>
234. Total Capital Outlay (from Page 13)			<u>2,424,632.08</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>321,107.34</u>
236. Interest Expense (from Page 6 Expenditures)			<u>56,490.49</u>
236 a. Total Deductions			<u>3,421,964.27</u>
236 b. Adjusted MTF Returns			<u>4,686,840.41</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$5,341,842.70</u>	<u>\$3,443,050.16</u>	<u>8,784,892.86</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>2,291,170.07</u>	<u>2,344,867.02</u>	<u>4,636,037.09</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(133,079.15)</u>	<u>0.00</u>	<u>(133,079.15)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>7,499,933.62</u>	<u>5,787,917.18</u>	<u>13,287,850.80</u>
241. 90% of Adjusted MTF Returns			<u>4,218,156.37</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Expenditures (\$)	<u>344,806.29</u>	<u>124,761.19</u>	<u>293,521.38</u>	<u>231,737.76</u>	<u>351,778.06</u>
Fiscal Year	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Expenditures (\$)	<u>568,045.89</u>	<u>791,933.13</u>	<u>258,234.09</u>	<u>319,205.71</u>	<u>327,693.32</u>
242. TOTAL					<u>\$3,611,716.82</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{8,108,804.68} \times .10 = \underline{810,880.47}$$

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$227,713.04
712-724	Fringe Benefits - Shop Employees	0.00
721	Drug Testing	8,662.17
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	6,766.69
733	Welding Supplies	3,960.10
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	464.96
737	Shop Supplies	36,951.89
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	6,197.34
807	Data Processing - Shop	6,710.57
810	Education Expense - Shop	250.00
850-859	Communications - Shop	2,513.62
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	23,256.42
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	93,789.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	76,866.34
931	Buildings Repairs and Maintenance	118,472.81
932	Yard and Storage Repairs and Maintenance	77,424.14
933	Shop Equipment Repairs and Maintenance	5,300.63
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	9,583.46
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	4,211.98
968	Depreciation - Shop Building	127,369.82
968	Depreciation - Storage Building	7,024.92
968	Depreciation - Shop Equipment	5,786.94
968	Depreciation - Stockroom Expense	0.00
707	Other:	24,041.51
	243. TOTAL	\$873,318.35

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$545,735.94
709-714	Administrative Leave	91,527.35
724	Fringe Benefits	0.00
727	Postage	1,109.96
728	Office Supplies	8,015.78
730	Dues and Subscriptions	15,450.76
801	Contractual Services	0.00
803	Legal Services	14,101.12
804	Auditing and Accounting Services	8,500.00
807	Data Processing	36,823.82
810	Education	460.00
850-853	Communications	2,949.53
861	Travel and Mileage	13,260.92
862	Freight	0.00
873	Public Relations	349.85
874	Advertising	2,217.35
875	Insurance - Building and Contents	4,429.80
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	19,958.25
882	Insurance - General Liability	0.00
920-923	Utilities	12,635.85
931	Building Repair/Maintenance	24,731.53
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	6,575.39
966-967	Overhead	0.00
968	Depreciation - Buildings	12,783.62
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	5,841.87
	Other:	11,006.00
	244. TOTAL	\$838,464.69
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(218,730.33)
691	Purchase Discounts	0.00
	Other:	0.00
	Total Credits to Administrative Expense	\$(218,730.33)
	245. Net Administrative Expense	\$619,734.36

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
None	None	0.00	ZeroDollarsSpent
		246. Total	<u>\$0.00</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	7.07 mi.	x \$3,242,405.25	1.05 mi.	\$660,684.61
252. Resurfacing	4.31 mi.	891,873.75	17.67 mi.	2,057,102.84
253. Gravel Surfacing	0.00 mi.	0.00	2.27 mi.	188,214.89
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	4.00 ea.	139,999.52	4.00 ea.	537,047.82
260. Subtotals		4,274,278.52		3,443,050.16
BRIDGES				
261. Replacement	1.00 ea.	1,020,184.48	0.00 ea.	0.00
262. Recondition or Repair	1.00 ea.	47,379.70	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		1,067,564.18		0.00
265. TOTAL PRESERVATION - STRUCT IMP		\$5,341,842.70		\$3,443,050.16

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Bear Creek	72.67	19.35	299,826.09	21.09	11.76	268,492.68	6,542	150,204.32
Bliss	29.74	0.00	99,777.70	26.99	0.00	82,157.56	568	13,041.28
Carp Lake	35.50	0.00	119,102.50	13.51	0.00	41,124.44	748	17,174.08
Center	32.15	0.00	107,863.26	24.64	0.00	75,004.16	525	12,054.00
Cross Village	18.69	0.00	62,704.95	8.66	0.00	26,361.04	240	5,510.40
Friendship	36.71	0.00	123,162.05	11.39	0.00	34,671.16	954	21,903.84
Little Traverse	32.93	11.38	143,425.25	18.37	7.62	188,292.92	2,657	61,004.72
Littlefield	36.86	0.00	123,665.30	10.79	0.00	32,844.76	2,422	55,609.12
Maple River	54.24	0.00	181,975.21	5.96	0.00	18,142.24	1,126	25,852.96
McKinley	31.60	0.00	106,018.00	13.23	0.00	40,272.12	689	15,819.44
Pleasantview	37.52	0.00	125,879.60	18.94	0.00	57,653.36	918	21,077.28
Readmond	39.48	0.00	132,455.40	16.32	0.00	49,678.08	560	12,857.60
Resort	43.23	9.32	172,018.05	9.63	0.85	44,079.92	2,835	65,091.60
Springvale	55.25	0.00	185,363.75	28.83	0.00	87,758.52	2,146	49,272.16
Wawatam	11.03	0.00	37,005.65	10.68	0.00	32,509.92	140	3,214.40
West Traverse	18.70	1.64	67,486.30	8.13	0.90	40,382.52	1,768	40,593.28
266. Totals	586.30	41.69	\$2,087,729.06	247.16	21.13	\$1,119,425.40	24,838	\$570,280.48

Local Road Rate Per Mile	3355	Primary Road Rate Per Mile	3044
Local Urban Road Rate Per Mile	2895	Primary Urban Road Rate Per Mile	17372
Population Rate Per Capita	22.96		

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Bear Creek	0.00	596,004.93	596,004.93	604,140.66
Bliss	0.00	0.00	0.00	69,808.80
Carp Lake	0.00	43,055.31	43,055.31	20,532.00
Center	0.00	0.00	0.00	64,004.00
Cross Village	0.00	0.00	0.00	58,104.00
Friendship	0.00	225,648.23	225,648.23	200,951.58
Little Traverse	0.00	218,954.51	218,954.51	239,229.70
Littlefield	0.00	396,809.10	396,809.10	231,207.29
Maple River	0.00	93,013.35	93,013.35	91,070.19
McKinley	0.00	103,491.31	103,491.31	102,101.65
Pleasantview	0.00	109,673.81	109,673.81	107,546.76
Readmond	0.00	140,212.78	140,212.78	99,575.24
Resort	0.00	494,031.43	494,031.43	456,844.66
Springvale	0.00	270,687.42	270,687.42	667,769.30
Wawatam	0.00	52,242.58	52,242.58	51,146.06
West Traverse	0.00	699,225.40	699,225.40	137,871.23
267. Totals	\$0.00	\$3,443,050.16	\$3,443,050.16	\$3,201,903.12

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: 2 inch HMA Overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
B145	190,121.84	08/16/2024	Asphalt
F82	155,392.15	05/16/2024	Asphalt
G45	103,434.40	08/13/2024	Asphalt

Work Type: Asphalt Wedge and Cap 2 inch

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
2204	443,169.29	06/10/2024	Asphalt
D108	357,585.46	06/11/2024	Asphalt

Work Type: Asphalt Wedging over 1.5" >

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
4133	157,177.62	08/12/2024	Asphalt
4137	144,899.61	09/24/2024	Asphalt
2207	95,842.27	09/19/2024	Asphalt
4136	50,784.97	09/09/2024	Asphalt

Work Type: Chip Seal with Fog Seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
L36	94,712.85	07/14/2024	Seal Coat
H78	17,527.96	07/14/2024	Seal Coat
H79	43,536.22	07/14/2024	Asphalt
H80	48,609.63	07/14/2024	Asphalt
I67	93,013.35	07/14/2024	Asphalt
P44	40,369.31	07/14/2024	Seal Coat
Q21	52,242.58	07/14/2024	Asphalt
F83	24,131.31	07/14/2024	Seal Coat
G46	122,213.83	07/14/2024	Seal Coat

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

Work Type: Construction of new culvert in same location of...

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
4132	87,389.26	10/21/2024	Asphalt
2206	24,234.50	05/07/2024	Asphalt
4134	10,577.43	08/12/2024	Asphalt
4135	17,798.33	08/22/2024	Asphalt
F81B	519,320.58	10/04/2024	Asphalt
B146	10,139.25	07/25/2024	Asphalt

Work Type: Crush, Added Gravel Base, Shape, & HMA Surf.

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
4131	1,037,443.27	08/22/2024	Asphalt
4120B	1,864,356.34	08/22/2024	Asphalt
B144	392,646.82	08/06/2024	Asphalt

Work Type: Gravel Resurface

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
J50	66,485.18	10/02/2024	Gravel
J51	37,006.13	08/01/2024	Gravel
D109	11,317.18	07/30/2024	Gravel
D110	27,906.46	10/15/2024	Gravel
L35	45,499.93	09/11/2024	Gravel

Work Type: HMA Overlay 2" or greater

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
C158	275,220.34	05/16/2024	Asphalt

Work Type: Milling & One Course Asphalt Overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
2201	326,129.55	07/12/2024	Asphalt

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

Work Type: Reconstruction

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
A118	265,785.43	06/03/2024	Asphalt

Work Type: Replace culvert with Bridge

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
4124	1,020,184.48	08/22/2024	Asphalt

Work Type: Surface mill and overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
C159	216,558.73	05/16/2024	Asphalt
E107	218,053.57	05/15/2024	Asphalt

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

Sub Ledger Report

Line: 9 Other (Identify)

Account	Description	Amount (\$)
040.167	BIA-LTBBOI	509,363.79
040.303	Oxcart	4,900.00
056	Interest Receivable	4,896.38
078	State Maintenance Advance	0.00
078	STATE MAINT AUDIT 2022	11,949.00

Line: 17 Deferred Revenue

Account	Description	Amount (\$)
339.06	Sale of Fed Aid-RC Oakland	197,600.00

Line: 18 Other (Identify)

Account	Description	Amount (\$)
228	Due to State FAS	149.00
231	PAYROLL DEDUCTION PAYABLE	212.43
251	ACCRUED INTREST PAYABLE	0.00
258	ACCRUED TAXES DUE	0.00
NA	Adjustment	0.01

Line: 49 Specify - County

Account	Description	Amount (\$)
475	Permits Non Specified P or L	34,850.00

Line: 49 Specify - Local

Account	Description	Amount (\$)
475	Permits on Local Roads	20,200.00

Line: 49 Specify - Primary

Account	Description	Amount (\$)
475	Permits on Primary Roads	13,150.00

Line: 55 FS-Other - Primary

Account	Description	Amount (\$)
220217	IIJA Earmark	1,401,371.21

Line: 75 CFL-Other - Local

Account	Description	Amount (\$)
584	Dust Control	87,572.61

Line: 75 CFL-Other - Primary

Account	Description	Amount (\$)
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Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

583	Emmet County Contributions	160,252.40
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Line: 80 SC-Other - County

Account	Description	Amount (\$)
632	Land Divisions	3,400.00
632	Violation Fees	0.00

Line: 90 Other2 Other - County

Account	Description	Amount (\$)
668	Royalties	92,090.00
669	Gain on Materials	3,910.83
674	Contrib. from Private Sources	0.00
675.04	BIA-GTBBOI Crack Seal	0.00
676	Reimbursement	9,763.18
687	Sundry Refunds	275.00
696	Insurance Recoveries	11,913.36

Line: 90 Other2 Other - Local

Account	Description	Amount (\$)
675.02	Conservation Resource Alliance	0.00
675.03	Tip of the Mitt	0.00
675.04	BIA-LTBBOI	509,299.37

Line: 90 Other2 Other - Primary

Account	Description	Amount (\$)
583.07	Sale of Fed Aid 2024	302,400.00
675.02	Conservation Resource Alliance	0.00
675.03	Tip of the Mitt	33,000.00
675.04	BIA-LTBBOI	2,098,069.25
675.05	BIA-GTBCOI	0.00

Line: 109 Other - Local

Account	Description	Amount (\$)
A489	Culvert Replacements	0.00
A489	Sewer/Slopes	0.00

Line: 126 Other - County

Account	Description	Amount (\$)
A521-221	Non-Road Project	0.00
A521-222	BIA Crackseal	0.00

Line: 126 Other - Primary

Account	Description	Amount (\$)
A466	Primary Maint. Rounding	0.00

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

Line: 143 Other - Primary

Account	Description	Amount (\$)
A510	Equipment	12,479.41
A510	Vouchers/AP	243,551.04
A510	Materials	130,441.68
A510	Receipts	(55.12)

Line: 156 All Other Charges - County

Account	Description	Amount (\$)
A510	Direct Equipment ERC	12,479.41
A511	Indirect Equipment ERC	60,379.16
A514	Other Distributive ERC	36,372.19
A515	Administrative ECR	22,370.17
A521	OTHER NON ROAD PROJECTS	0.00

Line: 177 Other - Distributive Calculation

Account	Description	Amount (\$)
A514	OTHER DIST	129,841.00
A521	OTHER NON ROAD PROJECTS	0.00

Line: 177 Other - Total Labor Charge

Account	Description	Amount (\$)
A514	OTHER DIST	104,712.01
A521	OTHER NON ROAD PROJECT	0.00

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
720	Unemployment	0.00
724	HCSP	39,074.00

Line: 182 Less Benefits Recovered - Other

Account	Description	Amount (\$)
720	Unemployment	124.28
724	HCSP	(7,865.30)

Line: 183 Less Refunds - Other

Account	Description	Amount (\$)
720	Unemployment	(617.43)
724	HCSP	0.00

Line: 193 Other - Cost of Operations

Account	Description	Amount (\$)
A521	OTHER NON ROAD PROJECTS	0.00

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

Line: 193 Other - Distributed Total

Account	Description	Amount (\$)
A521	OTHER NON ROAD PROJECTS	0.00

Line: 195 Expenses Distributed - Other

Account	Description	Amount (\$)
A514.451	Permit Expense	31,663.48
A514.703	Automobile Usage	2,581.64
A514.704	Training/Meeting	54,909.45
A514.705	General Engineering	78,000.88
A514.705	Inventory Mgmt	4,345.86
A514.705	PASER Rating	11,473.06
A514.706	Weightmaster	42,924.86
A514.722	Employment Testing	1,550.00
A514.727	Adopt A Road Supplies	167.10
A514.729	Gen. Engineering Supplies	9,663.15
A514.735	First Aid	116.84
A514.736	Clothing-Weather	2,378.36
A514.768	Signs & Barricades	11,286.13
A514.794	Pit Maintenance	23,451.99
A514.880	Umbrella Insurance	0.00
A514.890	Claims Paid	1,673.49
A514.891	Uncollected Invoices	0.00
A514.932	Yard/Storage Tank Repair/Maint.	1,763.72
A514.954	Legal Settlement	22,399.82
A514.956	Safety Expense	2,258.44
A514.959	GWOA Adjustment	(3,148.00)
A514.968	Salt Shed Depreciation	7,722.32

Line: 209 Other - MDOT Other

Account	Description	Amount (\$)
078.2.01	AR Adjustment	0.07
243001	Mackinaw City Welcome Center	64,370.25
243002	Summer Apprentice	2,855.64
243029	Summer Apprentice	56,719.96
243030	5 Mile Creek Culvert M119	34,042.48
243051	Mack Cty Wel Center Irrigation	15,575.00
243075	Video Cleanout Storm Sewers	258,523.00
253014	Mackinaw City Welcome Center	21,750.75
253015	Summer Apprentice	4,292.82

Line: 209 Other - Trunkline Maintenance

Account	Description	Amount (\$)
A517	Purchases/Services	101,753.85
A517.149	GWOA Adjustment	3,148.00
A517.195	Trunkline Liability	5,354.28

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

Line: 242 Expenditure10

Account	Description	Amount (\$)
2201	Mitchell Road	22,344.38
2204	Ellsworth Road	37,729.44
4120	Lake Shore Drive	6,275.36
4131	E. Robinson Road	113,590.36
A118	Roy Road	22,148.79
B144	Cedar Valley Road	23,436.36
C158	Stump Road	23,702.93
C159	Indian Garden Road	18,686.56
E107	W. Hathaway Road	59,779.14

Line: 243 707 Other

Account	Description	Amount (\$)
A511.735	Small Shop Tools	2,861.87
A511.968	Land Improve Deprec.	21,179.64
A511.995	Building Interest	0.00

Line: 244 244 Other

Account	Description	Amount (\$)
731	Janitor Supplies	5,163.75
734	First Aid Supplies	0.00
736	Printer/Copier Cost	3,275.00
801	Janitorial Services	0.00
801.5	Cobra/HRA Administration	528.50
802	FOIA Expenses	0.00
884	Cyber Security Insurance	2,038.75

Line: 257 Other Primary System *Unit

Account	Description	Amount (\$)
2177	Guardrail (No Contract)	0.00
2178	Sign Upgrade	0.00

Line: 257 Other Primary System Expenditure

Account	Description	Amount (\$)
2177	Guardrail (No Contract)	0.00
2178	Sign Upgrade	0.00

Line: 259 Other Local System *Unit

Account	Description	Amount (\$)
A489	Culvert Replacement	4.00
A489	Install Signal	0.00

Line: 259 Other Local System Expenditure

Account	Description	Amount (\$)
A489	Culvert Replacement	537,047.82

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

A489	Install Signal	0.00
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Line: 259 Other Primary System *Unit

Account	Description	Amount (\$)
2178	Sign Upgrade	0.00
2188	Edgeline Painting	0.00
A459	Culvert Replacement	4.00

Line: 259 Other Primary System Expenditure

Account	Description	Amount (\$)
2178	Sign Upgrade	0.00
2188	Edgeline Painting	0.00
A459	Culvert Replacement	139,999.52