

2023
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS

Emmet County

Michigan

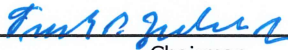
Year Ended 2023

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman

4/12/2024

Date

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$1,531,192.66
2. Investments	793,124.80
3. Accounts Receivable :	
a. Michigan Transportation Fund	1,452,404.65
b. State Trunkline Maintenance	141,109.32
c. State Transportation Department - Other	7,416.50
d. Due on County Road Agreement	0.00
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	88,585.96

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	496,794.50
5. Road Materials	372,177.06
6. Equipment Materials and Parts	126,614.00
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	1,793.00
9. Other	

10. TOTAL ASSETS**\$5,011,212.45**

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$266,702.11
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	106,519.46
14. Advances	481,717.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	127,398.77
17. Deferred Revenue	0.00
18. Other	1,963.85

Fund Balances

19. Primary Road Fund	3,983,734.29
20. Local Road Fund	0.00
21. County Road Commission Fund	43,176.97
22. Total Fund Balances	4,026,911.26

23. TOTAL LIABILITIES AND FUND BALANCES

\$5,011,212.45

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$37,094.02
25. Land Improvements	\$1,091,440.83	
25 a.Less: Accumulated Depreciation	(181,047.06)	910,393.77
26. Depletable Assets	232,409.60	
26 a.Less: Accumulated Depreciation	(86,046.96)	146,362.64
27. Buildings	6,130,376.30	
27 a.Less: Accumulated Depreciation	(2,716,346.56)	3,414,029.74
28. Equipment - Road	11,889,792.72	
28 a.Less: Accumulated Depreciation	(9,664,785.66)	2,225,007.06
29. Equipment - Shop	258,414.96	
29 a.Less: Accumulated Depreciation	(230,157.09)	28,257.87
30. Equipment - Engineers	53,706.58	
30 a.Less: Accumulated Depreciation	(53,706.58)	0.00
31. Equipment - Yard and Storage	235,594.57	
31 a.Less: Accumulated Depreciation	(228,870.26)	6,724.31
32. Equipment and Furniture - Office	109,374.50	
32 a.Less: Accumulated Depreciation	(92,866.22)	16,508.28
33. Infrastructure	87,805,616.56	
33 a.Less: Accumulated Depreciation	(22,511,798.83)	65,293,817.73
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		129,084.03
	36. Total Assets	\$72,207,279.45
<u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	359,980.53
	37 b.Local	0.00
	37 c.Co. Road Comm.	6,424,397.16
	37 d.Infrastructure	65,422,901.76
	38. Total Equities	\$72,207,279.45
<u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		2,110,000.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		440,890.07
42. Installment/Lease Purchase Payable		111,234.14
43. Other		0.00
	44. Total Liabilities	\$2,662,124.21
<u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
Licenses and Permits				
49. Specify	14,200.00	28,100.00	38,950.00	81,250.00
Federal Sources				
50. Surface Tran. Program (STP)	351,224.68	0.00	0.00	351,224.68
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	253,659.30	184,124.00	437,783.30
56. Total Federal Sources	351,224.68	253,659.30	184,124.00	789,007.98
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	6,643.33	3,356.67		10,000.00
58. Snow Removal	180,381.31	88,844.53		269,225.84
59. Urban Road	217,835.61	77,993.69		295,829.30
60. Allocation	4,920,122.73	2,485,982.95		7,406,105.68
61. Total MTF	5,324,982.98	2,656,177.84		7,981,160.82
Other				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	0.00	0.00		0.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	0.00	0.00		0.00
72. Total State Sources	\$5,324,982.98	\$2,656,177.84	\$0.00	\$7,981,160.82

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	305,005.57	2,587,638.66	0.00	2,892,644.23
75. Other	0.00	70,843.38	0.00	70,843.38
76. Total Contributions	305,005.57	2,658,482.04	0.00	2,963,487.61
Charges for Service				
77. Trunkline Maintenance	0.00		1,538,347.28	1,538,347.28
78. Trunkline Non-maintenance	0.00		372,577.37	372,577.37
79. Salvage Sales	0.00	0.00	14,197.45	14,197.45
80. Other	0.00	0.00	5,350.00	5,350.00
81. Total Charges	0.00	0.00	1,930,472.10	1,930,472.10
Interest and Rents				
82. Interest Earned	6,774.57	0.00	923.80	7,698.37
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	6,774.57	0.00	923.80	7,698.37
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	310.67	0.00	46,265.33	46,576.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	2,102,697.91	18,817.70	10,190.01	2,131,705.62
91. Total Other	2,103,008.58	18,817.70	56,455.34	2,178,281.62
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$8,105,196.38	\$5,615,236.88	\$2,210,925.24	\$15,931,358.50

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	2,638,433.46	3,494,460.18		6,132,893.64
105. Structures	92,367.55	593,177.28		685,544.83
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	2,730,801.01	4,087,637.46		6,818,438.47
Maintenance				
111. Roads	1,229,439.09	1,406,057.25		2,635,496.34
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	813,182.90	846,858.39		1,660,041.29
115. Traffic Control	130,244.10	58,002.98		188,247.08
116. Total Maintenance	2,172,866.09	2,310,918.62		4,483,784.71
117. Total Construction, Preservation And Maintenance	4,903,667.10	6,398,556.08		11,302,223.18
Other				
118. Trunkline Maintenance	0.00		1,370,701.28	1,370,701.28
119. Trunkline Non-maintenance	0.00		372,577.37	372,577.37
120. Administrative Expense	287,602.72	375,278.77		662,881.49
121. Equipment - Net	215,495.52	281,887.50	177,197.10	674,580.12
122. Capital Outlay - Net	317,131.18	0.00	43,245.16	360,376.34
123. Debt Principal Payment	0.00	0.00	538,045.73	538,045.73
124. Interest Expense	0.00	0.00	65,878.65	65,878.65
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	(0.01)	0.00	0.00	(0.01)
127. Total Other	820,229.41	657,166.27	2,567,645.29	4,045,040.97
128. Total Expenditures	\$5,723,896.51	\$7,055,722.35	\$2,567,645.29	\$15,347,264.15

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$8,105,196.38	\$5,615,236.88	\$2,210,925.24	\$15,931,358.50
130. Total Expenditures	5,723,896.51	7,055,722.35	2,567,645.29	15,347,264.15
131. Excess of Revenues Over (Under) Expenditures	2,381,299.87	(1,440,485.47)	(356,720.05)	584,094.35
132. Optional Transfers				
132 a. Primary to Local (50%)	(1,440,485.47)	1,440,485.47		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(1,440,485.47)	1,440,485.47		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	940,814.40	0.00	(356,720.05)	584,094.35
136. Beginning Fund	3,042,919.89	0.00	399,897.02	3,442,816.91
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	3,042,919.89	0.00	399,897.02	3,442,816.91
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$3,983,734.29	\$0.00	\$43,176.97	\$4,026,911.26

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$791,954.91
142. Depreciation	<u>691,933.66</u>
143. Other	<u>420,422.01</u>
144. Total Direct	<u>1,904,310.58</u>

145. Indirect Equipment Expense	<u>747,953.83</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00
147. Operating Expenses	<u>373,757.93</u>
148. Total Operating	<u>\$373,757.93</u>

149. TOTAL EQUIPMENT EXPENSE \$3,026,022.34

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	104,803.16	119,323.40		224,126.56
152. Maintenance	646,368.21	863,276.23		1,509,644.44
153. Inventory Operations	0.00	0.00	17,913.78	17,913.78
154. MDOT	0.00		457,776.85	457,776.85
155. Other Reimbursable Charges	0.00	0.00	0.00	0.00
156. All Other Charges	0.00		141,980.59	141,980.59
157. Total Equipment Rental Credits	<u>751,171.37</u>	<u>982,599.63</u>	<u>617,671.22</u>	<u>2,351,442.22</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>674,580.12</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$751,171.37</u>	<u>\$982,599.63</u>	<u>\$617,671.22</u>	<u>\$2,351,442.22</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	31.95 %	41.79 %	26.27 %	100.00 %
161. Prorated Total Equipment Expense	<u>966,666.89</u>	<u>1,264,487.13</u>	<u>794,868.32</u>	<u>3,026,022.34</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>215,495.52</u>	<u>281,887.50</u>	<u>177,197.10</u>	<u>674,580.12</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	68,844.92	97,685.51
165. Primary Maintenance	426,158.47	604,788.85
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	67,802.77	96,206.80
168. Local Maintenance	407,097.95	577,639.90
169. Inventory	6,609.87	9,378.90
170. Equipment Expense - Direct	327,400.07	464,554.84
171. Equipment Expense - Indirect	116,518.49	165,330.55
172. Equipment Expense - Operating	0.00	0.00
173. Administration	281,352.31	341,754.43
174. State Trunkline Maintenance	397,916.18	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	0.00	0.00
177. Other	113,684.08	161,308.73
178. Total Payroll	\$2,213,385.11	
179. Less Applicable Payroll	(679,268.49)	
180. Total Applicable Labor Cost	\$1,534,116.62	Total Distributive \$2,518,648.51

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$367,708.44	\$77,555.00	\$1,808,453.51	\$751,276.49	\$4,454.94	\$1,068.58	\$3,010,516.96
182. Less: Benefits Recovered	(54,340.93)	(6,650.95)	(267,290.76)	(107,721.47)	(658.44)	(157.94)	(436,820.49)
183. Less: Refunds	(45.00)	(32,555.53)	0.00	(22,447.43)	0.00	0.00	(55,047.96)
184. Benefits to be Distributed	313,322.51	38,348.52	1,541,162.75	621,107.59	3,796.50	910.64	2,518,648.51
185. Applicable Labor Cost	1,534,116.62	1,815,468.93	1,815,468.93	1,815,768.93	1,815,468.93	1,815,468.93	
186. Factor	0.204236	0.021123	0.848906	0.342063	0.002091	0.000502	1.418921

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	2,625,818.19	104,982.82
189. Primary Maintenance	2,089,333.24	83,532.85
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	3,930,492.46	157,145.00
192. Local Maintenance	2,222,077.70	88,840.92
193. Other	0.00	0.00
194. TOTAL	\$10,867,721.59	\$434,501.59

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	5,669.34	5,145.14	13,787.27	0.00	409,899.84	\$434,501.59
196. Applicable Operation Cost	10,867,721.59	10,867,721.59	10,867,721.59	10,867,721.59	10,867,721.59	
197. Factor	0.000522	0.000473	0.001269	0.000000	0.037717	\$0.039981

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	479,641.22	385,487.11	2,251,159.79	3,702,150.35	2,730,801.01	4,087,637.46
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	2,116,667.42	2,202,640.61	56,198.67	108,278.01	2,172,866.09	2,310,918.62
202. Total	<u>\$2,596,308.64</u>	<u>\$2,588,127.72</u>	<u>\$2,307,358.46</u>	<u>\$3,810,428.36</u>	<u>\$4,903,667.10</u>	<u>\$6,398,556.08</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$309,549.41	\$88,366.77
204. Fringe Benefits	405,045.39	31,775.10
205. Equipment Rental	434,897.06	22,879.79
206. Materials	51,509.49	6,504.66
207. Handling Charges	0.00	0.00
208. Overhead	131,348.72	29,188.09
209. Other	38,351.21	193,862.96
210. Total Charges for Current Year	\$1,370,701.28	\$372,577.37
211. Beginning Balance	291,041.46	8,621.06
212. Sub-Total	1,661,742.74	381,198.43
213. Less Credits	(1,520,633.42)	(373,781.93)
214. Ending Balance	\$141,109.32	\$7,416.50

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	1,214,722.72
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	14,754.30
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$1,229,477.02</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	1,081,939.78	0.00	147,537.24	1,229,477.02
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	1,081,939.78	0.00	147,537.24	1,229,477.02
227. Less: Depreciation and Depletion 968	(764,808.60)	0.00	(104,292.08)	(869,100.68)
228. Net Capital Outlay Expenditure	<u>\$317,131.18</u>	<u>\$0.00</u>	<u>\$43,245.16</u>	<u>\$360,376.34</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	42,849.35	0.00	6,381,152.00	6,424,001.35
230. Percentage of Total	0.67 %	0.00 %	99.33 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>310.67</u>	<u>0.00</u>	<u>46,265.33</u>	<u>46,576.00</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$7,981,160.82</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 6 Expenditures)			<u>662,881.49</u>
234. Total Capital Outlay (from Page 13)			<u>1,229,477.02</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>538,045.73</u>
236. Interest Expense (from Page 6 Expenditures)			<u>65,878.65</u>
236 a. Total Deductions			<u>2,496,282.89</u>
236 b. Adjusted MTF Returns			<u>5,484,877.93</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$2,730,801.01</u>	<u>\$4,087,637.46</u>	<u>6,818,438.47</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>2,172,866.09</u>	<u>2,310,918.62</u>	<u>4,483,784.71</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(351,224.68)</u>	<u>0.00</u>	<u>(351,224.68)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>4,552,442.42</u>	<u>6,398,556.08</u>	<u>10,950,998.50</u>
241. 90% of Adjusted MTF Returns			<u>4,936,390.14</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Expenditures (\$)	<u>90,991.63</u>	<u>344,806.29</u>	<u>124,761.19</u>	<u>293,521.38</u>	<u>231,737.76</u>
Fiscal Year	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Expenditures (\$)	<u>351,778.06</u>	<u>568,045.89</u>	<u>791,933.13</u>	<u>258,234.09</u>	<u>319,205.71</u>
242. TOTAL					<u>\$3,375,015.13</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{7,981,160.82} \times .10 = \underline{798,116.08}$$

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$182,431.70
712-724	Fringe Benefits - Shop Employees	0.00
721	Drug Testing	7,820.91
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	5,427.73
733	Welding Supplies	4,113.56
734	Safety Supplies - Shop	170.88
736	Tire Shop Supplies	469.73
737	Shop Supplies	39,212.08
791	Equipment Material/Parts Inventory Adjustment	3,664.98
801	Contractual Services - Shop	14,100.00
805	Health Services	0.00
806	Laundry Services	6,279.25
807	Data Processing - Shop	87.59
810	Education Expense - Shop	254.00
850-859	Communications - Shop	3,629.96
861	Travel and Mileage - Shop Employees	8.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	17,333.85
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	85,265.27
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	75,474.64
931	Buildings Repairs and Maintenance	88,847.27
932	Yard and Storage Repairs and Maintenance	35,585.25
933	Shop Equipment Repairs and Maintenance	8,208.58
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	361.43
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	3,390.95
968	Depreciation - Shop Building	123,232.01
968	Depreciation - Storage Building	8,371.32
968	Depreciation - Shop Equipment	6,418.64
968	Depreciation - Stockroom Expense	0.00
707	Other:	27,794.25
	243. TOTAL	\$747,953.83

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$540,243.96
709-714	Administrative Leave	101,706.89
724	Fringe Benefits	0.00
727	Postage	1,167.97
728	Office Supplies	6,653.77
730	Dues and Subscriptions	34,389.04
801	Contractual Services	0.00
803	Legal Services	13,977.36
804	Auditing and Accounting Services	11,303.26
807	Data Processing	30,082.20
810	Education	0.00
850-853	Communications	870.44
861	Travel and Mileage	15,923.62
862	Freight	0.00
873	Public Relations	391.28
874	Advertising	1,911.60
875	Insurance - Building and Contents	3,301.68
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	17,344.02
882	Insurance - General Liability	0.00
920-923	Utilities	7,905.47
931	Building Repair/Maintenance	12,214.60
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	1,234.84
966-967	Overhead	0.00
968	Depreciation - Buildings	7,336.03
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	2,245.94
	Other:	13,214.33
	244. TOTAL	\$823,418.30
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(160,536.81)
691	Purchase Discounts	0.00
	Other:	0.00
	Total Credits to Administrative Expense	\$(160,536.81)
	245. Net Administrative Expense	\$662,881.49

Year Ended - 2023

Start: 01/01/2023 **End:** 12/31/2023

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

Road Name

Location

Amount Spent (\$)

Project Type

246. Total

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		<u>\$0.00</u>		<u>\$0.00</u>

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	6.43 mi.	x \$2,248,631.52	5.17 mi.	\$2,162,443.91
252. Resurfacing	2.70 mi.	338,038.94	4.93 mi.	891,923.49
253. Gravel Surfacing	0.00 mi.	0.00	1.74 mi.	136,686.25
254. Paving Gravel Roads	0.00 mi.	0.00	0.49 mi.	219,794.07
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	4.00 ea.	51,763.00	9.00 ea.	83,612.46
260. Subtotals		<u>2,638,433.46</u>		<u>3,494,460.18</u>
BRIDGES				
261. Replacement	0.00 ea.	1,804.35	1.00 ea.	593,177.28
262. Recondition or Repair	1.00 ea.	90,563.20	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		<u>92,367.55</u>		<u>593,177.28</u>
265. TOTAL PRESERVATION - STRUCT IMP		<u>\$2,730,801.01</u>		<u>\$4,087,637.46</u>

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Bear Creek	72.67	18.20	290,608.89	21.09	11.76	263,588.58	6,542	147,195.00
Bliss	29.74	0.00	97,755.38	26.99	0.00	80,592.14	568	12,780.00
Carp Lake	35.50	0.00	116,688.50	13.51	0.00	40,340.86	748	16,830.00
Center	32.15	0.00	105,677.06	24.64	0.00	73,575.04	525	11,812.50
Cross Village	18.69	0.00	61,434.03	8.66	0.00	25,858.76	240	5,400.00
Friendship	36.71	0.00	120,665.77	11.39	0.00	34,010.54	954	21,465.00
Little Traverse	32.93	0.77	110,430.02	18.37	0.14	57,241.08	2,657	59,782.50
Littlefield	36.86	0.00	121,158.82	10.79	0.00	32,218.94	2,422	54,495.00
Maple River	54.24	0.00	178,286.89	5.96	0.00	17,796.56	1,126	25,335.00
McKinley	31.60	0.00	103,869.20	13.23	0.00	39,504.78	689	15,502.50
Pleasantview	37.52	0.00	123,328.24	18.94	0.00	56,554.84	918	20,655.00
Readmond	39.48	0.00	129,770.76	16.32	0.00	48,731.52	560	12,600.00
Resort	43.23	8.42	166,035.07	9.63	0.85	43,255.33	2,835	63,787.50
Springvale	55.25	0.00	181,606.75	28.83	0.00	86,086.38	2,146	48,285.00
Wawatam	11.03	0.00	36,255.61	10.68	0.00	31,890.48	140	3,150.00
West Traverse	18.70	0.00	61,466.90	8.13	0.00	24,276.18	1,768	39,780.00
266. Totals	586.30	27.39	\$2,005,037.89	247.16	12.75	\$955,522.01	24,838	\$558,855.00

Local Road Rate Per Mile	3287	Primary Road Rate Per Mile	2986
Local Urban Road Rate Per Mile	2843	Primary Urban Road Rate Per Mile	17059
Population Rate Per Capita	22.5		

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Bear Creek	0.00	1,061,524.54	1,061,524.54	1,012,408.47
Bliss	0.00	0.00	0.00	89,189.29
Carp Lake	0.00	159,228.64	159,228.64	108,933.14
Center	0.00	0.00	0.00	85,264.08
Cross Village				
Friendship	0.00	81,961.93	81,961.93	29,613.07
Little Traverse	0.00	121,442.57	121,442.57	189,615.99
Littlefield	0.00	304,534.39	304,534.39	190,997.84
Maple River	0.00	225,028.82	225,028.82	105,842.67
McKinley	0.00	727,045.92	727,045.92	92,301.94
Pleasantview	0.00	351,233.57	351,233.57	290,607.17
Readmond	0.00	12,181.85	12,181.85	11,713.53
Resort	0.00	530,271.91	530,271.91	483,281.16
Springvale	0.00	512,060.74	512,060.74	202,875.88
Wawatam				
West Traverse	0.00	1,122.58	1,122.58	0.00
267. Totals	\$0.00	\$4,087,637.46	\$4,087,637.46	\$2,892,644.23

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: 2 inch HMA Overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
H76	344,824.42	06/29/2023	Asphalt
2195	456,730.62	06/21/2023	Asphalt

Work Type: Asphalt Reconstruction

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
2187B	10,519.41	08/01/2023	Asphalt

Work Type: Asphalt Wedge and Cap 2 inch

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
I65	63,280.23	07/31/2023	Asphalt
I66	140,838.64	07/31/2023	Seal Coat
A115	16,254.53	07/28/2023	Asphalt
2199	618,129.11	05/19/2023	Asphalt
4128	138,557.78	07/28/2023	Asphalt
4129	174,474.08	07/28/2023	Asphalt

Work Type: Asphalt Wedging over 1.5" >

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
4127	24,990.36	08/01/2023	Asphalt
G44B	74,222.01	10/10/2023	Asphalt
P41	31,643.94	10/10/2023	Seal Coat

Work Type: Bituminous overlays of 1.5 inches or less

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
P40	115,671.68	08/02/2023	Asphalt

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Work Type: Construction of new culvert in same location of...

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
2200	45,542.65	08/01/2023	Asphalt
I64	20,909.95	10/10/2023	Asphalt
J46	24,246.89	10/10/2023	Gravel
A116	10,017.05	10/10/2023	Gravel

Work Type: Crush & Shape & Asphalt Resurfacing

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
C156	522,869.71	08/28/2023	Asphalt
A113	264,022.92	05/26/2023	Asphalt
4125	1,093,510.55	08/30/2023	Asphalt
D102B	85,274.69	10/10/2023	Asphalt

Work Type: Crush, Added Gravel Base, Shape, & HMA Surf.

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
D107	219,259.71	06/06/2023	Asphalt
2203	90,563.20	11/10/2023	Asphalt

Work Type: Gravel Resurface

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
J47	25,056.46	09/28/2023	Gravel
J48	59,965.70	09/28/2023	Gravel
J49	24,373.55	09/28/2023	Gravel

Work Type: HMA Overlay 2" or greater

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
E105	36,148.68	05/18/2023	Asphalt
E106	85,255.45	05/18/2023	Asphalt

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Work Type: Milling & One Course Asphalt Overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
B142	277,456.69	08/18/2023	Asphalt

Work Type: New material layer over prepared aggregate surface

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
L34B	12,181.85	10/10/2023	Gravel

Work Type: Paving Gravel

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
A114	219,794.07	06/21/2023	Asphalt

Work Type: Reconstruction

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
B141	474,866.86	08/04/2023	Asphalt
B140	297,937.63	06/02/2023	Asphalt

Work Type: Replace culvert with Bridge

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
J40	593,177.27	10/10/2023	Asphalt

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Sub Ledger Report

Line: 9 Other (Identify)

Account	Description	Amount (\$)
078	State Maintenance Advance	1,793.00

Line: 17 Deferred Revenue

Account	Description	Amount (\$)
339.06	Sale of Fed Aid-RC Oakland	0.00

Line: 18 Other (Identify)

Account	Description	Amount (\$)
228	Due to State FAS	2,417.66
231	PAYROLL DEDUCTION PAYABLE	212.43
251	ACCRUED INTREST PAYABLE	(666.25)
258	ACCRUED TAXES DUE	0.00
NA	Adjustment	0.01

Line: 49 Specify - County

Account	Description	Amount (\$)
475	Permits Non Specified P or L	38,950.00

Line: 49 Specify - Local

Account	Description	Amount (\$)
475	Permits on Local Roads	28,100.00

Line: 49 Specify - Primary

Account	Description	Amount (\$)
475	Permits on Primary Roads	14,200.00

Line: 55 FS-Other - County

Account	Description	Amount (\$)
528	ARPA COVID	184,124.00

Line: 55 FS-Other - Local

Account	Description	Amount (\$)
528	Emmet Co ARPA Funds Camp Petosega	253,659.30

Line: 75 CFL-Other - Local

Account	Description	Amount (\$)
584	Dust Control	70,843.38

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Line: 80 SC-Other - County

Account	Description	Amount (\$)
632	Land Divisions	4,350.00
632	Violation Fees	1,000.00

Line: 90 Other2 Other - County

Account	Description	Amount (\$)
668	Royalties	6,475.00
669	Gain on Materials	842.76
674	Contrib. from Private Sources	0.00
675.04	BIA-GTBBOI Crack Seal	0.00
676	Reimbursement	2,872.25
687	Sundry Refunds	0.00
696	Insurance Recoveries	0.00

Line: 90 Other2 Other - Local

Account	Description	Amount (\$)
675.02	Conservation Resource Alliance	18,420.20
675.03	Tip of the Mitt	0.00
675.04	BIA-LTBBOI	397.50

Line: 90 Other2 Other - Primary

Account	Description	Amount (\$)
583.07	Sale of Fed Aid 2023	500,000.00
675.02	Conservation Resource Alliance	539,129.80
675.03	Tip of the Mitt	0.00
675.04	BIA-LTBBOI	1,100,309.50
675.05	BIA-GTBBOI	(36,741.39)

Line: 109 Other - Local

Account	Description	Amount (\$)
A489	Culvert Replacements	0.00
A489	Sewer/Slopes	0.00

Line: 126 Other - County

Account	Description	Amount (\$)
A521-221	Non-Road Project	0.00
A521-222	BIA Crackseal	0.00

Line: 126 Other - Primary

Account	Description	Amount (\$)
A466	Primary Maint. Rounding	(0.01)

Line: 143 Other - Primary

Account	Description	Amount (\$)
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Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

A510	Equipment	16,011.20
A510	Vouchers/AP	226,412.74
A510	Materials	178,170.99
A510	Receipts	(172.92)

Line: 156 All Other Charges - County

Account	Description	Amount (\$)
A510	Direct Equipment ERC	16,011.20
A511	Indirect Equipment ERC	48,823.86
A514	Other Distributive ERC	55,603.53
A515	Administrative ECR	21,542.00
A521	OTHER NON ROAD PROJECTS	0.00

Line: 177 Other - Distributive Calculation

Account	Description	Amount (\$)
A514	OTHER DIST	161,308.73
A521	OTHER NON ROAD PROJECTS	0.00

Line: 177 Other - Total Labor Charge

Account	Description	Amount (\$)
A514	OTHER DIST	113,684.08
A521	OTHER NON ROAD PROJECT	0.00

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
724	HCSP	1,068.58

Line: 182 Less Benefits Recovered - Other

Account	Description	Amount (\$)
724	HCSP	(157.94)

Line: 183 Less Refunds - Other

Account	Description	Amount (\$)
724	HCSP	0.00

Line: 193 Other - Cost of Operations

Account	Description	Amount (\$)
A521	OTHER NON ROAD PROJECTS	0.00

Line: 193 Other - Distributed Total

Account	Description	Amount (\$)
A521	OTHER NON ROAD PROJECTS	0.00

Line: 195 Expenses Distributed - Other

Account	Description	Amount (\$)
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Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

A514.451	Permit Expense	40,655.27
A514.703	Automobile Usage	2,979.73
A514.704	Training/Meeting	77,782.01
A514.705	General Engineering	95,512.49
A514.705	Inventory Mgmt	1,746.47
A514.705	PASER Rating	3,498.11
A514.706	Weightmaster	43,840.83
A514.722	Employment Testing	0.00
A514.727	Adopt A Road Supplies	922.40
A514.729	Gen. Engineering Supplies	10,860.27
A514.735	First Aid	106.27
A514.736	Clothing-Weather	662.70
A514.768	Signs & Barricades	10,451.11
A514.794	Pit Maintenance	78,718.07
A514.880	Umbrella Insurance	0.00
A514.891	Uncollected Invoices	10,606.59
A514.932	Yard/Storage Tank Repair/Maint.	1,698.65
A514.956	Safety Expense	27,239.43
A514.959	GWOA Adjustment	(5,764.00)
A514.968	Salt Shed Depreciation	8,383.44

Line: 209 Other - MDOT Other

Account	Description	Amount (\$)
233020	Mackinaw City Welcome Center	63,129.00
233032	Summer Apprentice	41,118.02
233034	US 31 Tree Clearing	50,000.00
243001	Mackinaw City Welcome Center	21,042.00
243002	Summer Apprentice	18,573.94

Line: 209 Other - Trunkline Maintenance

Account	Description	Amount (\$)
A517	Purchases/Services	26,946.97
A517.149	GWOA Adjustment	5,764.00
A517.195	Trunkline Liability	5,640.24

Line: 242 Expenditure10

Account	Description	Amount (\$)
2195	Division Road	66,006.11
2199	Hathaway Road	61,196.03
4125	Robinson Road	105,584.76
A113	Camp Petosega	13,853.36
A114	Roy Road	6,895.98
B140	Atkins Road	5,883.29
B141	Krause Road	15,147.50
B142	Fochtman Indus. Park Drive	15,313.82
C156	Intertown Road	19,490.20
D107	Milton Road	9,834.66

Line: 243 707 Other

Account	Description	Amount (\$)
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Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

A511.735	Small Shop Tools	6,614.61
A511.968	Land Improve Deprec.	21,179.64
A511.995	Building Interest	0.00

Line: 244 244 Other

Account	Description	Amount (\$)
731	Janitor Supplies	4,307.21
734	First Aid Supplies	4.99
736	Printer/Copier Cost	3,304.03
801	Janitorial Services	3,525.00
801.5	Cobra/HRA Administration	546.85
802	FOIA Expenses	0.00
884	Cyber Security Insurance	1,526.25

Line: 257 Other Primary System *Unit

Account	Description	Amount (\$)
2177	Guardrail (No Contract)	0.00
2178	Sign Upgrade	0.00

Line: 257 Other Primary System Expenditure

Account	Description	Amount (\$)
2177	Guardrail (No Contract)	0.00
2178	Sign Upgrade	0.00

Line: 259 Other Local System *Unit

Account	Description	Amount (\$)
A489	Culvert Replacement	8.00
A489	Install Signal	1.00

Line: 259 Other Local System Expenditure

Account	Description	Amount (\$)
A489	Culvert Replacement	76,608.15
A489	Install Signal	7,004.31

Line: 259 Other Primary System *Unit

Account	Description	Amount (\$)
2178	Sign Upgrade	0.00
2188	Edgeline Painting	0.00
A459	Culvert Replacement	4.00

Line: 259 Other Primary System Expenditure

Account	Description	Amount (\$)
2178	Sign Upgrade	0.00
2188	Edgeline Painting	0.00
A459	Culvert Replacement	51,763.00

Year Ended - 2023

Start: 01/01/2023 **End:** 12/31/2023