


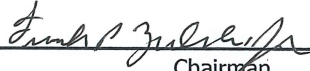
2025
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Emmet County
Michigan
Year Ended 2025

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman

3-12-26

Date

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$2,717,920.28
2. Investments	504,513.89
3. Accounts Receivable :	
a. Michigan Transportation Fund	1,313,980.91
b. State Trunkline Maintenance	369,655.56
c. State Transportation Department - Other	27,716.46
d. Due on County Road Agreement	18,173.02
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	4,845.77

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	527,297.17
5. Road Materials	444,005.93
6. Equipment Materials and Parts	153,541.98
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	53,153.84
9. Other	

10. TOTAL ASSETS**\$6,134,804.81**

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$129,452.70
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	169,855.48
14. Advances	877,935.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	84,802.69
17. Deferred Revenue	40,865.14
18. Other	254.43

Fund Balances

19. Primary Road Fund	4,726,266.48
20. Local Road Fund	0.00
21. County Road Commission Fund	105,372.89
22. Total Fund Balances	4,831,639.37

23. TOTAL LIABILITIES AND FUND BALANCES**\$6,134,804.81**

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$37,094.02
25. Land Improvements	\$1,091,440.83	
25 a.Less: Accumulated Depreciation	(223,406.34)	868,034.49
26. Depletable Assets	232,409.60	
26 a.Less: Accumulated Depreciation	(86,046.96)	146,362.64
27. Buildings	6,462,200.29	
27 a.Less: Accumulated Depreciation	(3,018,005.25)	3,444,195.04
28. Equipment - Road	14,796,177.76	
28 a.Less: Accumulated Depreciation	(11,113,555.81)	3,682,621.95
29. Equipment - Shop	421,159.70	
29 a.Less: Accumulated Depreciation	(213,013.75)	208,145.95
30. Equipment - Engineers	49,155.58	
30 a.Less: Accumulated Depreciation	(49,155.58)	0.00
31. Equipment - Yard and Storage	241,662.57	
31 a.Less: Accumulated Depreciation	(237,920.79)	3,741.78
32. Equipment and Furniture - Office	125,153.31	
32 a.Less: Accumulated Depreciation	(89,082.04)	36,071.27
33. Infrastructure	102,182,042.60	
33 a.Less: Accumulated Depreciation	(29,197,680.85)	72,984,361.75
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		24,864.09
	36. Total Assets	\$81,435,492.98
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	1,954,814.80
	37 b.Local	0.00
	37 c.Co. Road Comm.	6,471,452.34
	37 d.Infrastructure	73,009,225.84
	38. Total Equities	\$81,435,492.98
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		1,685,000.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		471,385.27
42. Installment/Lease Purchase Payable		0.00
43. Other		0.00
	44. Total Liabilities	\$2,156,385.27
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<u>Licenses and Permits</u>				
49. Specify	13,235.00	23,710.00	34,925.00	71,870.00
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	601,432.60	0.00	0.00	601,432.60
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	780,696.22	0.00	0.00	780,696.22
56. Total Federal Sources	1,382,128.82	0.00	0.00	1,382,128.82
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	6,615.19	3,384.81		10,000.00
58. Snow Removal	196,477.99	92,460.23		288,938.22
59. Urban Road	281,609.38	95,972.06		377,581.44
60. Allocation	4,927,288.74	2,521,162.80		7,448,451.54
61. Total MTF	5,411,991.30	2,712,979.90		8,124,971.20
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	178,623.00	0.00		178,623.00
68. Forest Road (E)	170,000.00	0.00		170,000.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	348,623.00	0.00		348,623.00
72. Total State Sources	\$5,760,614.30	\$2,712,979.90	\$0.00	\$8,473,594.20

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	446,925.42	1,823,829.37	0.00	2,270,754.79
75. Other	0.00	163,776.03	80,000.00	243,776.03
76. Total Contributions	446,925.42	1,987,605.40	80,000.00	2,514,530.82
Charges for Service				
77. Trunkline Maintenance	0.00		2,410,705.64	2,410,705.64
78. Trunkline Non-maintenance	0.00		561,715.37	561,715.37
79. Salvage Sales	0.00	0.00	11,546.09	11,546.09
80. Other	0.00	0.00	4,600.00	4,600.00
81. Total Charges	0.00	0.00	2,988,567.10	2,988,567.10
Interest and Rents				
82. Interest Earned	72,711.65	0.00	1,483.91	74,195.56
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	72,711.65	0.00	1,483.91	74,195.56
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	1.66	0.00	25,365.34	25,367.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	1,697,600.00	0.00	9,614.99	1,707,214.99
91. Total Other	1,697,601.66	0.00	34,980.33	1,732,581.99
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$9,373,216.85	\$4,724,295.30	\$3,139,956.34	\$17,237,468.49

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	4,286,566.73	2,029,289.16		6,315,855.89
105. Structures	0.00	0.00		0.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	4,286,566.73	2,029,289.16		6,315,855.89
Maintenance				
111. Roads	894,968.02	1,173,038.24		2,068,006.26
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	1,779,920.53	1,936,687.31		3,716,607.84
115. Traffic Control	86,454.12	73,534.38		159,988.50
116. Total Maintenance	2,761,342.67	3,183,259.93		5,944,602.60
117. Total Construction, Preservation And Maintenance	7,047,909.40	5,212,549.09		12,260,458.49
Other				
118. Trunkline Maintenance	0.00		2,170,089.64	2,170,089.64
119. Trunkline Non-maintenance	0.00		561,715.35	561,715.35
120. Administrative Expense	377,868.06	279,466.67		657,334.73
121. Equipment - Net	49,615.88	61,324.70	45,900.31	156,840.89
122. Capital Outlay - Net	259,749.68	0.00	76,571.96	336,321.64
123. Debt Principal Payment	0.00	0.00	215,000.00	215,000.00
124. Interest Expense	0.00	0.00	50,326.25	50,326.25
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	687,233.62	340,791.37	3,119,603.51	4,147,628.50
128. Total Expenditures	\$7,735,143.02	\$5,553,340.46	\$3,119,603.51	\$16,408,086.99

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$9,373,216.85	\$4,724,295.30	\$3,139,956.34	\$17,237,468.49
130. Total Expenditures	7,735,143.02	5,553,340.46	3,119,603.51	16,408,086.99
131. Excess of Revenues Over (Under) Expenditures	1,638,073.83	(829,045.16)	20,352.83	829,381.50
132. Optional Transfers				
132 a. Primary to Local (50%)	(829,045.16)	829,045.16		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(829,045.16)	829,045.16		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	809,028.67	0.00	20,352.83	829,381.50
136. Beginning Fund	3,917,237.81	0.00	85,020.06	4,002,257.87
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	3,917,237.81	0.00	85,020.06	4,002,257.87
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$4,726,266.48	\$0.00	\$105,372.89	\$4,831,639.37

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$811,203.33	
142. Depreciation	<u>1,020,597.65</u>	
143. Other	<u>432,650.09</u>	
144. Total Direct		<u>2,264,451.07</u>

145. Indirect Equipment Expense		<u>834,607.47</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>375,645.45</u>	
148. Total Operating		<u>\$375,645.45</u>

149. TOTAL EQUIPMENT EXPENSE \$3,474,703.99

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>73,220.95</u>	<u>25,086.14</u>		<u>98,307.09</u>
152. Maintenance	<u>976,369.39</u>	<u>1,272,196.48</u>		<u>2,248,565.87</u>
153. Inventory Operations	<u>0.00</u>	<u>0.00</u>	27,735.40	<u>27,735.40</u>
154. MDOT	<u>0.00</u>		<u>821,544.76</u>	<u>821,544.76</u>
155. Other Reimbursable Charges	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
156. All Other Charges	<u>0.00</u>	<u>0.00</u>	<u>121,709.98</u>	<u>121,709.98</u>
157. Total Equipment Rental Credits	<u>1,049,590.34</u>	<u>1,297,282.62</u>	<u>970,990.14</u>	<u>3,317,863.10</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>156,840.89</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$1,049,590.34</u>	<u>\$1,297,282.62</u>	<u>\$970,990.14</u>	<u>\$3,317,863.10</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	31.63 %	39.10 %	29.27 %	100.00 %
161. Prorated Total Equipment Expense	<u>1,099,206.22</u>	<u>1,358,607.32</u>	<u>1,016,890.45</u>	<u>3,474,703.99</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>49,615.88</u>	<u>61,324.70</u>	<u>45,900.31</u>	<u>156,840.89</u>

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	52,855.88	61,107.36
165. Primary Maintenance	546,659.08	631,999.15
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	16,934.63	19,578.34
168. Local Maintenance	560,537.15	648,043.69
169. Inventory	8,367.32	0.00
170. Equipment Expense - Direct	376,234.34	434,968.99
171. Equipment Expense - Indirect	138,377.33	159,979.69
172. Equipment Expense - Operating	0.00	0.00
173. Administration	317,009.27	314,286.37
174. State Trunkline Maintenance	497,533.07	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	0.00	0.00
177. Other	102,897.30	118,960.81
178. Total Payroll	\$2,617,405.37	
179. Less Applicable Payroll	(505,900.39)	
180. Total Applicable Labor Cost	\$2,111,504.98	Total Distributive \$2,388,924.40

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$367,415.42	\$124,855.00	\$1,785,711.16	\$798,863.59	\$4,314.89	\$38,037.00	\$3,119,197.06
182. Less: Benefits Recovered	(71,856.44)	(16,251.49)	(349,236.45)	(135,169.22)	(843.87)	(7,439.00)	(580,796.47)
183. Less: Refunds	0.00	(41,758.08)	0.00	(107,718.11)	0.00	0.00	(149,476.19)
184. Benefits to be Distributed	295,558.98	66,845.43	1,436,474.71	555,976.26	3,471.02	30,598.00	2,388,924.40
185. Applicable Labor Cost	1,794,495.71	2,111,504.98	2,111,504.98	2,111,504.98	2,111,504.98	2,111,504.98	
186. Factor	0.164703	0.031658	0.680308	0.263308	0.001644	0.014491	1.156112

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	4,188,722.28	97,844.45
189. Primary Maintenance	2,698,310.19	63,032.48
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	1,982,967.07	46,322.09
192. Local Maintenance	3,110,596.34	72,663.59
193. Other	0.00	0.00
194. TOTAL	\$11,980,595.88	\$279,862.61

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	4,279.20	0.00	(8,042.00)	0.00	283,625.41	\$279,862.61
196. Applicable Operation Cost	11,980,595.88	11,980,595.88	11,980,595.88	11,980,595.88	11,980,595.88	
197. Factor	0.000357	0.000000	(0.000671)	0.000000	0.023674	\$0.023360

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	191,253.99	52,994.16	4,095,312.74	1,976,295.00	4,286,566.73	2,029,289.16
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	2,728,000.31	2,997,070.68	33,342.36	186,189.25	2,761,342.67	3,183,259.93
202. Total	<u>\$2,919,254.30</u>	<u>\$3,050,064.84</u>	<u>\$4,128,655.10</u>	<u>\$2,162,484.25</u>	<u>\$7,047,909.40</u>	<u>\$5,212,549.09</u>

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$397,851.56	\$99,681.51
204. Fringe Benefits	518,652.59	50,816.38
205. Equipment Rental	806,996.85	14,547.91
206. Materials	34,484.17	8,336.96
207. Handling Charges	0.00	0.00
208. Overhead	214,927.00	44,005.37
209. Other	197,177.47	344,327.24
210. Total Charges for Current Year	\$2,170,089.64	\$561,715.37
211. Beginning Balance	308,439.75	288,443.72
212. Sub-Total	2,478,529.39	850,159.09
213. Less Credits	(2,108,873.83)	(822,442.63)
214. Ending Balance	\$369,655.56	\$27,716.46

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	1,353,414.01
218. Equipment Shop (977)	189,500.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	8,380.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$1,551,294.01</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	387,847.68	0.00	1,163,446.33	1,551,294.01
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	387,847.68	0.00	1,163,446.33	1,551,294.01
227. Less: Depreciation and Depletion 968	(128,098.00)	0.00	(1,086,874.37)	(1,214,972.37)
228. Net Capital Outlay Expenditure	<u>\$259,749.68</u>	<u>\$0.00</u>	<u>\$76,571.96</u>	<u>\$336,321.64</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	530.40	0.00	8,089,415.10	8,089,945.50
230. Percentage of Total	0.01 %	0.00 %	99.99 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>1.66</u>	<u>0.00</u>	<u>25,365.34</u>	<u>25,367.00</u>

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$8,124,971.20</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 6 Expenditures)			<u>657,334.73</u>
234. Total Capital Outlay (from Page 13)			<u>1,551,294.01</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>215,000.00</u>
236. Interest Expense (from Page 6 Expenditures)			<u>50,326.25</u>
236 a. Total Deductions			<u>2,473,954.99</u>
236 b. Adjusted MTF Returns			<u>5,651,016.21</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$4,286,566.73</u>	<u>\$2,029,289.16</u>	<u>6,315,855.89</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>2,761,342.67</u>	<u>3,183,259.93</u>	<u>5,944,602.60</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(601,279.85)</u>	<u>0.00</u>	<u>(601,279.85)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>6,446,629.55</u>	<u>5,212,549.09</u>	<u>11,659,178.64</u>
241. 90% of Adjusted MTF Returns			<u>5,085,914.59</u>

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Expenditures (\$)	<u>124,761.19</u>	<u>293,521.38</u>	<u>231,737.76</u>	<u>351,778.06</u>	<u>568,045.89</u>
Fiscal Year	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Expenditures (\$)	<u>791,933.13</u>	<u>258,234.09</u>	<u>319,205.71</u>	<u>327,693.32</u>	<u>545,726.97</u>
242. TOTAL					<u>\$3,812,637.50</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{8,124,971.20} \times .10 = \underline{812,497.12}$$

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$187,517.94
712-724	Fringe Benefits - Shop Employees	0.00
721	Drug Testing	8,122.56
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	5,138.56
733	Welding Supplies	3,388.60
734	Safety Supplies - Shop	83.94
736	Tire Shop Supplies	1,938.78
737	Shop Supplies	40,366.75
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	7,188.71
807	Data Processing - Shop	5,171.98
810	Education Expense - Shop	7,265.00
850-859	Communications - Shop	2,098.06
861	Travel and Mileage - Shop Employees	1,035.65
862	Freight Costs	0.00
875	Insurance - Shop Buildings	24,993.36
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	104,490.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	82,973.80
931	Buildings Repairs and Maintenance	118,374.02
932	Yard and Storage Repairs and Maintenance	53,502.55
933	Shop Equipment Repairs and Maintenance	2,536.40
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	2,691.63
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	4,049.61
968	Depreciation - Shop Building	133,031.31
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	10,866.99
968	Depreciation - Stockroom Expense	0.00
707	Other:	27,781.27
	243. TOTAL	\$834,607.47

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$558,229.62
709-714	Administrative Leave	98,658.53
724	Fringe Benefits	0.00
727	Postage	1,230.84
728	Office Supplies	6,706.42
730	Dues and Subscriptions	15,347.81
801	Contractual Services	28,997.71
803	Legal Services	6,246.22
804	Auditing and Accounting Services	9,000.00
807	Data Processing	73,464.87
810	Education	4,683.90
850-853	Communications	6,325.54
861	Travel and Mileage	4,685.64
862	Freight	0.00
873	Public Relations	269.85
874	Advertising	2,010.24
875	Insurance - Building and Contents	4,760.64
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	20,737.00
882	Insurance - General Liability	0.00
920-923	Utilities	13,488.94
931	Building Repair/Maintenance	27,647.35
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	25.00
966-967	Overhead	0.00
968	Depreciation - Buildings	14,431.29
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	6,519.55
	Other:	12,800.14
	244. TOTAL	\$916,267.10
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(258,932.37)
691	Purchase Discounts	0.00
	Other:	0.00
	Total Credits to Administrative Expense	\$(258,932.37)
	245. Net Administrative Expense	\$657,334.73

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Brutus Road	Maple River Township	45,000.00	Reconstruction
Maxwell Road	Springvale Township	125,000.00	Reconstruction
	246. Total	<u>\$170,000.00</u>	

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	8.39 mi.	x \$4,004,726.73	0.00 mi.	\$0.00
252. Resurfacing	2.21 mi.	191,253.99	6.49 mi.	1,292,053.14
253. Gravel Surfacing	0.00 mi.	0.00	0.99 mi.	133,912.95
254. Paving Gravel Roads	0.00 mi.	0.00	1.32 mi.	503,737.99
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	2.00 ea.	90,586.01	2.00 ea.	99,585.08
260. Subtotals		4,286,566.73		2,029,289.16
BRIDGES				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		0.00		0.00
265. TOTAL PRESERVATION - STRUCT IMP		\$4,286,566.73		\$2,029,289.16

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Bear Creek	72.67	19.35	295,624.99	21.09	11.76	257,962.14	6,542	149,157.60
Bliss	29.74	0.00	99,182.90	26.99	0.00	81,563.78	568	12,950.40
Carp Lake	35.50	0.00	118,392.50	13.51	0.00	40,827.22	748	17,054.40
Center	32.15	0.00	107,220.26	24.64	0.00	74,462.08	525	11,970.00
Cross Village	18.69	0.00	62,331.15	8.66	0.00	26,170.52	240	5,472.00
Friendship	36.71	0.00	122,427.85	11.39	0.00	34,420.58	954	21,751.20
Little Traverse	32.93	11.38	141,150.69	18.37	7.62	181,366.06	2,657	60,579.60
Littlefield	36.86	0.00	122,928.10	10.79	0.00	32,607.38	2,422	55,221.60
Maple River	54.24	0.00	180,890.41	5.96	0.00	18,011.12	1,126	25,672.80
McKinley	31.60	0.00	105,386.00	13.23	0.00	39,981.06	689	15,709.20
Pleasantview	37.52	0.00	125,129.20	18.94	0.00	57,236.68	918	20,930.40
Readmond	39.48	0.00	131,665.80	16.32	0.00	49,319.04	560	12,768.00
Resort	43.23	9.32	169,830.01	9.63	0.85	43,140.46	2,835	64,638.00
Springvale	55.25	0.00	184,258.75	28.83	0.00	87,124.26	2,146	48,928.80
Wawatam	10.81	0.00	36,051.35	10.68	0.00	32,274.96	140	3,192.00
West Traverse	18.70	1.64	66,879.42	8.13	0.90	39,433.26	1,768	40,310.40
266. Totals	586.08	41.69	\$2,069,349.38	247.16	21.13	\$1,095,900.60	24,838	\$566,306.40

Local Road Rate Per Mile	3335	Primary Road Rate Per Mile	3022
Local Urban Road Rate Per Mile	2753	Primary Urban Road Rate Per Mile	16516
Population Rate Per Capita	22.8		

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Bear Creek	0.00	639,663.43	639,663.43	581,298.46
Bliss	0.00	0.00	0.00	49,053.00
Carp Lake	0.00	127,485.65	127,485.65	104,937.98
Center				
Cross Village				
Friendship	0.00	83,739.46	83,739.46	62,610.63
Little Traverse	0.00	120,852.13	120,852.13	138,536.11
Littlefield	0.00	227,476.10	227,476.10	199,851.41
Maple River	0.00	0.00	0.00	0.00
McKinley				
Pleasantview				
Readmond	0.00	96,764.41	96,764.41	71,893.72
Resort	0.00	494,956.88	494,956.88	478,530.33
Springvale	0.00	41,194.24	41,194.24	415,335.23
Wawatam	0.00	2,820.67	2,820.67	0.00
West Traverse	0.00	194,336.19	194,336.19	168,707.92
267. Totals	\$0.00	\$2,029,289.16	\$2,029,289.16	\$2,270,754.79

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: 2 inch HMA Overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
E108	0.00	08/01/2025	Asphalt
F84	0.00	06/03/2025	Asphalt
P46	0.00	07/03/2025	Asphalt

Work Type: Asphalt Wedge and Cap 2 inch

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
2212	0.00	10/29/2025	Asphalt
4140	0.00	08/25/2025	Asphalt
4141	0.00	09/03/2025	Asphalt
B147	0.00	08/01/2025	Asphalt

Work Type: Construction of new culvert in same location of...

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
L37	0.00	11/15/2025	Gravel

Work Type: Crush, Added Gravel Base, Shape, & HMA Surf.

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
2205	0.00	11/14/2025	Asphalt
2208	0.00	08/01/2025	Asphalt
2209	0.00	08/01/2025	Asphalt
4120A	0.00	11/03/2025	Asphalt
4138	0.00	06/23/2025	Asphalt

Work Type: Gravel Resurface

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
D113	0.00	07/07/2025	Gravel
G47	0.00	06/11/2025	Gravel

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

Work Type: New material layer over prepared aggregate surface

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
A120	0.00	06/25/2025	Asphalt
A121	0.00	06/25/2025	Asphalt

Work Type: Paving Gravel

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
B148	0.00	08/01/2025	Asphalt
B149	0.00	07/02/2025	Asphalt
C161	0.00	06/02/2025	Asphalt

Work Type: Reconstruction

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
2214	0.00	11/03/2025	Asphalt

Work Type: Rehab of existing culvert

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
2210	0.00	10/01/2025	Asphalt
2211	0.00	10/02/2025	Asphalt

Work Type: Surface mill and overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
C160	0.00	07/02/2025	Asphalt

Work Type: Ultra-thin overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
D111	0.00	07/20/2025	Asphalt

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

D112

0.00

05/12/2025

Asphalt

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

Sub Ledger Report

Line: 9 Other (Identify)

Account	Description	Amount (\$)
040.167	BIA-LTBBOI	0.00
040.303	Oxcart	3,550.00
056	Interest Receivable	6,574.62
077	Villages	3,372.22
078	State Maintenance Advance	39,657.00
078	STATE MAINT AUDIT 2022	0.00

Line: 17 Deferred Revenue

Account	Description	Amount (\$)
339.07	Def. Rev.-LTBBOI	40,865.14

Line: 18 Other (Identify)

Account	Description	Amount (\$)
228	Due to State FAS	41.99
231	PAYROLL DEDUCTION PAYABLE	212.43
251	ACCRUED INTREST PAYABLE	0.00
258	ACCRUED TAXES DUE	0.00
NA	Adjustment	0.01

Line: 49 Specify - County

Account	Description	Amount (\$)
475	Permits Non Specified P or L	34,925.00

Line: 49 Specify - Local

Account	Description	Amount (\$)
475	Permits on Local Roads	23,710.00

Line: 49 Specify - Primary

Account	Description	Amount (\$)
475	Permits on Primary Roads	13,235.00

Line: 55 FS-Other - Primary

Account	Description	Amount (\$)
2205	Earmark	742,227.43
4120	Earmark	38,468.79

Line: 75 CFL-Other - County

Account	Description	Amount (\$)
583.06.	Emmet County	80,000.00

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

Line: 75 CFL-Other - Local

Account	Description	Amount (\$)
583	Brutus Rd Wedging	17,357.44
584	Friendship Tree Project	58,640.32
584	Dust Control	87,778.27

Line: 75 CFL-Other - Primary

Account	Description	Amount (\$)
583	Emmet County Contributions	0.00

Line: 80 SC-Other - County

Account	Description	Amount (\$)
632	Land Divisions	3,300.00
632	Violation Fees	1,300.00

Line: 90 Other2 Other - County

Account	Description	Amount (\$)
668	Royalties	750.00
669	Gain on Materials	3,600.00
674	Contrib. from Private Sources	0.00
675.04	BIA-GTBBOI Crack Seal	0.00
676	Reimbursement	1,340.64
687	Sundry Refunds	1,025.00
696	Insurance Recoveries	2,899.35

Line: 90 Other2 Other - Local

Account	Description	Amount (\$)
675.02	Conservation Resource Alliance	0.00
675.03	Tip of the Mitt	0.00
675.04	BIA-LTBBOI	0.00

Line: 90 Other2 Other - Primary

Account	Description	Amount (\$)
583.07	Sale of Fed Aid 2024	197,600.00
675.02	Conservation Resource Alliance	0.00
675.03	Tip of the Mitt	0.00
675.04	BIA-LTBBOI	1,500,000.00
675.05	BIA-GTBBOI	0.00

Line: 109 Other - Local

Account	Description	Amount (\$)
A489	Culvert Replacements	0.00
A489	Sewer/Slopes	0.00

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

Line: 126 Other - County

Account	Description	Amount (\$)
A521-221	Non-Road Project	0.00
A521-222	BIA Crackseal	0.00

Line: 126 Other - Primary

Account	Description	Amount (\$)
A466	Primary Maint. Rounding	0.00

Line: 143 Other - Primary

Account	Description	Amount (\$)
A510	Equipment	15,592.83
A510	Vouchers/AP	270,533.85
A510	Materials	146,940.37
A510	Receipts	(416.96)

Line: 156 All Other Charges - County

Account	Description	Amount (\$)
A510	Direct Equipment ERC	15,592.83
A511	Indirect Equipment ERC	54,675.40
A514	Other Distributive ERC	26,631.58
A515	Administrative ECR	24,810.17
A521	OTHER NON ROAD PROJECTS	0.00

Line: 177 Other - Distributive Calculation

Account	Description	Amount (\$)
A514	OTHER DIST	118,960.81
A521	OTHER NON ROAD PROJECTS	0.00

Line: 177 Other - Total Labor Charge

Account	Description	Amount (\$)
A514	OTHER DIST	102,897.30
A521	OTHER NON ROAD PROJECT	0.00

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
720	Unemployment	0.00
724	HCSP	38,037.00

Line: 182 Less Benefits Recovered - Other

Account	Description	Amount (\$)
720	Unemployment	0.00
724	HCSP	(7,439.00)

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

Line: 183 Less Refunds - Other

Account	Description	Amount (\$)
720	Unemployment	0.00
724	HCSP	0.00

Line: 193 Other - Cost of Operations

Account	Description	Amount (\$)
A521	OTHER NON ROAD PROJECTS	0.00

Line: 193 Other - Distributed Total

Account	Description	Amount (\$)
A521	OTHER NON ROAD PROJECTS	0.00

Line: 195 Expenses Distributed - Other

Account	Description	Amount (\$)
A514.451	Permit Expense	40,842.09
A514.703	Automobile Usage	2,400.09
A514.704	Training/Meeting	84,374.64
A514.705	General Engineering	85,788.50
A514.705	Inventory Mgmt	4,618.62
A514.705	PASER Rating	1,621.45
A514.706	Weightmaster	24,593.95
A514.722	Employment Testing	0.00
A514.729	Gen. Engineering Supplies	7,977.51
A514.735	First Aid	282.46
A514.736	Clothing-Weather	1,723.05
A514.738	Mailbox MISC Supplies	73.61
A514.768	Signs & Barricades	7,017.13
A514.794	Pit Maintenance	1,121.64
A514.861	Education/Train/Travel	4,814.54
A514.890	Claims Paid	3,969.00
A514.891	Uncollected Invoices	0.00
A514.932	Yard/Storage Tank Repair/Maint.	3,886.77
A514.954	Legal Settlement	0.00
A514.956	Safety Expense	3,247.42
A514.959	GWOA Adjustment	(3,073.00)
A514.968	Salt Shed Depreciation	8,345.94

Line: 209 Other - MDOT Other

Account	Description	Amount (\$)
078.2.01	AR Adjustment	0.02
253014	Mackinaw City Welcome Center	65,630.25
253035	Crooked Lake Outlet	161,584.70
253044	2025 Ice Storm	20,005.58
253057	Summer Apprentice	47,509.19
263020	Mackinaw City Welcome Center	22,270.50
263021	Summer Apprentice	27,327.00

Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

Line: 209 Other - Trunkline Maintenance

Account	Description	Amount (\$)
A517	Purchases/Services	188,950.47
A517.149	GWOA Adjustment	3,073.00
A517.195	Trunkline Liability	5,154.00

Line: 242 Expenditure10

Account	Description	Amount (\$)
2205	Brutus Road	117,837.60
2208	Maxwell Road Fed Aid	93,617.67
2209	Maxwell Road Twp	64,753.49
4138	Robinson Road	173,171.21
B147	Greenwood Road	38,257.54
C160	Intertown Road	42,152.86
D111	Lakeview Road	8,687.02
D112	Luce Street	7,249.58

Line: 243 707 Other

Account	Description	Amount (\$)
A511.735	Small Shop Tools	6,601.63
A511.968	Land Improve Deprec.	21,179.64
A511.995	Building Interest	0.00

Line: 244 244 Other

Account	Description	Amount (\$)
728.2	Ice Storm Supplies	1,513.32
731	Janitor Supplies	6,467.07
734	First Aid Supplies	0.00
736	Printer/Copier Cost	2,307.55
801	Janitorial Services	0.00
801.5	Cobra/HRA Administration	525.20
802	FOIA Expenses	0.00
884	Cyber Security Insurance	1,987.00

Line: 257 Other Primary System *Unit

Account	Description	Amount (\$)
2177	Guardrail (No Contract)	0.00
2178	Sign Upgrade	0.00

Line: 257 Other Primary System Expenditure

Account	Description	Amount (\$)
2177	Guardrail (No Contract)	0.00
2178	Sign Upgrade	0.00

Line: 259 Other Local System *Unit

Account	Description	Amount (\$)
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Year Ended - 2025

Start: 01/01/2025 End: 12/31/2025

A489	Culvert Replacement	2.00
A489	Install Signal	0.00

Line: 259 Other Local System Expenditure

Account	Description	Amount (\$)
A489	Culvert Replacement	99,585.08
A489	Install Signal	0.00

Line: 259 Other Primary System *Unit

Account	Description	Amount (\$)
2178	Sign Upgrade	0.00
2188	Edgeline Painting	0.00
A459	Culvert Replacement	0.00
A459	Culvert Lining	2.00

Line: 259 Other Primary System Expenditure

Account	Description	Amount (\$)
2178	Sign Upgrade	0.00
2188	Edgeline Painting	0.00
A459	Culvert Replacement	0.00
A459	Culvert Lining	90,586.01