

EMMET COUNTY ROAD COMMISSION

2020 BUDGET - AMENDMENT #2

	2019 ACTUAL	2020 ORIGINAL	2020 AMEND #1	2020 PROPOSED AMEND #2	BUDGET DIFFERENCES	
REVENUE:						
Licenses Permits	\$ 69,055	\$ 63,000	\$ 50,000	\$ 63,200	\$ 13,200	1
Federal Sources:						
Surface Transportation Program	1,071,382	524,000	451,248	438,165	(13,084)	2
Other	-	525,843	508,138	505,060	(3,078)	3
Total Federal Sources	\$ 1,071,382	\$ 1,049,843	\$ 959,387	\$ 943,225	\$ (16,162)	
State Sources:						
MI Transportation Funds:						
Engineering	10,000	10,000	10,000	10,000	-	4
Allocation (Primary & Local)	5,926,195	6,443,667	5,828,297	5,917,500	89,203	4
Snow Removal	213,475	213,475	195,000	226,419	31,419	4
Urban (Primary & Local)	244,660	268,486	242,846	244,334	1,488	4
State Grants:						
Bridge	170	-	-	-	-	
State D	137,414	160,531	172,916	162,270	(10,646)	2
Forest Funds	25,000	99,000	99,000	99,000	-	5
Other	349,200	168,000	156,034	144,827	(11,207)	6
Total State Sources	\$ 6,906,114	\$ 7,363,159	\$ 6,704,093	\$ 6,804,350	\$ 100,257	
Contributions:						
Local Units-Other (Sale of Fed Aid)		\$ 467,404	\$ -	\$ 16,410	\$ 16,410	2
Local Units (Twps & Villages)	3,052,724	1,133,627	1,168,968	1,185,215	16,247	7
Total Local Contributions	\$ 3,052,724	\$ 1,601,031	\$ 1,168,968	\$ 1,201,625	\$ 32,657	
Charges for Services:						
Trunkline Maintenance	1,344,608	1,400,000	1,403,841	1,509,163	105,322	8
Trunkline Non-Maintenance	589,192	40,000	560,620	861,744	301,124	9
Salvage Sales	2,725	2,295	2,295	2,800	505	10
Other	1,900	-	-	-	-	
Total Charges for Services	\$ 1,938,425	\$ 1,442,295	\$ 1,966,756	\$ 2,373,707	\$ 406,951	
Other Revenue:						
Interest & Rentals	10,616	5,000	5,000	1,500	(3,500)	11
Gain on Equipment & Disposal	11,332	-	-	-	-	12
Contributions from Private Sources	1,245,717	2,624,680	1,925,605	1,972,227	46,622	13
Other (Local Revenue, Sales, Etc.)	81,218	25,000	20,000	10,400	(9,600)	14
Total Other Revenue	\$ 1,348,883	\$ 2,654,680	\$ 1,950,605	\$ 1,984,127	\$ 33,522	
Other Financing Sources:						
Loan/Note Proceeds	-	-	-	-	-	15
Total Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 14,386,582	\$ 14,174,008	\$ 12,799,809	\$ 13,370,234	\$ 570,425	

	2019 ACTUAL	2020 ORIGINAL	2020 AMEND #1	2020 PROPOSED AMEND #2	BUDGET DIFFERENCES
EXPENDITURES:					
Primary Roads:					
Heavy Maintenance	\$ 2,916,310	\$ 3,613,139	\$ 3,058,112	\$ 3,191,239	\$ 133,127 16
Structures	390,540	319,526	7,062	38,675	31,613 17
Maintenance	2,153,100	2,316,931	2,071,124	1,938,502	(132,622) 18
Total Primary Roads	\$ 5,459,950	\$ 6,249,596	\$ 5,136,298	\$ 5,168,416	\$ 32,118
Local Roads:					
Heavy Maintenance	3,242,956	1,671,272	1,393,137	1,574,660	181,523 19
Structures	138,178	741,523	734,900	794,065	59,165 20
Maintenance	2,747,669	2,836,644	2,507,707	2,165,213	(342,494) 21
Total Local Roads	\$ 6,128,803	\$ 5,249,439	\$ 4,635,745	\$ 4,533,939	\$ (101,806)
State Trunkline:					
Maintenance	1,359,981	1,400,000	1,268,252	1,373,574	105,322 22
Non-Maintenance	589,192	40,000	560,619	861,744	301,125 23
Total State Trunkline	\$ 1,949,173	\$ 1,440,000	\$ 1,828,871	\$ 2,235,318	\$ 406,447
Equipment Expenses-Net	190,565	202,774	337,137	462,224	125,087 24
Distributive Expense	-	-	-	-	- 25
Capital Outlay - Net	54,310	(273,000)	(555,311)	(687,000)	(131,689) 26
Administrative - Net	493,015	604,920	601,990	616,122	14,132 27
Other	15,254	-	-	17,328	17,328 28
Debt Service:					
Principal	604,608	619,618	618,618	618,618	(0) 29
Interest	94,782	80,661	80,661	80,760	99 30
TOTAL EXPENSES	\$ 14,990,459	\$ 14,174,008	\$ 12,684,009	\$ 13,045,724	\$ 361,715
Net Gain or Loss	\$ (603,877)	\$ -	\$ 115,800	\$ 324,510	\$ 208,710
Beginning Fund Balance	1,817,746	1,213,869	1,213,869	1,213,869	-
Net Gain or (Loss)	(603,877)	-	115,800	324,510	208,710
ENDING FUND BALANCE	\$ 1,213,869	\$ 1,213,869	\$ 1,329,669	\$ 1,538,379	\$ 208,710