

EMMET COUNTY ROAD COMMISSION

2024 ORIGINAL BUDGET
Presented for Adoption 12/08/23

	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ORIGINAL	BUDGET DIFFERENCES	
REVENUE:						
Licenses Permits	\$ 77,410	\$ 86,205	\$ 82,000	\$ 79,500	\$ (2,500)	1
Federal Sources:						
Surface Transportation Program	5,280	-	-	-	-	2
Other	165,965	1,770,563	375,000	1,575,037	1,200,037	3
Total Federal Sources	\$ 171,245	\$ 1,770,563	\$ 375,000	\$ 1,575,037	\$ 1,200,037	
State Sources:						
MI Transportation Funds:						
Engineering	10,000	10,000	10,000	10,000	-	4
Allocation (Primary & Local)	6,760,487	6,950,217	6,961,970	7,362,297	400,327	4
Snow Removal	237,928	256,759	256,760	269,226	12,466	4
Urban (Primary & Local)	274,842	280,982	290,082	296,833	6,751	4
State Grants:						
Bridge	-	-	-	-	-	
State D	973	-	86,255	-	(86,255)	5
Forest Funds	-	127,757	-	120,000	120,000	6
Other	-	-	-	-	-	7
Total State Sources	\$ 7,284,229	\$ 7,625,715	\$ 7,605,067	\$ 8,058,356	\$ 453,289	
Contributions:						
Local Units-Other (Sale of Fed Aid)	467,404	1,083,090	837,480	640,000	(197,480)	8
Local Units (Twps & Villages)	3,836,997	2,896,017	1,905,900	3,008,406	1,102,506	9
Total Local Contributions	\$ 4,304,401	\$ 3,979,107	\$ 2,743,380	\$ 3,648,406	\$ 905,026	
Charges for Services:						
Trunkline Maintenance	1,598,458	2,016,221	1,703,694	1,716,061	12,367	10
Trunkline Non-Maintenance	1,653,452	492,800	271,250	289,243	17,993	11
Salvage Sales	7,803	7,680	7,500	7,500	-	12
Other	-	-	-	-	-	13
Total Charges for Services	\$ 3,259,713	\$ 2,516,701	\$ 1,982,444	\$ 2,012,803	\$ 30,359	
Other Revenue:						
Interest & Rentals	278	2,319	3,000	7,000	4,000	14
Gain on Equipment & Disposal	141,268	165,780	-	-	-	15
Contributions from Private Sources	1,548,941	1,284,547	2,115,000	2,550,000	435,000	16
Other (Local Revenue, Sales, Etc.)	84,049	40,526	15,000	55,571	40,571	17
Total Other Revenue	\$ 1,774,536	\$ 1,493,173	\$ 2,133,000	\$ 2,612,571	\$ 479,571	
Other Financing Sources:						
Loan/Note Proceeds	363,780	619,941	-	-	-	18
Total Other Financing Sources	\$ 363,780	\$ 619,941	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 17,235,314	\$ 18,091,404	\$ 14,920,891	\$ 17,986,674	\$ 3,065,783	

	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ORIGINAL	BUDGET DIFFERENCES
EXPENDITURES:					
Primary Roads:					
Heavy Maintenance	\$ 3,073,587	\$ 4,572,798	\$ 2,980,707	\$ 4,547,487	\$ 1,566,780 19
Structures	475,121	541,447	36,999	1,146,169	1,109,170 20
Maintenance	1,931,665	2,003,421	2,129,951	2,323,938	193,987 21
Total Primary Roads	\$ 5,480,374	\$ 7,117,666	\$ 5,147,657	\$ 8,017,594	\$ 2,869,937
Local Roads:					
Heavy Maintenance	4,266,298	3,255,270	3,030,174	2,853,638	(176,536) 22
Structures	80,895	1,209	585,239	589,814	4,575 23
Maintenance	2,185,258	2,274,705	2,334,185	2,464,724	130,539 24
Total Local Roads	\$ 6,532,450	\$ 5,531,183	\$ 5,949,598	\$ 5,908,176	\$ (41,422)
State Trunkline:					
Maintenance	1,544,621	1,872,670	1,653,694	1,606,061	(47,633) 25
Non-Maintenance	1,653,452	492,800	271,250	289,243	17,993 26
Total State Trunkline	\$ 3,198,073	\$ 2,365,470	\$ 1,924,944	\$ 1,895,303	\$ (29,641)
Equipment Expenses-Net	370,591	300,528	513,131	920,414	407,283 27
Distributive Expense	-	-	-	-	- 28
Capital Outlay - Net	(375,723)	163,532	697,107	881,547	184,440 29
Administrative - Net	581,958	768,274	715,098	757,018	41,920 30
Other	13,526	262,133	-	-	- 31
Debt Service:					
Principal	658,444	531,366	538,046	322,520	(215,526) 32
Interest	81,811	76,044	65,161	55,044	(10,117) 33
TOTAL EXPENSES	\$ 16,541,505	\$ 17,116,196	\$ 15,550,740	\$ 18,757,617	\$ 3,206,875
Net Gain or Loss	\$ 693,809	\$ 975,209	\$ (629,849)	\$ (770,943)	\$ (141,094)
Beginning Fund Balance	1,773,799	2,467,608	3,442,817	2,812,968	(629,849)
Net Gain or (Loss)	693,809	975,209	(629,849)	(770,943)	(141,094)
ENDING FUND BALANCE	\$ 2,467,608	\$ 3,442,817	\$ 2,812,968	\$ 2,042,025	\$ (770,943)