

EMMET COUNTY ROAD COMMISSION

**2023 ORIGINAL BUDGET
Presented for Adoption 12/09/22**

	2020 ACTUAL	2021 ACTUAL	2022 AMEND 1	2023 ORIGINAL	BUDGET DIFFERENCES
REVENUE:					
Licenses Permits	\$ 62,875	\$ 77,410	\$ 82,000	\$ 82,000	\$ - 1
Federal Sources:					
Surface Transportation Program	431,705	5,280	1,799,690	-	(1,799,690) 2
Other	518,210	165,965	-	375,000	375,000 3
Total Federal Sources	\$ 949,915	\$ 171,245	\$ 1,799,690	\$ 375,000	\$ (1,424,690)
State Sources:					
MI Transportation Funds:					
Engineering	10,000	10,000	10,000	10,000	- 4
Allocation (Primary & Local)	5,939,860	6,760,487	6,825,461	6,961,970	136,509 4
Snow Removal	226,419	237,928	238,000	256,760	18,760 4
Urban (Primary & Local)	246,084	274,842	284,394	290,082	5,688 4
	-	-	-	-	-
State Grants:					
Bridge	-	-	-	-	-
State D	161,080	973	-	86,255	86,255 5
Forest Funds	99,000	-	127,757	-	(127,757) 6
Other	144,827	-	-	-	- 7
Total State Sources	\$ 6,827,270	\$ 7,284,229	\$ 7,485,612	\$ 7,605,067	\$ 119,455
Contributions:					
Local Units-Other (Sale of Fed Aid)	-	467,404	1,083,090	837,480	(245,610) 8
Local Units (Twps & Villages)	1,174,051	3,836,997	2,796,171	1,905,900	(890,271) 9
Total Local Contributions	\$ 1,174,051	\$ 4,304,401	\$ 3,879,261	\$ 2,743,380	\$ (1,135,881)
Charges for Services:					
Trunkline Maintenance	1,417,036	1,598,458	1,797,245	1,703,694	(93,551) 10
Trunkline Non-Maintenance	860,137	1,653,452	486,058	271,250	(214,808) 11
Salvage Sales	2,821	7,803	7,680	7,500	(180) 12
Other	4,210	-	-	-	- 13
Total Charges for Services	\$ 2,284,203	\$ 3,259,713	\$ 2,290,983	\$ 1,982,444	\$ (308,539)
Other Revenue:					
Interest & Rentals	1,529	278	2,200	3,000	800 14
Gain on Equipment & Disposal	-	141,268	165,780	-	(165,780) 15
Contributions from Private Sources	1,993,089	1,548,941	1,279,566	2,115,000	835,434 16
Other (Local Revenue, Sales, Etc.)	1,953	84,049	22,230	15,000	(7,230) 17
Total Other Revenue	\$ 1,996,571	\$ 1,774,536	\$ 1,469,776	\$ 2,133,000	\$ 663,224
Other Financing Sources:					
Loan/Note Proceeds	-	363,780	619,941	-	(619,941) 18
Total Other Financing Sources	\$ -	\$ 363,780	\$ 619,941	\$ -	\$ (619,941)
TOTAL REVENUE	\$ 13,294,884	\$ 17,235,314	\$ 17,627,263	\$ 14,920,891	\$ (2,706,372)

	2020 ACTUAL	2021 ACTUAL	2022 AMEND 1	2023 ORIGINAL	BUDGET DIFFERENCES
EXPENDITURES:					
Primary Roads:					
Heavy Maintenance	\$ 3,152,603	\$ 3,073,587	\$ 4,620,554	\$ 2,980,707	\$ (1,639,847) 19
Structures	37,969	475,121	625,342	36,999	(588,343) 20
Maintenance	1,966,917	1,931,665	2,014,573	2,129,951	115,378 21
Total Primary Roads	\$ 5,157,489	\$ 5,480,374	\$ 7,260,469	\$ 5,147,656	\$ (2,112,813)
Local Roads:					
Heavy Maintenance	1,543,616	4,266,298	3,295,222	3,030,174	(265,048) 22
Structures	788,558	80,895	1,030	585,239	584,209 23
Maintenance	2,169,552	2,185,258	2,250,833	2,334,185	83,352 24
Total Local Roads	\$ 4,501,725	\$ 6,532,450	\$ 5,547,085	\$ 5,949,598	\$ 402,513
State Trunkline:					
Maintenance	1,281,447	1,544,621	1,653,694	1,653,694	(0) 25
Non-Maintenance	860,137	1,653,452	486,058	271,250	(214,808) 26
Total State Trunkline	\$ 2,141,583	\$ 3,198,073	\$ 2,139,752	\$ 1,924,944	\$ (214,808)
Equipment Expenses-Net	373,802	370,591	472,219	513,131	40,912 27
Distributive Expense	-	-	-	-	- 28
Capital Outlay - Net	(719,353)	(375,723)	185,806	697,107	511,301 29
Administrative - Net	566,044	581,958	857,385	715,098	(142,287) 30
Other	17,281	13,526	208,287	-	(208,287) 31
Debt Service:					
Principal	610,393	658,444	531,366	538,046	6,680 32
Interest	85,990	81,811	76,044	65,161	(10,883) 33
TOTAL EXPENSES	\$ 12,734,954	\$ 16,541,505	\$ 17,278,411	\$ 15,550,740	\$ (1,727,673)
Net Gain or Loss	\$ 559,930	\$ 693,809	\$ 348,853	\$ (629,849)	\$ (978,702)
Beginning Fund Balance	1,213,869	1,773,799	2,467,608	2,816,461	348,853
Net Gain or (Loss)	559,930	693,809	348,853	(629,849)	(978,702)
ENDING FUND BALANCE	\$ 1,773,799	\$ 2,467,608	\$ 2,816,461	\$ 2,186,612	\$ (629,849)