

EMMET COUNTY ROAD COMMISSION

2021 BUDGET - ORIGINAL

	2019 ACTUAL	2020 ORIGINAL	2020 AMEND. #1	2021 PROPOSED ORIGINAL	BUDGET DIFFERENCES
REVENUE:					
Licenses Permits	\$ 69,055	\$ 63,000	\$ 50,000	\$ 60,200	\$ 10,200 1
Federal Sources:					
Surface Transportation Program	1,071,382	524,000	451,249	-	(451,249) 2
Other	-	525,843	508,138	200,000	(308,138) 3
Total Federal Sources	\$ 1,071,382	\$ 1,049,843	\$ 959,387	\$ 200,000	\$ (759,387)
State Sources:					
MI Transportation Funds:					
Engineering	10,000	10,000	10,000	10,000	- 4
Allocation (Primary & Local)	5,926,195	6,443,667	5,828,297	6,448,965	620,668 4
Snow Removal	213,475	213,475	195,000	226,000	31,000 4
Urban (Primary & Local)	244,660	268,486	242,846	268,707	25,861 4
State Grants:					
Bridge	170	-	-	-	-
State D	137,414	160,531	172,916	-	(172,916) 2
Forest Funds	25,000	99,000	99,000	-	(99,000) 5
Other	349,200	168,000	156,034	-	(156,034) 6
Total State Sources	\$ 6,906,114	\$ 7,363,159	\$ 6,704,093	\$ 6,953,672	\$ 249,579
Contributions:					
Local Units-Other (Sale of Fed Aid)	-	467,404	-	467,000	467,000 2
Local Units (Twps & Villages)	3,052,724	1,133,627	1,168,968	4,816,589	3,647,621 7
Total Local Contributions	\$ 3,052,724	\$ 1,601,031	\$ 1,168,968	\$ 5,283,589	\$ 4,114,621
Charges for Services:					
Trunkline Maintenance	1,344,608	1,400,000	1,403,841	1,325,945	(77,896) 8
Trunkline Non-Maintenance	589,192	40,000	560,620	39,928	(520,692) 9
Salvage Sales	2,725	2,295	2,295	2,700	405 10
Other	1,900	-	-	-	-
Total Charges for Services	\$ 1,938,425	\$ 1,442,295	\$ 1,966,756	\$ 1,368,573	\$ (598,183)
Other Revenue:					
Interest & Rentals	10,616	5,000	5,000	1,500	(3,500) 11
Gain on Equipment & Disposal	11,332	-	-	-	- 12
Contributions from Private Sources	1,245,717	2,624,680	1,925,605	1,526,700	(398,905) 13
Other (Local Revenue, Sales, Etc.)	81,218	25,000	20,000	8,050	(11,950) 14
Total Other Revenue	\$ 1,348,883	\$ 2,654,680	\$ 1,950,605	\$ 1,536,250	(414,355)
Other Financing Sources:					
Loan/Note Proceeds	-	-	-	1,000,000	1,000,000 15
Total Other Financing Sources	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000
TOTAL REVENUE	\$ 14,386,582	\$ 14,174,008	\$ 12,799,809	\$ 16,402,284	\$ 3,602,476

	2019 ACTUAL	2020 ORIGINAL	2020 AMEND. #1	2021 PROPOSED ORIGINAL	BUDGET DIFFERENCES
EXPENDITURES:					
Primary Roads:					
Heavy Maintenance	\$ 2,916,310	\$ 3,613,139	\$ 3,058,112	\$ 2,255,116	\$ (802,996) 16
Structures	390,540	319,526	7,062	316,052	308,990 17
Maintenance	2,153,100	2,316,931	2,071,124	2,107,962	36,838 18
Total Primary Roads	\$ 5,459,950	\$ 6,249,596	\$ 5,136,298	\$ 4,679,129	\$ (457,169)
Local Roads:					
Heavy Maintenance	3,242,956	1,671,272	1,393,137	5,432,688	4,039,551 19
Structures	138,178	741,523	734,900	34,985	(699,915) 20
Maintenance	2,747,669	2,836,644	2,507,707	2,488,621	(19,086) 21
Total Local Roads	\$ 6,128,803	\$ 5,249,439	\$ 4,635,744	\$ 7,956,295	\$ 3,320,551
State Trunkline:					
Maintenance	1,359,981	1,400,000	1,268,252	1,275,945	7,693 22
Non-Maintenance	589,192	40,000	560,619	39,928	(520,691) 23
Total State Trunkline	\$ 1,949,173	\$ 1,440,000	\$ 1,828,871	\$ 1,315,873	\$ (512,998)
Equipment Expenses-Net	190,565	202,774	337,137	317,492	(19,645) 24
Distributive Expense	-	-	-	-	- 25
Capital Outlay - Net	54,310	(273,000)	(555,311)	511,700	1,067,011 26
Administrative - Net	493,015	604,920	601,990	717,067	115,077 27
Other	15,254	-	-	-	- 28
Debt Service:					
Principal	604,608	619,618	618,619	442,260	(176,359) 29
Interest	94,782	80,661	80,661	71,470	(9,191) 30
TOTAL EXPENSES	\$ 14,990,459	\$ 14,174,008	\$ 12,684,009	\$ 16,011,286	\$ 3,327,277
Net Gain or Loss	\$ (603,877)	\$ -	\$ 115,800	\$ 390,998	\$ 275,199
Beginning Fund Balance	1,817,746	1,213,869	1,213,869	1,329,669	-
Net Gain or (Loss)	(603,877)	-	115,800	390,998	275,199
ENDING FUND BALANCE	\$ 1,213,869	\$ 1,213,869	\$ 1,329,669	\$ 1,720,667	\$ 506,798