



ONE HUNDRED FIFTEENTH ANNUAL REPORT

2023

BOARD OF COUNTY ROAD COMMISSIONERS

Frank P. Zulski, Jr., Chairman

Wade R. Williams, Vice-Chairman

Mark W. Hoffman, Member

Pellston

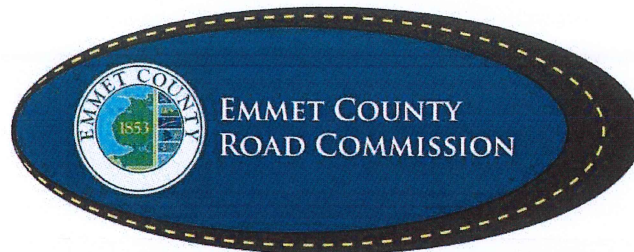
Alanson

Petoskey

Brent Shank, P.E., Engineer-Manager

Lisa M. Kleeman, Finance Director-Clerk of the Board

Frank Zulski – Chair
Mark W. Hoffman – Vice Chair
Wade Williams – Member
Brent Shank, PE
Engineer-Manager
Lisa Kleeman
Finance Director



2265 E. Hathaway Road
Harbor Springs, MI 49740
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Fax: (231) 347-5787
www.emmetcrc.org

To the Honorable Board of County Commissioners for the County of Emmet
Petoskey, MI 49770

Dear County Board Members:

It is my pleasure to present the 115th Annual Financial Report for the year ending December 31, 2023, in compliance with provisions of ACT 51, Public Acts of 1951, as amended.

On behalf of the Board of County Road Commissioners: Frank Zulski, Jr. – Chairman, Mark Hoffman– Vice Chairman, and Wade Williams – Member; and myself, I thank all whom we have had the privilege to associate. We appreciate the continued support from the County Board of Commissioners, townships, Little Traverse Bay Bands of Odawa Indians and residents of Emmet County in our efforts to provide the best and safest county road system in the State of Michigan.

We look forward to continuing our cooperative relationship in making our county road system something the residents of Emmet County can be proud of.

Sincerely,

EMMET COUNTY ROAD COMMISSION


Brent Shank, P.E.
Engineer-Manager

2023 – YEAR IN REVIEW

January 2023 started out as a normal winter with cold temperatures and normal snowfalls. Overall, the Road Commission had a normal winter season of material usage. The frost law season started on March 7 and ended on April 12, an average season in 2023. Enforcement of weight restrictions is an important key to preserving the infrastructure investment in Emmet County.

The construction season in 2023 again was a busy one in the County. Over 50 projects improved 21.5 miles of roads in Emmet County in 2022. Projects completed include asphalt reconstruction projects, asphalt overlay projects, a bridge installation and several culvert replacements and upgrades.

A timber bridge was installed on Douglas Lake Road north of Pellston at the East Branch of the Maple River. The Maple River now has no road crossing that constricts free flow of the river, a first in the State. Structure improvements such as these provide benefits to the roads that they carry and waterways that flow under the road.

The Little Traverse Bay Bands of Odawa Indian Tribe provided funding for the resurfacing on Robinson Road starting at State Road and headed east. This project is the first part of a plan to improve Robinson Road to north Pleasantview Road.

The Road Commission and Townships continued to improve and resurface roads in 2023 in an effort to keep our roads in good condition. These projects will preserve and extend the service life of the roads for several years. The Road Commission used federal aid buyout funds to complete improvements to Hathaway Road from Mink Road to North Conway Road.

Emmet County contributed \$264,000 in funding to the improvement of Camp Petosega Road. The County also contributed \$40,600 in funding towards the replacement of road name signs across Emmet County.

The Townships contributed to over 15 miles in road improvements totaling \$2.9 million dollars. The Road Commission appreciates the Township contribution of \$49 million to the road system in Emmet County over the years.

We appreciate the continued support from the townships, County Board, LTBBOI and residents of Emmet County in making our county roads among the safest in the State.

EMMET COUNTY ROAD COMMISSION ROSTER

Established in 1908 to Current

COMMISSIONERS		ENGINEER - MANAGER	
John Keep	1908 (Elected but did not serve)	T. W. Wilcoxon	1919
Frank Voorheis	1908-1917	V. N. Taggett	1919-1921
Clifford D. Buys	1908-1915	Robert D. Tripp	1921-1926
Henry Leismer	1908-1911	Ed Edyvean	1926-1929
C. W. Lempke	1911-1919	Robert D. Tripp	1929-1934
John Klenk	1915-1919	Walter O. Dow	1935-1959
Frank Ward	1917-1919	Robert T. Billington	1959-1967
P. J. Gregg	1919	Orval Cutshaw	1967-1989
A. B. Klise	1919-1925	Roy C. Rodd	1989-1995
A. B. Backus	1919-1929	Brian A. Gutowski	1995-2022
J. S. Dennis	1919-1921	Brent Shank	2022-Present
John J. Walker	1921-1933		
George W. McCabe	1925-1933		
Frank Ward	1929-1935		
G. F. Stringham	1933-1936		
N. W. Wells	1933-1935		
Allan Angell	1935-1943		
Hiram Starmer	1935-1947		
J. C. McLin	1936-1939		
Oscar Overholt	1939-1962		
Charles Therry	1943-1953		
M. F. Jackimowicz	1947-1955		
Lee Bosma	1953-1959		
John H. Perry	1955-1960		
Oliver Miller	1959-1962		
Ashton K. Hayes	1961-1979		
Darrall T. Pool	1962, 1965-1970		
Tony Kushak	1963-1986		
Roy M. Johnston	1971-1976		
Woodrow W. Wagley	1976, 1977-1988		
Joe Hoffman	1979-1996		
Richard K. Snider	1987-1992		
Richard E. Bidstrup	1989-1994		
Herbert H. Edwards	1994		
Fabian D. LaTocha	1993-1998		
William C. Teachout	1995-2002		
William R. Poquette	1997-2002		
Frank Zulski, Jr.	1999-Present		
Leroy Sumner	2002-2018		
K. Federick Hoffmann, DDS	2003-2007		
Richard E. Bidstrup	2007-2008		
Larry R. Williams	2009-2020		
Robert S. Notestine	2019-2021		
Wade R. Williams	2020-Present		
Mark W. Hoffman	2021-Present		
		BOARD CLERK	
		Allen C. Madlem	1908-1919
		William F. Hurd	1919-1945
		Mary Hans	1945-1946
		Louis E. Tucker	1946-1951
		Woodrow W. Wagley	1952-1971
		C. Grosvenor Ward	1971-1979
		Shirley M. Greenwell	1979-1990
		Judith L. Fouch	1990-2015
		Dawn M. Martin	2015-2017
		Lisa M. Kleeman	2017-Present

This annual report contains condensed information from the 2023 Act 51 Report along with additional graphs and informational content. For a copy of the original 2023 Act 51 Report submitted to Michigan Department of Transportation, see our website at www.emmetcrc.org.

Emmet

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

BALANCE SHEET

Assets

General Operating Fund

1. Cash	\$1,531,192.66
2. Investments	793,124.80
3. Accounts Receivable :	
a. Michigan Transportation Fund	1,452,404.65
b. State Trunkline Maintenance	141,109.32
c. State Transportation Department - Other	7,416.50
d. Due on County Road Agreement	0.00
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	88,585.96

Inventories/Pre-Paid Insurance/Other

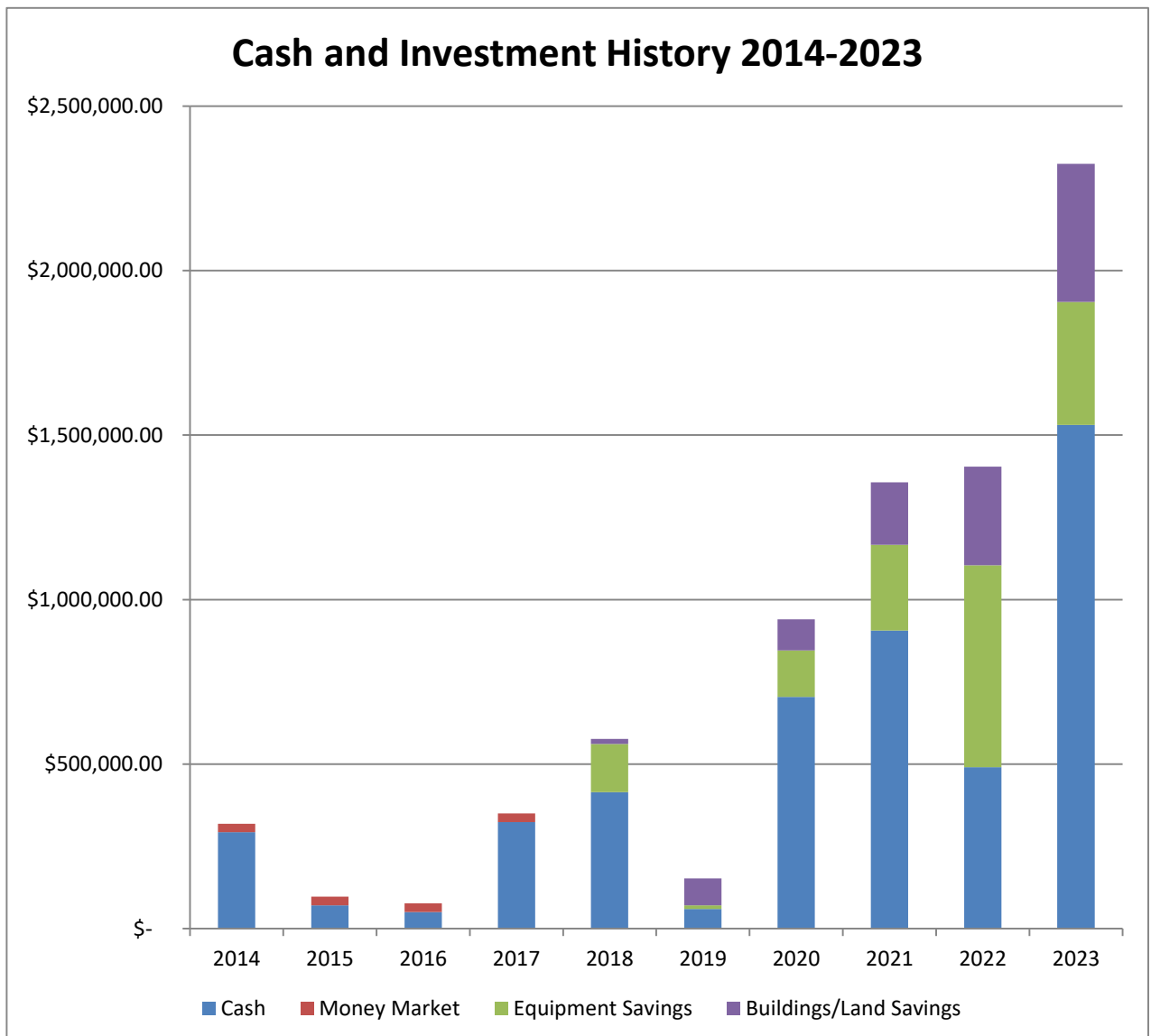
4. Deferred Expense State Aid	0.00
5. Road Materials	496,794.50
6. Equipment Materials and Parts	372,177.06
7. Prepaid Insurance	126,614.00
8. Deferred Expense - Federal Aid	0.00
9. Other	1,793.00

10. TOTAL ASSETS

\$5,011,212.45

Cash and Investment History

Year	Cash	Money Market	Equipment Savings	Buildings/Land Savings	Total
2014	\$ 292,611.55	\$ 26,063.49	\$ -	\$ -	\$ 318,675.04
2015	71,022.25	26,095.49	-	-	97,117.74
2016	50,727.34	26,108.53	-	-	76,835.87
2017	323,735.99	26,121.58	-	-	349,857.57
2018	415,007.86	-	146,146.26	15,000.00	576,154.12
2019	60,113.64	-	10,609.85	81,572.27	152,295.76
2020	704,661.02	-	140,689.49	94,800.84	940,151.35
2021	905,933.11	-	260,755.95	189,844.29	1,356,533.35
2022	490,770.47	-	613,568.16	299,851.04	1,404,189.67
2023	1,531,192.66	-	373,273.76	419,851.04	2,324,317.46



Emmet

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$266,702.11
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	106,519.46
14. Advances	481,717.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	127,398.77
17. Deferred Revenue	0.00
18. Other	1,963.85

Fund Balances

19. Primary Road Fund	3,983,734.29
20. Local Road Fund	0.00
21. County Road Commission Fund	43,176.97
22. Total Fund Balances	4,026,911.26

23. TOTAL LIABILITIES AND FUND BALANCES

\$5,011,212.45

Emmet

Year Ended - 2023

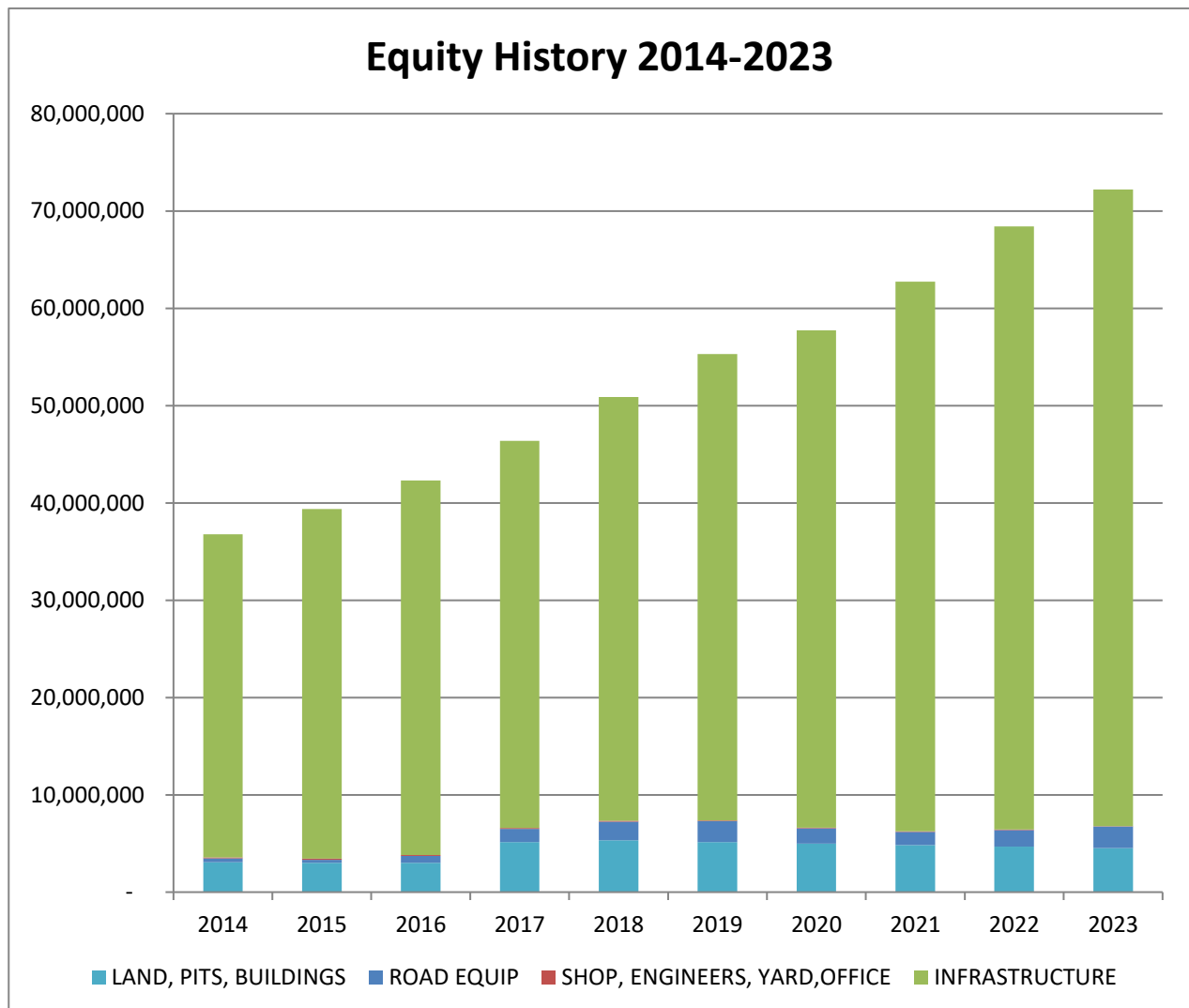
Start: 01/01/2023 End: 12/31/2023

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$37,094.02
25. Land Improvements	\$1,091,440.83	
25 a.Less: Accumulated Depreciation	(181,047.06)	910,393.77
26. Depletable Assets	232,409.60	
26 a.Less: Accumulated Depreciation	(86,046.96)	146,362.64
27. Buildings	6,130,376.30	
27 a.Less: Accumulated Depreciation	(2,716,346.56)	3,414,029.74
28. Equipment - Road	11,889,792.72	
28 a.Less: Accumulated Depreciation	(9,664,785.66)	2,225,007.06
29. Equipment - Shop	258,414.96	
29 a.Less: Accumulated Depreciation	(230,157.09)	28,257.87
30. Equipment - Engineers	53,706.58	
30 a.Less: Accumulated Depreciation	(53,706.58)	0.00
31. Equipment - Yard and Storage	235,594.57	
31 a.Less: Accumulated Depreciation	(228,870.26)	6,724.31
32. Equipment and Furniture - Office	109,374.50	
32 a.Less: Accumulated Depreciation	(92,866.22)	16,508.28
33. Infrastructure	87,805,616.56	
33 a.Less: Accumulated Depreciation	(22,511,798.83)	65,293,817.73
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		129,084.03
	36. Total Assets	\$72,207,279.45
<u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	359,980.53
	37 b.Local	0.00
	37 c.Co. Road Comm.	6,424,397.16
	37 d.Infrastructure	65,422,901.76
	38. Total Equities	\$72,207,279.45
<u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		2,110,000.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		440,890.07
42. Installment/Lease Purchase Payable		111,234.14
43. Other		0.00
	44. Total Liabilities	\$2,662,124.21
<u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

EMMET COUNTY ROAD COMMISSION
Equity History

YEAR	LAND, PITS, BUILDINGS	ROAD EQUIP	SHOP, ENGINEERS, YARD, OFFICE	INFRASTRUCTURE	TOTAL
2014	3,086,915	380,084	100,241	33,218,483	36,785,722
2015	2,999,593	334,189	95,496	35,954,864	39,384,141
2016	3,013,674	720,187	89,849	38,481,644	42,305,354
2017	5,128,567	1,359,825	108,108	39,775,340	46,371,840
2018	5,340,094	1,892,837	90,980	43,560,526	50,884,437
2019	5,155,092	2,133,551	78,241	47,917,823	55,284,706
2020	4,980,570	1,584,345	71,276	51,113,043	57,749,235
2021	4,819,961	1,367,794	72,714	56,483,037	62,743,506
2022	4,666,954	1,702,218	54,829	62,003,893	68,427,894
2023	4,507,880	2,225,007	51,490	65,422,902	72,207,279



Emmet

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>Licenses and Permits</u>				
49. Specify	14,200.00	28,100.00	38,950.00	81,250.00
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	351,224.68	0.00	0.00	351,224.68
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	253,659.30	184,124.00	437,783.30
56. Total Federal Sources	<u>351,224.68</u>	<u>253,659.30</u>	<u>184,124.00</u>	<u>789,007.98</u>
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	6,643.33	3,356.67		10,000.00
58. Snow Removal	180,381.31	88,844.53		269,225.84
59. Urban Road	217,835.61	77,993.69		295,829.30
60. Allocation	4,920,122.73	2,485,982.95		7,406,105.68
61. Total MTF	<u>5,324,982.98</u>	<u>2,656,177.84</u>		<u>7,981,160.82</u>
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	0.00	0.00		0.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
72. Total State Sources	<u>\$5,324,982.98</u>	<u>\$2,656,177.84</u>	<u>\$0.00</u>	<u>\$7,981,160.82</u>

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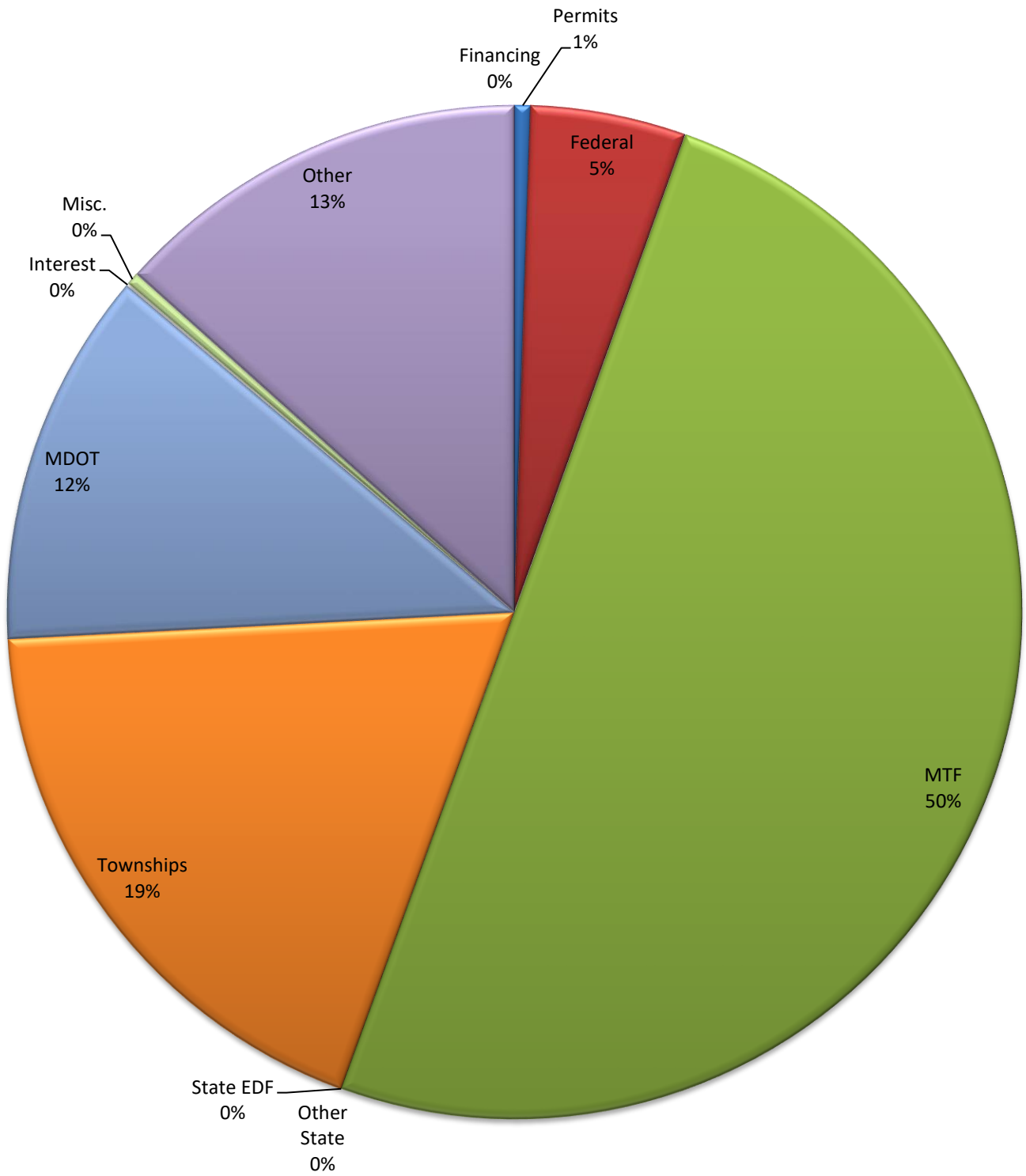
Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

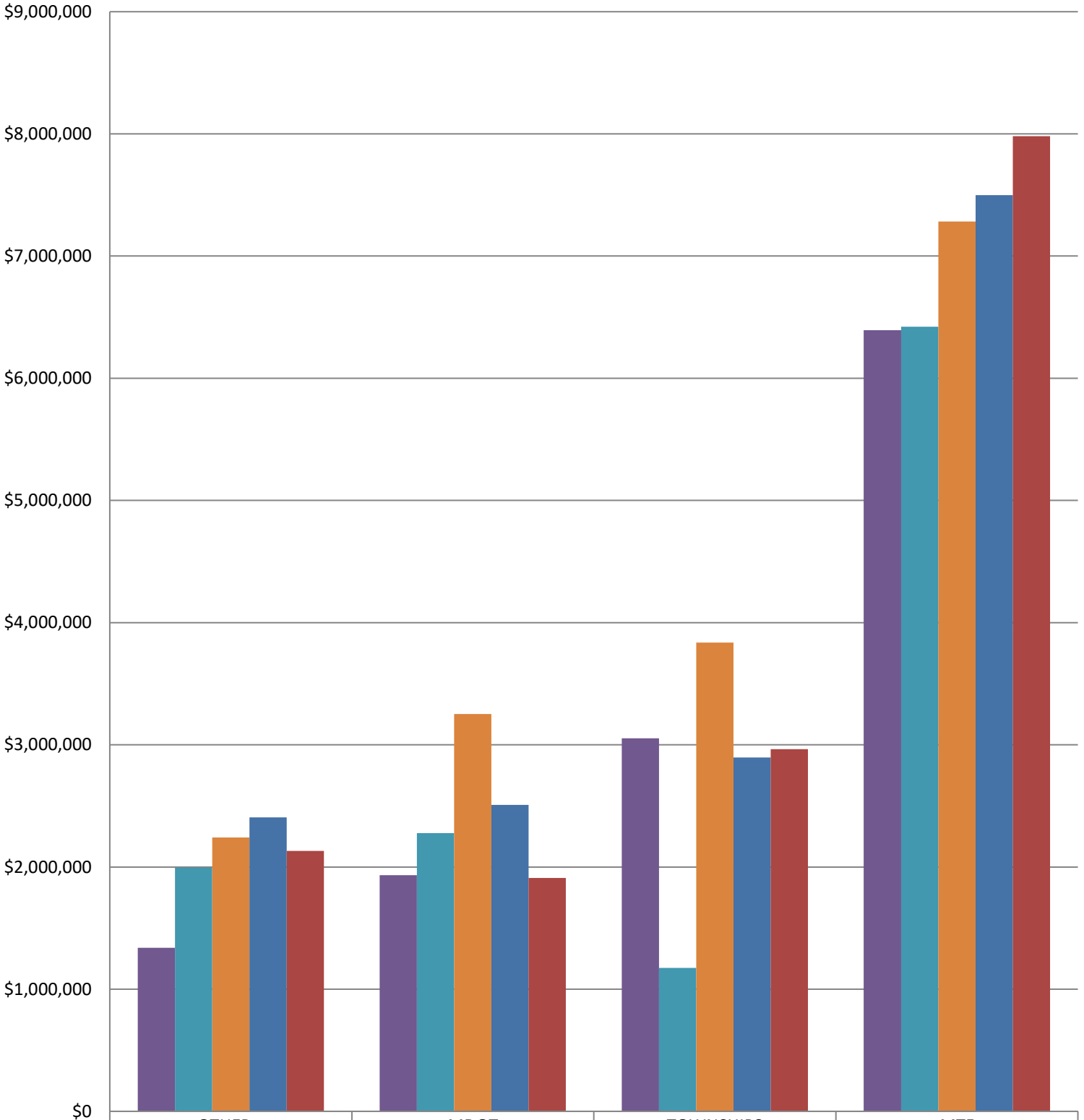
STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	305,005.57	2,587,638.66	0.00	2,892,644.23
75. Other	0.00	70,843.38	0.00	70,843.38
76. Total Contributions	<u>305,005.57</u>	<u>2,658,482.04</u>	<u>0.00</u>	<u>2,963,487.61</u>
Charges for Service				
77. Trunkline Maintenance	0.00		1,538,347.28	1,538,347.28
78. Trunkline Non-maintenance	0.00		372,577.37	372,577.37
79. Salvage Sales	0.00	0.00	14,197.45	14,197.45
80. Other	0.00	0.00	5,350.00	5,350.00
81. Total Charges	<u>0.00</u>	<u>0.00</u>	<u>1,930,472.10</u>	<u>1,930,472.10</u>
Interest and Rents				
82. Interest Earned	6,774.57	0.00	923.80	7,698.37
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	<u>6,774.57</u>	<u>0.00</u>	<u>923.80</u>	<u>7,698.37</u>
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	310.67	0.00	46,265.33	46,576.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	2,102,697.91	18,817.70	10,190.01	2,131,705.62
91. Total Other	<u>2,103,008.58</u>	<u>18,817.70</u>	<u>56,455.34</u>	<u>2,178,281.62</u>
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$8,105,196.38</u>	<u>\$5,615,236.88</u>	<u>\$2,210,925.24</u>	<u>\$15,931,358.50</u>

EMMET COUNTY ROAD COMMISSION - 2023 REVENUE



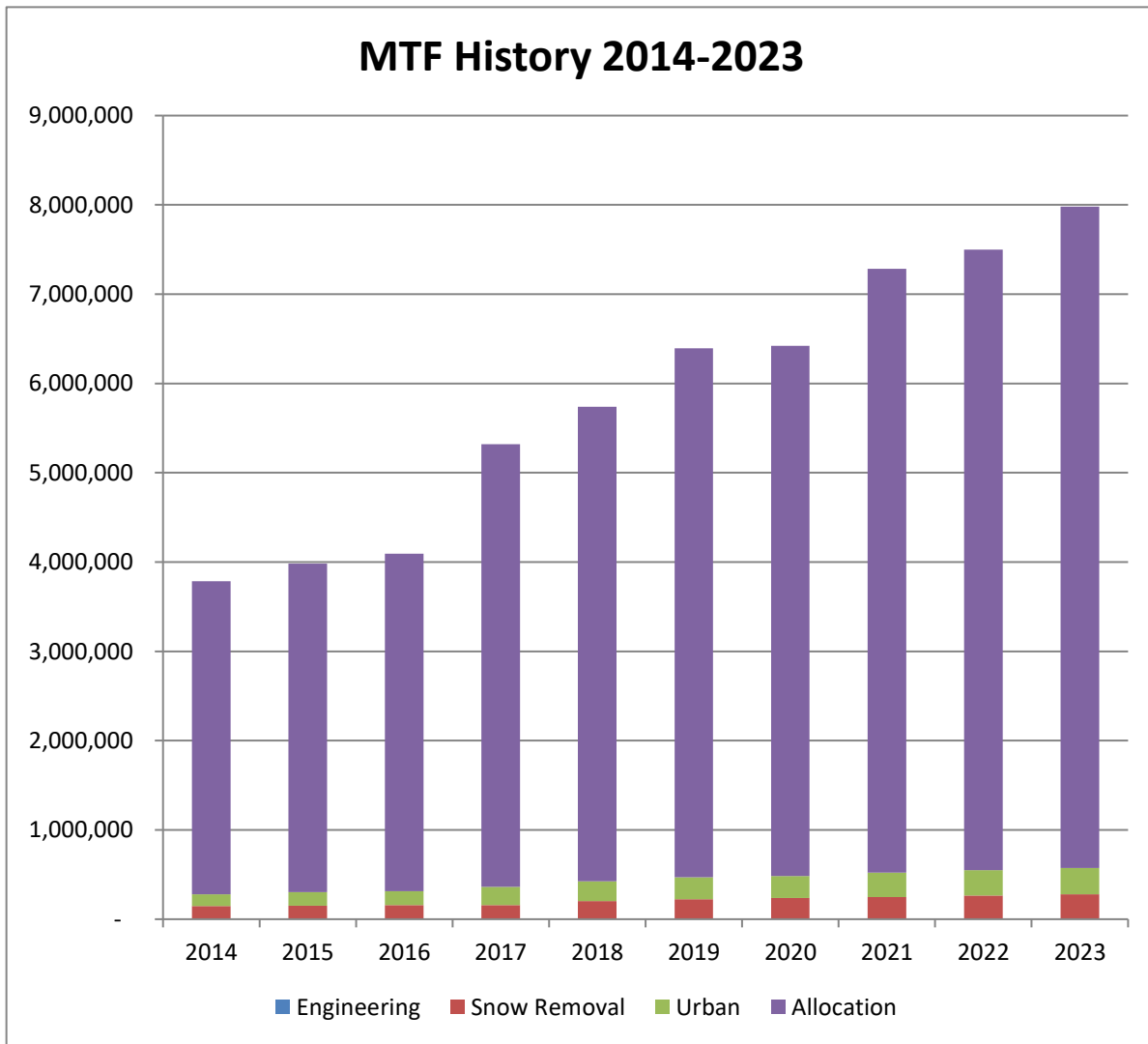
FIVE YEAR REVENUE COMPARISON



	OTHER	MDOT	TOWNSHIPS	MTF
■ 2019	1,338,266	1,933,800	3,052,724	6,394,330
■ 2020	1,995,042	2,277,172	1,174,051	6,422,364
■ 2021	2,241,662	3,251,910	3,836,997	7,283,257
■ 2022	2,406,845	2,509,021	2,896,017	7,497,958
■ 2023	2,131,706	1,910,925	2,963,488	7,981,161

Michigan Transportation Funds History

TOTAL PRIMARY AND LOCAL ROADS					
Year	Engineering	Snow Removal	Urban	Allocation	Total
2014	10,000	137,632	130,141	3,506,576	3,784,350
2015	10,000	140,752	151,738	3,679,417	3,981,908
2016	10,000	146,487	155,677	3,782,049	4,094,213
2017	10,000	148,367	205,021	4,956,301	5,319,689
2018	10,000	193,540	220,424	5,315,720	5,739,684
2019	10,000	213,475	244,660	5,926,195	6,394,330
2020	10,000	226,419	246,084	5,939,860	6,422,364
2021	10,000	237,928	274,842	6,760,487	7,283,257
2022	10,000	256,759	280,982	6,950,217	7,497,958
2023	10,000	269,226	295,829	7,406,106	7,981,161



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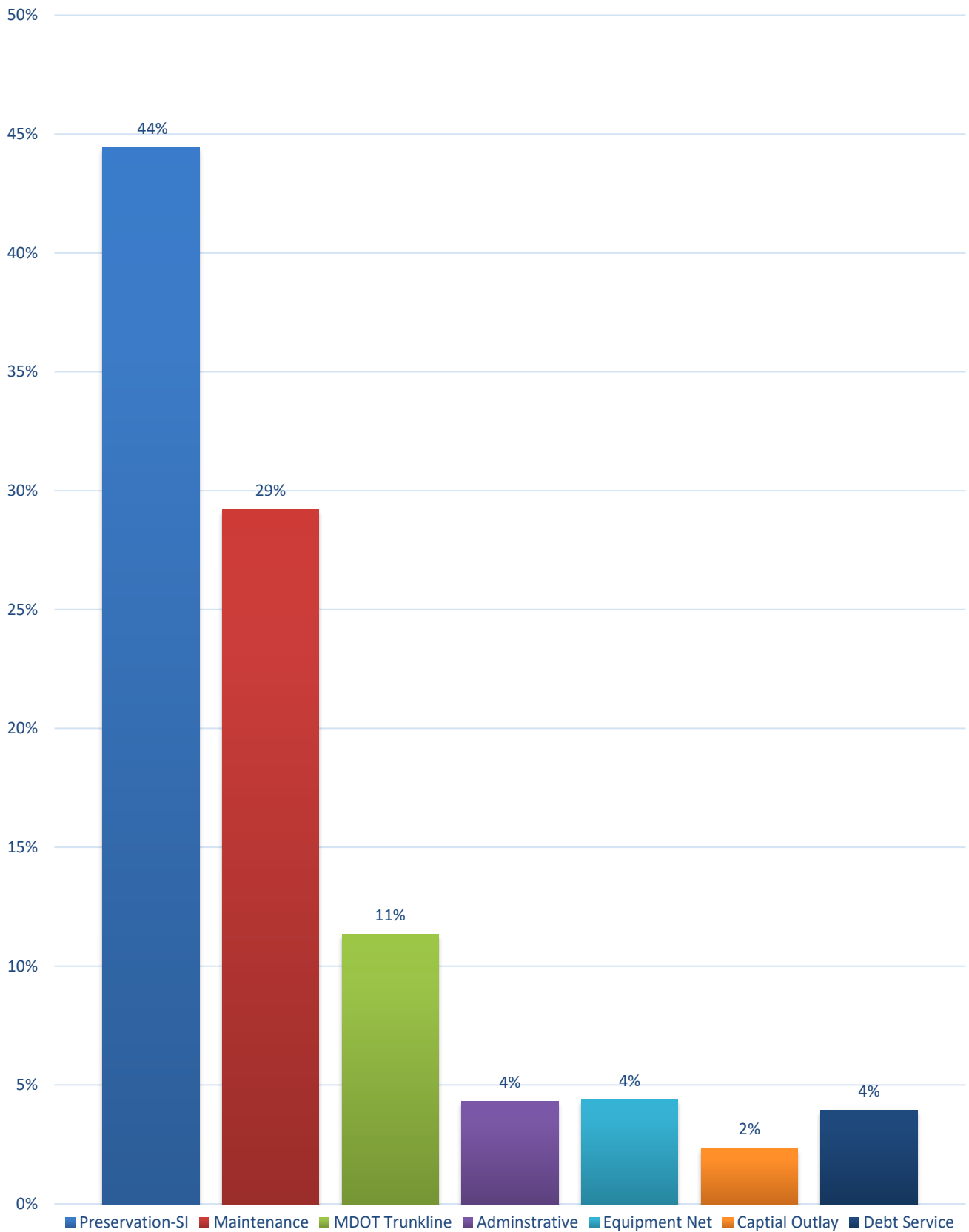
Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

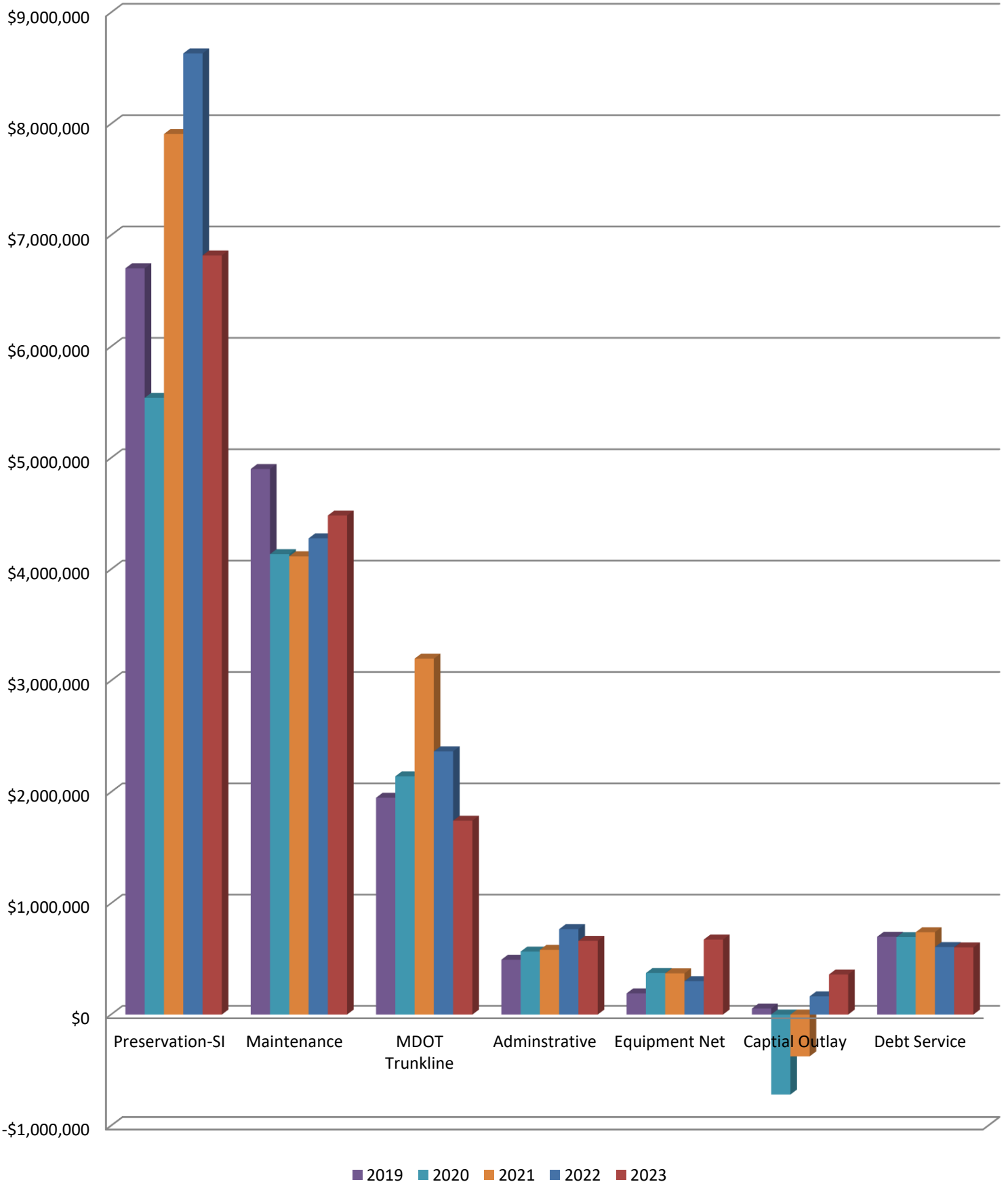
STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Construction/Capacity Improvement</u>				
98. Roads	0.00	0.00		0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
<u>Preservation - Structural Improvements</u>				
104. Roads	2,638,433.46	3,494,460.18		6,132,893.64
105. Structures	92,367.55	593,177.28		685,544.83
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	<u>2,730,801.01</u>	<u>4,087,637.46</u>		<u>6,818,438.47</u>
<u>Maintenance</u>				
111. Roads	1,229,439.09	1,406,057.25		2,635,496.34
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	813,182.90	846,858.39		1,660,041.29
115. Traffic Control	130,244.10	58,002.98		188,247.08
116. Total Maintenance	<u>2,172,866.09</u>	<u>2,310,918.62</u>		<u>4,483,784.71</u>
117. Total Construction, Preservation And Maintenance	<u>4,903,667.10</u>	<u>6,398,556.08</u>		<u>11,302,223.18</u>
<u>Other</u>				
118. Trunkline Maintenance	0.00		1,370,701.28	1,370,701.28
119. Trunkline Non-maintenance	0.00		372,577.37	372,577.37
120. Administrative Expense	287,602.72	375,278.77		662,881.49
121. Equipment - Net	215,495.52	281,887.50	177,197.10	674,580.12
122. Capital Outlay - Net	317,131.18	0.00	43,245.16	360,376.34
123. Debt Principal Payment	0.00	0.00	538,045.73	538,045.73
124. Interest Expense	0.00	0.00	65,878.65	65,878.65
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	(0.01)	0.00	0.00	(0.01)
127. Total Other	<u>820,229.41</u>	<u>657,166.27</u>	<u>2,567,645.29</u>	<u>4,045,040.97</u>
128. Total Expenditures	<u>\$5,723,896.51</u>	<u>\$7,055,722.35</u>	<u>\$2,567,645.29</u>	<u>\$15,347,264.15</u>

2023 EXPENSES - PERCENTAGE OF TOTAL EXPENSES

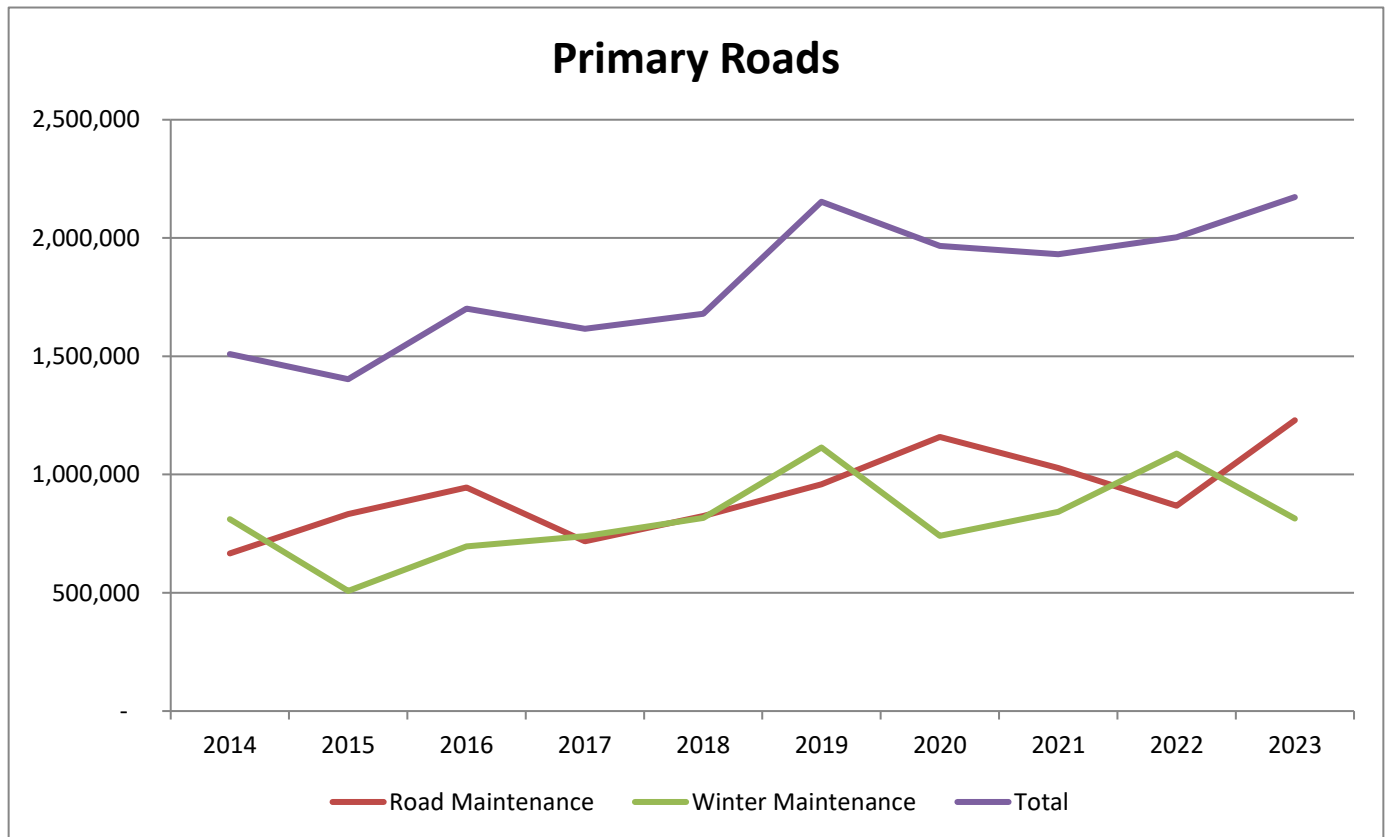


FIVE YEAR EXPENSE COMPARISON



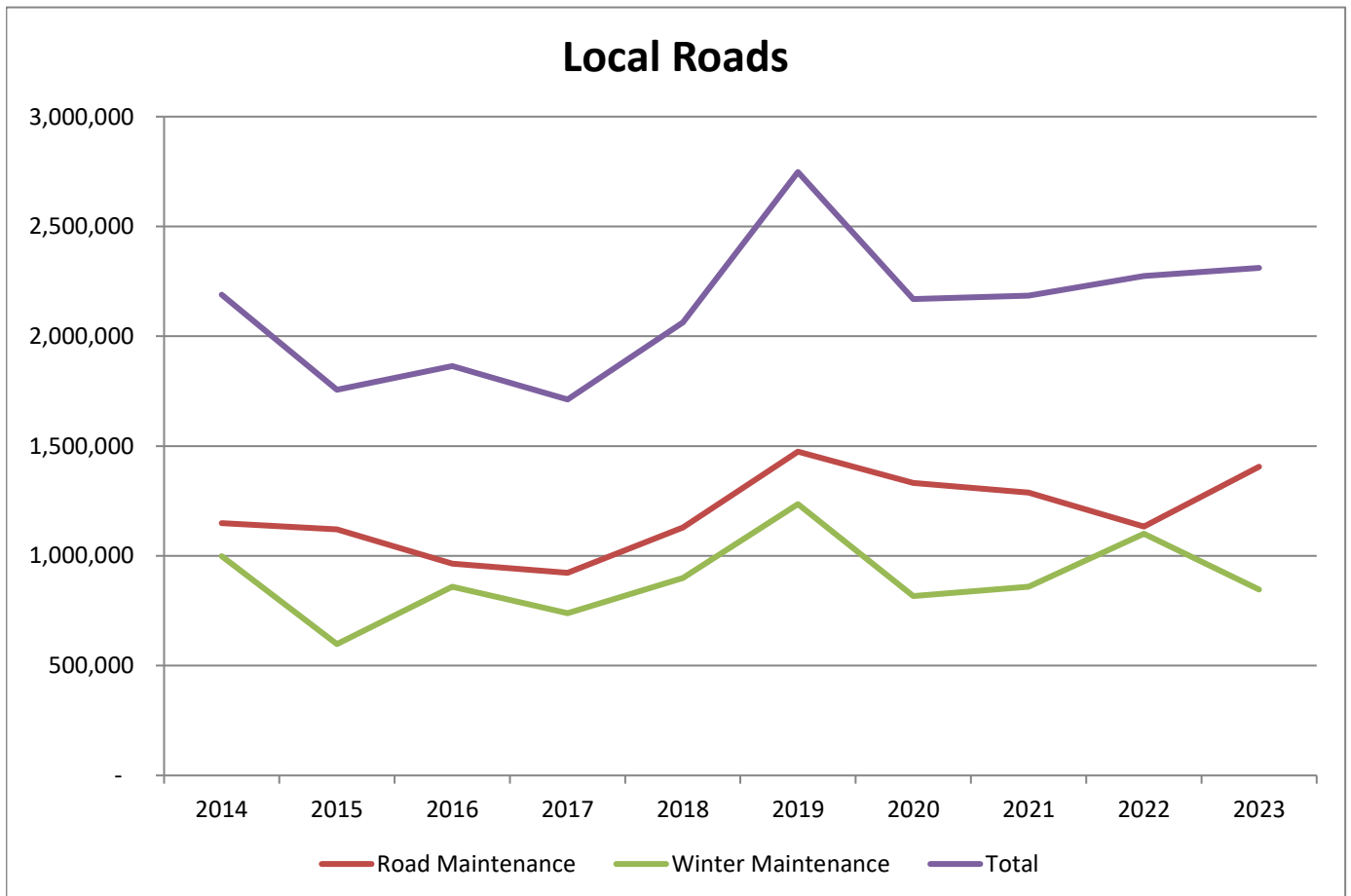
Maintenance Expense Ten Year History

Primary Roads						
Year	Road Maintenance	Winter Maintenance	Traffic Control	Total	Cost Per Mile	Miles
2014	666,424	810,473	32,393	1,509,291	5,881	256.65
2015	832,203	507,884	62,968	1,403,054	5,460	256.97
2016	945,228	696,709	59,789	1,701,726	6,622	256.97
2017	718,426	738,901	159,204	1,616,531	6,220	259.91
2018	823,987	816,487	39,215	1,679,689	6,463	259.91
2019	958,192	1,114,312	80,597	2,153,100	8,284	259.91
2020	1,159,319	740,140	67,459	1,966,917	7,568	259.91
2021	1,028,130	842,777	60,758	1,931,665	7,432	259.91
2022	868,162	1,088,201	47,058	2,003,421	7,708	259.91
2023	1,229,439	813,183	130,244	2,172,866	8,360	259.91



Maintenance Expense Ten Year History

Local Roads						
Year	Road Maintenance	Winter Maintenance	Traffic Control	Total	Cost Per Mile	Miles
2014	1,149,303	998,239	41,064	2,188,607	3,559	614.95
2015	1,120,801	598,095	37,634	1,756,529	2,857	614.91
2016	963,689	858,681	42,084	1,864,454	3,031	615.18
2017	922,618	738,366	51,033	1,712,017	2,795	612.57
2018	1,128,780	899,354	34,329	2,062,463	3,361	613.59
2019	1,474,476	1,235,528	37,665	2,747,669	4,479	613.44
2020	1,332,188	816,666	20,698	2,169,552	3,537	613.44
2021	1,288,672	859,175	37,411	2,185,258	3,561	613.71
2022	1,133,468	1,100,532	40,705	2,274,705	3,706	613.71
2023	1,406,057	846,858	58,003	2,310,919	3,766	613.69



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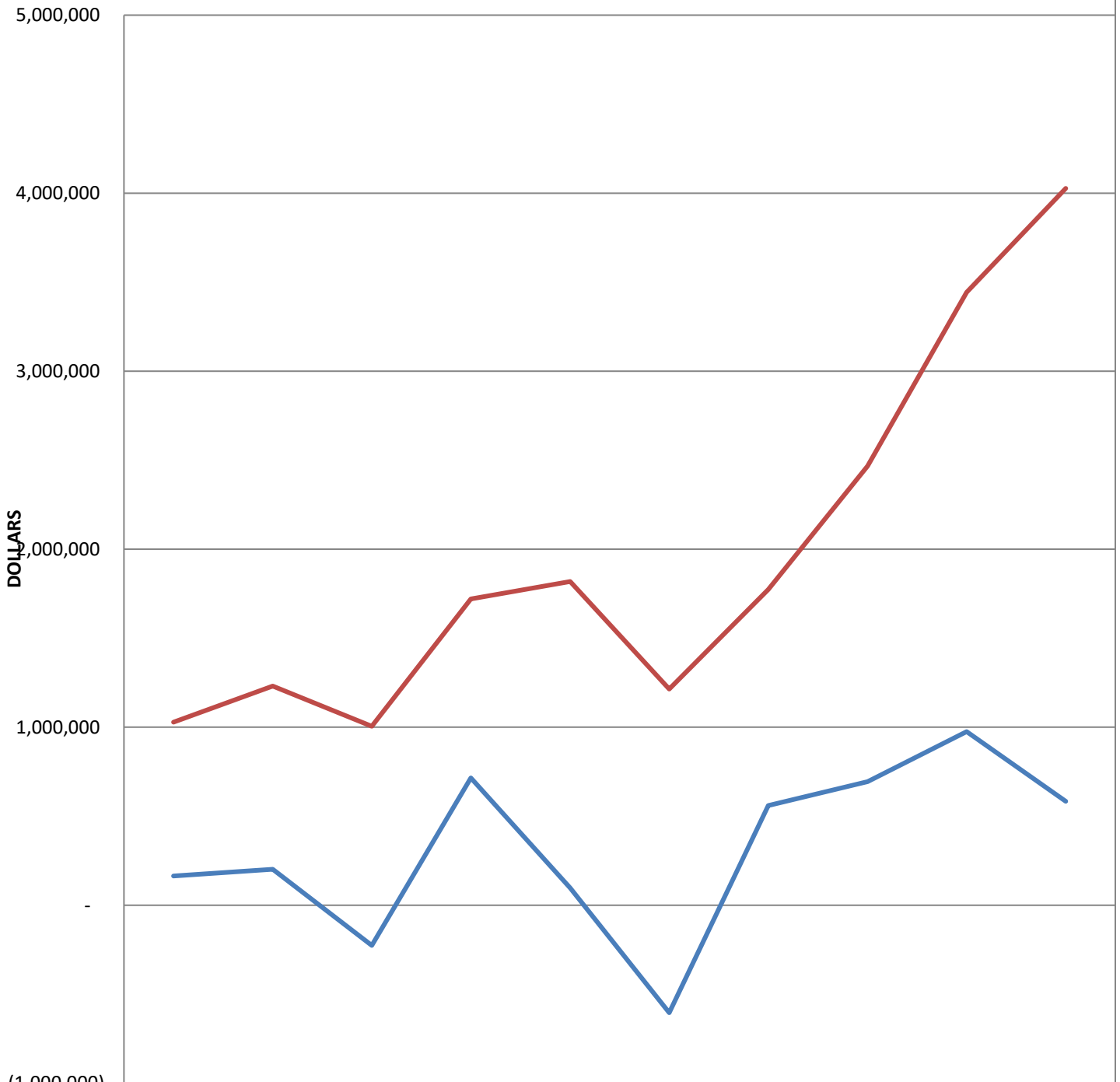
Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	<u>\$8,105,196.38</u>	<u>\$5,615,236.88</u>	<u>\$2,210,925.24</u>	<u>\$15,931,358.50</u>
130. Total Expenditures	<u>5,723,896.51</u>	<u>7,055,722.35</u>	<u>2,567,645.29</u>	<u>15,347,264.15</u>
131. Excess of Revenues Over (Under) Expenditures	<u>2,381,299.87</u>	<u>(1,440,485.47)</u>	<u>(356,720.05)</u>	<u>584,094.35</u>
132. Optional Transfers				
132 a. Primary to Local (50%)	<u>(1,440,485.47)</u>	<u>1,440,485.47</u>		<u>0.00</u>
132 b. Local to Primary (15%)	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
133. Emergency Transfers (Local to Primary)	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
134. Total Optional Transfers	<u>(1,440,485.47)</u>	<u>1,440,485.47</u>		<u>0.00</u>
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>940,814.40</u>	<u>0.00</u>	<u>(356,720.05)</u>	<u>584,094.35</u>
136. Beginning Fund	<u>3,042,919.89</u>	<u>0.00</u>	<u>399,897.02</u>	<u>3,442,816.91</u>
137. Adjustment	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
138. Beginning Fund Balance Restated	<u>3,042,919.89</u>	<u>0.00</u>	<u>399,897.02</u>	<u>3,442,816.91</u>
139. Interfund Transfer(County to Primary and/or Local)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
140. Ending Fund Balance	<u>\$3,983,734.29</u>	<u>\$0.00</u>	<u>\$43,176.97</u>	<u>\$4,026,911.26</u>

FUND BALANCE TEN YEAR HISTORY



— Gain or (Loss) — Fund Balance

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Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$791,954.91	
142. Depreciation	<u>691,933.66</u>	
143. Other	<u>420,422.01</u>	
144. Total Direct		<u>1,904,310.58</u>

145. Indirect Equipment Expense		<u>747,953.83</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>373,757.93</u>	
148. Total Operating		<u>\$373,757.93</u>

149. TOTAL EQUIPMENT EXPENSE \$3,026,022.34

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	104,803.16	119,323.40		224,126.56
152. Maintenance	646,368.21	863,276.23		1,509,644.44
153. Inventory Operations	0.00	0.00	17,913.78	17,913.78
154. MDOT	0.00		457,776.85	457,776.85
155. Other Reimbursable Charges	0.00	0.00	0.00	0.00
156. All Other Charges	0.00	0.00	141,980.59	141,980.59
157. Total Equipment Rental Credits	<u>751,171.37</u>	<u>982,599.63</u>	<u>617,671.22</u>	<u>2,351,442.22</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>674,580.12</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$751,171.37</u>	<u>\$982,599.63</u>	<u>\$617,671.22</u>	<u>\$2,351,442.22</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	31.95 %	41.79 %	26.27 %	100.00 %
161. Prorated Total Equipment Expense	<u>966,666.89</u>	<u>1,264,487.13</u>	<u>794,868.32</u>	<u>3,026,022.34</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>215,495.52</u>	<u>281,887.50</u>	<u>177,197.10</u>	<u>674,580.12</u>

Emmet

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	68,844.92	97,685.51
165. Primary Maintenance	426,158.47	604,788.85
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	67,802.77	96,206.80
168. Local Maintenance	407,097.95	577,639.90
169. Inventory	6,609.87	9,378.90
170. Equipment Expense - Direct	327,400.07	464,554.84
171. Equipment Expense - Indirect	116,518.49	165,330.55
172. Equipment Expense - Operating	0.00	0.00
173. Administration	281,352.31	341,754.43
174. State Trunkline Maintenance	397,916.18	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	0.00	0.00
177. Other	113,684.08	161,308.73
178. Total Payroll	\$2,213,385.11	
179. Less Applicable Payroll	(679,268.49)	
180. Total Applicable Labor Cost	\$1,534,116.62	Total Distributive \$2,518,648.51

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$367,708.44	\$77,555.00	\$1,808,453.51	\$751,276.49	\$4,454.94	\$1,068.58	\$3,010,516.96
182. Less: Benefits Recovered	(54,340.93)	(6,650.95)	(267,290.76)	(107,721.47)	(658.44)	(157.94)	(436,820.49)
183. Less: Refunds	(45.00)	(32,555.53)	0.00	(22,447.43)	0.00	0.00	(55,047.96)
184. Benefits to be Distributed	313,322.51	38,348.52	1,541,162.75	621,107.59	3,796.50	910.64	2,518,648.51
185. Applicable Labor Cost	1,534,116.62	1,815,468.93	1,815,468.93	1,815,768.93	1,815,468.93	1,815,468.93	
186. Factor	0.204236	0.021123	0.848906	0.342063	0.002091	0.000502	1.418921

Emmet

Year Ended - 2023

Start: 01/01/2023 **End:** 12/31/2023

**DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957**

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	2,625,818.19	104,982.82
189. Primary Maintenance	2,089,333.24	83,532.85
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	3,930,492.46	157,145.00
192. Local Maintenance	2,222,077.70	88,840.92
193. Other	0.00	0.00
194. TOTAL	\$10,867,721.59	\$434,501.59

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	5,669.34	5,145.14	13,787.27	0.00	409,899.84	\$434,501.59
196. Applicable Operation Cost	10,867,721.59	10,867,721.59	10,867,721.59	10,867,721.59	10,867,721.59	
197. Factor	0.000522	0.000473	0.001269	0.000000	0.037717	\$0.039981

Emmet

Year Ended - 2023

Start: 01/01/2023 **End:** 12/31/2023

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	1,214,722.72
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	14,754.30
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$1,229,477.02</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	1,081,939.78	0.00	147,537.24	1,229,477.02
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	1,081,939.78	0.00	147,537.24	1,229,477.02
227. Less: Depreciation and Depletion 968	(764,808.60)	0.00	(104,292.08)	(869,100.68)
228. Net Capital Outlay Expenditure	<u>\$317,131.18</u>	<u>\$0.00</u>	<u>\$43,245.16</u>	<u>\$360,376.34</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	42,849.35	0.00	6,381,152.00	6,424,001.35
230. Percentage of Total	0.67 %	0.00 %	99.33 %	100.00 %
231. Gain or (loss) on disposal of assets 693	310.67	0.00	46,265.33	46,576.00

Emmet

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	6.43 mi.	x \$2,248,631.52	5.17 mi.	\$2,162,443.91
252. Resurfacing	2.70 mi.	338,038.94	4.93 mi.	891,923.49
253. Gravel Surfacing	0.00 mi.	0.00	1.74 mi.	136,686.25
254. Paving Gravel Roads	0.00 mi.	0.00	0.49 mi.	219,794.07
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	4.00 ea.	51,763.00	9.00 ea.	83,612.46
260. Subtotals		2,638,433.46		3,494,460.18
BRIDGES				
261. Replacement	0.00 ea.	1,804.35	1.00 ea.	593,177.28
262. Recondition or Repair	1.00 ea.	90,563.20	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		92,367.55		593,177.28
265. TOTAL PRESERVATION - STRUCT IMP		\$2,730,801.01		\$4,087,637.46

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Emmet

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Bear Creek	72.67	18.20	290,608.89	21.09	11.76	263,588.58	6,542	147,195.00
Bliss	29.74	0.00	97,755.38	26.99	0.00	80,592.14	568	12,780.00
Carp Lake	35.50	0.00	116,688.50	13.51	0.00	40,340.86	748	16,830.00
Center	32.15	0.00	105,677.06	24.64	0.00	73,575.04	525	11,812.50
Cross Village	18.69	0.00	61,434.03	8.66	0.00	25,858.76	240	5,400.00
Friendship	36.71	0.00	120,665.77	11.39	0.00	34,010.54	954	21,465.00
Little Traverse	32.93	0.77	110,430.02	18.37	0.14	57,241.08	2,657	59,782.50
Littlefield	36.86	0.00	121,158.82	10.79	0.00	32,218.94	2,422	54,495.00
Maple River	54.24	0.00	178,286.89	5.96	0.00	17,796.56	1,126	25,335.00
McKinley	31.60	0.00	103,869.20	13.23	0.00	39,504.78	689	15,502.50
Pleasantview	37.52	0.00	123,328.24	18.94	0.00	56,554.84	918	20,655.00
Readmond	39.48	0.00	129,770.76	16.32	0.00	48,731.52	560	12,600.00
Resort	43.23	8.42	166,035.07	9.63	0.85	43,255.33	2,835	63,787.50
Springvale	55.25	0.00	181,606.75	28.83	0.00	86,086.38	2,146	48,285.00
Wawatam	11.03	0.00	36,255.61	10.68	0.00	31,890.48	140	3,150.00
West Traverse	18.70	0.00	61,466.90	8.13	0.00	24,276.18	1,768	39,780.00
266. Totals	586.30	27.39	\$2,005,037.89	247.16	12.75	\$955,522.01	24,838	\$558,855.00

Local Road Rate Per Mile	3287	Primary Road Rate Per Mile	2986
Local Urban Road Rate Per Mile	2843	Primary Urban Road Rate Per Mile	17059
Population Rate Per Capita	22.5		

Emmet

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures**

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Bear Creek	0.00	1,061,524.54	1,061,524.54	1,012,408.47
Bliss	0.00	0.00	0.00	89,189.29
Carp Lake	0.00	159,228.64	159,228.64	108,933.14
Center	0.00	0.00	0.00	85,264.08
Cross Village				
Friendship	0.00	81,961.93	81,961.93	29,613.07
Little Traverse	0.00	121,442.57	121,442.57	189,615.99
Littlefield	0.00	304,534.39	304,534.39	190,997.84
Maple River	0.00	225,028.82	225,028.82	105,842.67
McKinley	0.00	727,045.92	727,045.92	92,301.94
Pleasantview	0.00	351,233.57	351,233.57	290,607.17
Readmond	0.00	12,181.85	12,181.85	11,713.53
Resort	0.00	530,271.91	530,271.91	483,281.16
Springvale	0.00	512,060.74	512,060.74	202,875.88
Wawatam				
West Traverse	0.00	1,122.58	1,122.58	0.00
267. Totals	\$0.00	\$4,087,637.46	\$4,087,637.46	\$2,892,644.23

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.