

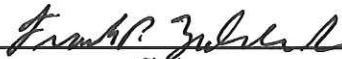
2022
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Emmet County
Michigan
Year Ended 2022

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman

4-28-23

Date

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$490,770.47
2. Investments	913,419.20
3. Accounts Receivable :	
a. Michigan Transportation Fund	1,346,406.02
b. State Trunkline Maintenance	291,041.46
c. State Transportation Department - Other	8,621.06
d. Due on County Road Agreement	241,154.57
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	553,684.22

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	445,223.54
5. Road Materials	374,339.79
6. Equipment Materials and Parts	108,393.19
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	23,242.00
9. Other	

10. TOTAL ASSETS**\$4,796,295.52**

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$744,635.26
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	139,097.58
14. Advances	406,161.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	63,699.39
17. Deferred Revenue	0.00
18. Other	(114.62)

Fund Balances

19. Primary Road Fund	3,042,919.89
20. Local Road Fund	0.00
21. County Road Commission Fund	399,897.02
22. Total Fund Balances	3,442,816.91

23. TOTAL LIABILITIES AND FUND BALANCES**\$4,796,295.52**

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$37,094.02
25. Land Improvements	\$1,091,440.83	
25 a.Less: Accumulated Depreciation	(159,867.42)	931,573.41
26. Depletable Assets	232,409.60	
26 a.Less: Accumulated Depreciation	(86,046.96)	146,362.64
27. Buildings	6,130,376.30	
27 a.Less: Accumulated Depreciation	(2,578,451.92)	3,551,924.38
28. Equipment - Road	11,286,565.09	
28 a.Less: Accumulated Depreciation	(9,584,347.09)	1,702,218.00
29. Equipment - Shop	258,414.96	
29 a.Less: Accumulated Depreciation	(223,738.45)	34,676.51
30. Equipment - Engineers	53,706.58	
30 a.Less: Accumulated Depreciation	(53,706.58)	0.00
31. Equipment - Yard and Storage	235,594.57	
31 a.Less: Accumulated Depreciation	(219,442.10)	16,152.47
32. Equipment and Furniture - Office	94,620.20	
32 a.Less: Accumulated Depreciation	(90,620.28)	3,999.92
33. Infrastructure	81,715,355.97	
33 a.Less: Accumulated Depreciation	(19,794,385.40)	61,920,970.57
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		82,922.05
	36. Total Assets	\$68,427,893.97
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	42,849.35
	37 b.Local	0.00
	37 c.Co. Road Comm.	6,381,152.00
	37 d.Infrastructure	62,003,892.62
	38. Total Equities	\$68,427,893.97
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		2,315,000.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		414,818.55
42. Installment/Lease Purchase Payable		444,279.87
43. Other		0.00
	44. Total Liabilities	\$3,174,098.42
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
Licenses and Permits				
49. Specify	15,250.00	26,375.00	36,625.00	78,250.00
Federal Sources				
50. Surface Tran. Program (STP)	0.00	0.00	0.00	0.00
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	1,063,827.99	491,664.57	215,070.22	1,770,562.78
56. Total Federal Sources	1,063,827.99	491,664.57	215,070.22	1,770,562.78
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	6,608.07	3,391.93		10,000.00
58. Snow Removal	169,461.17	87,298.18		256,759.35
59. Urban Road	206,902.82	74,079.33		280,982.15
60. Allocation	4,592,754.93	2,357,461.71		6,950,216.64
61. Total MTF	4,975,726.99	2,522,231.15		7,497,958.14
Other				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	127,757.26	0.00		127,757.26
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	127,757.26	0.00		127,757.26
72. Total State Sources	\$5,103,484.25	\$2,522,231.15	\$0.00	\$7,625,715.40

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	746,294.92	2,076,507.62	0.00	2,822,802.54
75. Other	0.00	73,213.96	0.00	73,213.96
76. Total Contributions	746,294.92	2,149,721.58	0.00	2,896,016.50
Charges for Service				
77. Trunkline Maintenance	0.00		2,016,221.27	2,016,221.27
78. Trunkline Non-maintenance	0.00		492,799.73	492,799.73
79. Salvage Sales	0.00	0.00	7,679.80	7,679.80
80. Other	0.00	0.00	7,955.00	7,955.00
81. Total Charges	0.00	0.00	2,524,655.80	2,524,655.80
Interest and Rents				
82. Interest Earned	2,063.72	0.00	255.07	2,318.79
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	2,063.72	0.00	255.07	2,318.79
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	1,318.95	0.00	0.00	1,318.95
88. Gain (Loss) Equip. Disp.	2,255.29	0.00	163,524.56	165,779.85
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	2,043,996.31	279,394.78	83,454.24	2,406,845.33
91. Total Other	2,047,570.55	279,394.78	246,978.80	2,573,944.13
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	619,941.00	619,941.00
96. Total Other Fin. Sources	0.00	0.00	619,941.00	619,941.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$8,978,491.43	\$5,469,387.08	\$3,643,525.89	\$18,091,404.40

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	4,571,032.89	3,255,269.78		7,826,302.67
105. Structures	541,446.67	1,208.71		542,655.38
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	1,764.96	0.00		1,764.96
110. Total Preservation - Struct. Imp.	5,114,244.52	3,256,478.49		8,370,723.01
Maintenance				
111. Roads	868,162.18	1,133,467.77		2,001,629.95
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	1,088,200.92	1,100,532.14		2,188,733.06
115. Traffic Control	47,058.12	40,704.96		87,763.08
116. Total Maintenance	2,003,421.22	2,274,704.87		4,278,126.09
117. Total Construction, Preservation And Maintenance	7,117,665.74	5,531,183.36		12,648,849.10
Other				
118. Trunkline Maintenance	0.00		1,872,670.27	1,872,670.27
119. Trunkline Non-maintenance	0.00		492,799.73	492,799.73
120. Administrative Expense	432,317.60	335,956.76		768,274.36
121. Equipment - Net	105,027.45	113,691.90	81,808.45	300,527.80
122. Capital Outlay - Net	(42,318.96)	0.00	205,851.42	163,532.46
123. Debt Principal Payment	0.00	0.00	531,365.88	531,365.88
124. Interest Expense	0.00	0.00	76,043.50	76,043.50
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	262,132.67	262,132.67
127. Total Other	495,026.09	449,648.66	3,522,671.92	4,467,346.67
128. Total Expenditures	\$7,612,691.83	\$5,980,832.02	\$3,522,671.92	\$17,116,195.77

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$8,978,491.43	\$5,469,387.08	\$3,643,525.89	\$18,091,404.40
130. Total Expenditures	7,612,691.83	5,980,832.02	3,522,671.92	17,116,195.77
131. Excess of Revenues Over (Under) Expenditures	1,365,799.60	(511,444.94)	120,853.97	975,208.63
132. Optional Transfers				
132 a. Primary to Local (50%)	(511,444.94)	511,444.94		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(511,444.94)	511,444.94		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	854,354.66	0.00	120,853.97	975,208.63
136. Beginning Fund	2,188,565.23	0.00	279,043.05	2,467,608.28
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	2,188,565.23	0.00	279,043.05	2,467,608.28
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$3,042,919.89	\$0.00	\$399,897.02	\$3,442,816.91

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$600,722.24	
142. Depreciation	<u>738,466.49</u>	
143. Other	<u>475,260.41</u>	
144. Total Direct		<u>1,814,449.14</u>

145. Indirect Equipment Expense		<u>748,579.37</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>477,700.20</u>	
148. Total Operating		<u>\$477,700.20</u>

149. TOTAL EQUIPMENT EXPENSE \$3,040,728.71

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>265,378.31</u>	<u>101,074.27</u>		<u>366,452.58</u>
152. Maintenance	<u>692,257.93</u>	<u>935,564.10</u>		<u>1,627,822.03</u>
153. Inventory Operations	<u>0.00</u>	<u>0.00</u>	21,132.08	<u>21,132.08</u>
154. MDOT	<u>0.00</u>		<u>591,619.73</u>	<u>591,619.73</u>
155. Other Reimbursable Charges	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
156. All Other Charges	<u>0.00</u>	<u>0.00</u>	<u>133,174.49</u>	<u>133,174.49</u>
157. Total Equipment Rental Credits	<u>957,636.24</u>	<u>1,036,638.37</u>	<u>745,926.30</u>	<u>2,740,200.91</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>300,527.80</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$957,636.24</u>	<u>\$1,036,638.37</u>	<u>\$745,926.30</u>	<u>\$2,740,200.91</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	34.95 %	37.83 %	27.22 %	100.00 %
161. Prorated Total Equipment Expense	<u>1,062,663.69</u>	<u>1,150,330.27</u>	<u>827,734.75</u>	<u>3,040,728.71</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>105,027.45</u>	<u>113,691.90</u>	<u>81,808.45</u>	<u>300,527.80</u>

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	147,029.97	183,696.60
165. Primary Maintenance	405,046.91	506,058.33
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	60,459.06	75,536.52
168. Local Maintenance	414,217.80	517,516.31
169. Inventory	8,325.72	10,402.01
170. Equipment Expense - Direct	267,060.98	333,661.26
171. Equipment Expense - Indirect	124,466.83	155,506.62
172. Equipment Expense - Operating	0.00	0.00
173. Administration	370,410.28	398,057.99
174. State Trunkline Maintenance	460,674.86	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	0.00	0.00
177. Other	113,160.11	141,380.19
178. Total Payroll	\$2,370,852.52	
179. Less Applicable Payroll	(831,085.14)	
180. Total Applicable Labor Cost	\$1,539,767.38	Total Distributive \$2,321,815.83

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$330,755.30	\$63,856.00	\$1,707,310.61	\$786,999.62	\$4,695.60	\$1,097.00	\$2,894,714.13
182. Less: Benefits Recovered	(61,659.26)	(8,214.77)	(318,313.81)	(142,818.40)	(875.46)	(204.52)	(532,086.22)
183. Less: Refunds	(39.20)	(19,795.21)	0.00	(20,977.67)	0.00	0.00	(40,812.08)
184. Benefits to be Distributed	269,056.84	35,846.02	1,388,996.80	623,203.55	3,820.14	892.48	2,321,815.83
185. Applicable Labor Cost	1,539,767.38	1,910,177.66	1,910,177.66	1,910,177.66	1,910,177.66	1,910,177.66	
186. Factor	0.174739	0.018766	0.727156	0.326254	0.002000	0.000467	1.249382

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	4,983,989.23	130,255.29
189. Primary Maintenance	1,952,393.44	51,027.78
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	3,173,534.92	82,943.57
192. Local Maintenance	2,216,767.44	57,937.43
193. Other	255,456.07	6,676.60
194. TOTAL	\$12,582,141.10	\$328,840.67

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	8,185.90	(3,785.54)	23,087.24	0.00	301,353.07	\$328,840.67
196. Applicable Operation Cost	12,582,141.10	12,582,141.10	12,582,141.10	12,582,141.10	12,582,141.10	
197. Factor	0.000651	(0.000301)	0.001835	0.000000	0.023951	\$0.026136

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	448,874.38	239,969.69	4,665,370.14	3,016,508.80	5,114,244.52	3,256,478.49
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,994,876.21	2,194,045.91	8,545.01	80,658.96	2,003,421.22	2,274,704.87
202. Total	<u>\$2,443,750.59</u>	<u>\$2,434,015.60</u>	<u>\$4,673,915.15</u>	<u>\$3,097,167.76</u>	<u>\$7,117,665.74</u>	<u>\$5,531,183.36</u>

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$365,483.65	\$95,191.21
204. Fringe Benefits	492,160.28	39,925.94
205. Equipment Rental	580,138.03	11,481.70
206. Materials	62,832.82	8,379.25
207. Handling Charges	0.00	0.00
208. Overhead	176,368.34	38,606.45
209. Other	195,687.15	299,215.18
210. Total Charges for Current Year	\$1,872,670.27	\$492,799.73
211. Beginning Balance	247,728.52	2,470.55
212. Sub-Total	2,120,398.79	495,270.28
213. Less Credits	(1,829,357.33)	(486,649.22)
214. Ending Balance	\$291,041.46	\$8,621.06

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	6,068.00
217. Equipment Road (976, 981)	1,072,890.76
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$1,078,958.76</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	1,078,958.76	1,078,958.76
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	1,078,958.76	1,078,958.76
227. Less: Depreciation and Depletion 968	(42,318.96)	0.00	(873,107.34)	(915,426.30)
228. Net Capital Outlay Expenditure	<u>\$(42,318.96)</u>	<u>\$0.00</u>	<u>\$205,851.42</u>	<u>\$163,532.46</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	85,168.31	0.00	6,175,300.58	6,260,468.89
230. Percentage of Total	1.36 %	0.00 %	98.64 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>2,255.29</u>	<u>0.00</u>	<u>163,524.56</u>	<u>165,779.85</u>

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$7,497,958.14</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 6 Expenditures)			<u>768,274.36</u>
234. Total Capital Outlay (from Page 13)			<u>1,078,958.76</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>531,365.88</u>
236. Interest Expense (from Page 6 Expenditures)			<u>76,043.50</u>
236 a. Total Deductions			<u>2,454,642.50</u>
236 b. Adjusted MTF Returns			<u>5,043,315.64</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$5,114,244.52</u>	<u>\$3,256,478.49</u>	<u>8,370,723.01</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>2,003,421.22</u>	<u>2,274,704.87</u>	<u>4,278,126.09</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>7,117,665.74</u>	<u>5,531,183.36</u>	<u>12,648,849.10</u>
241. 90% of Adjusted MTF Returns			<u>4,538,984.08</u>

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Expenditures (\$)	<u>1,516,174.79</u>	<u>90,991.63</u>	<u>344,806.29</u>	<u>124,761.19</u>	<u>293,521.38</u>
Fiscal Year	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Expenditures (\$)	<u>231,737.76</u>	<u>351,778.06</u>	<u>568,045.89</u>	<u>791,933.13</u>	<u>258,234.09</u>
242. TOTAL					<u>\$4,571,984.21</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{7,497,958.14} \times .10 = \underline{749,795.81}$$

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$156,335.25
712-724	Fringe Benefits - Shop Employees	0.00
721	Drug Testing	6,255.88
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	6,155.38
733	Welding Supplies	6,099.63
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	715.49
737	Shop Supplies	51,208.01
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	19,181.20
805	Health Services	0.00
806	Laundry Services	5,102.58
807	Data Processing - Shop	0.00
810	Education Expense - Shop	1,813.19
850-859	Communications - Shop	3,764.73
861	Travel and Mileage - Shop Employees	226.20
862	Freight Costs	0.00
875	Insurance - Shop Buildings	15,447.17
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	45,978.49
883	Insurance - Underground Tank	2,073.58
921-923	Utilities - Shop and Storage Buildings	102,353.63
931	Buildings Repairs and Maintenance	95,924.52
932	Yard and Storage Repairs and Maintenance	47,195.80
933	Shop Equipment Repairs and Maintenance	11,433.84
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	3,664.65
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	3,640.63
968	Depreciation - Shop Building	123,232.01
968	Depreciation - Storage Building	8,371.32
968	Depreciation - Shop Equipment	6,507.90
968	Depreciation - Stockroom Expense	0.00
707	Other:	25,898.29
	243. TOTAL	\$748,579.37

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$666,128.35
709-714	Administrative Leave	136,842.75
724	Fringe Benefits	0.00
727	Postage	836.61
728	Office Supplies	4,732.13
730	Dues and Subscriptions	34,715.63
801	Contractual Services	0.00
803	Legal Services	11,730.43
804	Auditing and Accounting Services	9,306.47
807	Data Processing	23,488.35
810	Education	0.00
850-853	Communications	1,020.18
861	Travel and Mileage	17,861.17
862	Freight	0.00
873	Public Relations	295.90
874	Advertising	4,111.53
875	Insurance - Building and Contents	2,942.32
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	16,832.98
882	Insurance - General Liability	0.00
920-923	Utilities	10,987.53
931	Building Repair/Maintenance	12,851.73
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	1,247.77
966-967	Overhead	0.00
968	Depreciation - Buildings	7,336.03
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	2,000.04
	Other:	17,981.25
	244. TOTAL	\$983,249.15
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(214,974.79)
691	Purchase Discounts	0.00
	Other:	0.00
	Total Credits to Administrative Expense	\$(214,974.79)
	245. Net Administrative Expense	\$768,274.36

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Levering Road	Carp Lake Township	127,757.26	Reconstruction
	246. Total	<u>\$127,757.26</u>	

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	7.21 mi.	x \$2,835,876.21	0.28 mi.	\$75,901.60
252. Resurfacing	14.82 mi.	1,589,048.33	30.67 mi.	2,469,851.41
253. Gravel Surfacing	0.00 mi.	0.00	2.90 mi.	267,950.33
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	15.00 ea.	147,873.31	15.00 ea.	441,566.44
260. Subtotals		4,572,797.85		3,255,269.78
BRIDGES				
261. Replacement	1.00 ea.	541,446.67	0.00 ea.	1,208.71
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		541,446.67		1,208.71
265. TOTAL PRESERVATION - STRUCT IMP		\$5,114,244.52		\$3,256,478.49

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Bear Creek	72.67	18.20	275,761.46	21.09	11.76	250,419.75	6,542	139,606.28
Bliss	29.74	0.00	92,729.32	26.99	0.00	76,516.65	568	12,121.12
Carp Lake	35.50	0.00	110,689.00	13.51	0.00	38,300.85	748	15,962.32
Center	32.15	0.00	100,243.70	24.64	0.00	69,854.40	525	11,203.50
Cross Village	18.69	0.00	58,275.42	8.66	0.00	24,551.10	240	5,121.60
Friendship	36.71	0.00	114,461.78	11.39	0.00	32,290.65	954	20,358.36
Little Traverse	32.93	0.77	104,756.28	18.37	0.14	54,348.35	2,657	56,700.38
Littlefield	36.86	0.00	114,929.48	10.79	0.00	30,589.65	2,422	51,685.48
Maple River	54.24	0.00	169,120.33	5.96	0.00	16,896.60	1,126	24,028.84
McKinley	31.60	0.00	98,528.80	13.23	0.00	37,507.05	689	14,703.26
Pleasantview	37.52	0.00	116,987.36	18.94	0.00	53,694.90	918	19,590.12
Readmond	39.48	0.00	123,098.64	16.32	0.00	46,267.20	560	11,950.40
Resort	43.23	8.42	157,541.98	9.63	0.85	41,079.55	2,835	60,498.90
Springvale	55.27	0.00	172,331.86	28.83	0.00	81,733.05	2,146	45,795.64
Wawatam	11.03	0.00	34,391.54	10.68	0.00	30,277.80	140	2,987.60
West Traverse	18.70	0.00	58,306.60	8.13	0.00	23,048.55	1,768	37,729.12
266. Totals	586.32	27.39	\$1,902,153.55	247.16	12.75	\$907,376.10	24,838	\$530,042.92

Local Road Rate Per Mile	3118	Primary Road Rate Per Mile	2835
Local Urban Road Rate Per Mile	2702	Primary Urban Road Rate Per Mile	16210
Population Rate Per Capita	21.34		

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Bear Creek	0.00	541,161.95	541,161.95	232,498.35
Bliss	0.00	0.00	0.00	70,098.48
Carp Lake	0.00	15,377.99	15,377.99	60,847.73
Center	0.00	6,035.88	6,035.88	44,277.26
Cross Village	0.00	0.00	0.00	346,938.89
Friendship	0.00	154,583.32	154,583.32	157,772.97
Little Traverse	0.00	223,659.29	223,659.29	254,161.58
Littlefield	0.00	620,722.91	620,722.91	239,428.59
Maple River	0.00	231,432.00	231,432.00	60,281.05
McKinley	0.00	150,910.46	150,910.46	98,288.71
Pleasantview	0.00	0.00	0.00	88,496.02
Readmond	0.00	108,204.01	108,204.01	0.00
Resort	0.00	613,114.84	613,114.84	556,131.93
Springvale	0.00	297,066.07	297,066.07	248,045.93
Wawatam	0.00	7,229.87	7,229.87	127,442.85
West Traverse	0.00	285,771.19	285,771.19	238,092.20
267. Totals	\$0.00	\$3,255,269.78	\$3,255,269.78	\$2,822,802.54

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: 2 inch HMA Overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
F79	72,440.21	07/01/2022	Asphalt
I 59	90,867.27	11/01/2022	Asphalt
E 102	141,063.98	07/01/2022	Asphalt
C 152	146,988.03	07/15/2022	Asphalt
2190	104,284.98	11/01/2022	Asphalt
2185	227,267.61	06/15/2022	Asphalt
2187	544,136.34	11/01/2022	Asphalt

Work Type: Asphalt Wedging over 1.5" >

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
E 103	20,202.78	08/01/2022	Asphalt
I 61	38,226.20	08/01/2022	Asphalt
I 60	88,727.02	08/01/2022	Asphalt
2197	15,324.30	07/01/2022	Asphalt
2198	57,168.22	07/01/2022	Asphalt
4121	107,713.20	07/01/2022	Asphalt
4126	160,471.98	07/15/2022	Asphalt

Work Type: Bituminous overlays of 1.5 inches or less

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
C 151	223,171.90	07/15/2022	Asphalt

Work Type: Chip Seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
D 103	263,698.18	08/01/2022	Asphalt

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

Work Type: Chip Seal with Fog Seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
F 80	51,559.94	08/01/2022	Asphalt
J 44	68,350.14	08/01/2022	Asphalt
J 42	72,384.04	08/01/2022	Asphalt
G 42	82,807.25	08/01/2022	Asphalt
B 138	93,746.22	08/01/2022	Asphalt
A 110	119,698.23	08/01/2022	Asphalt
4123	72,303.70	08/01/2022	Asphalt
2192	89,946.91	08/01/2022	Asphalt
2193	108,975.09	08/01/2022	Asphalt
2194	176,598.32	08/01/2022	Asphalt
2191	177,282.58	08/01/2022	Asphalt
4122	184,885.35	08/01/2022	Asphalt

Work Type: Cncr Pavement Inlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
4119	75,719.35	07/01/2022	Asphalt

Work Type: Crush & Shape & Asphalt Resurfacing

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
D102	342,853.16	10/01/2022	Asphalt
4117A	1,322,080.16	10/15/2022	Asphalt
4120	12,893.40	12/31/2022	Asphalt
499A	526,490.52	11/01/2022	Asphalt

Work Type: Drn Correct, Culv Repl

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
C155	12,315.12	07/01/2022	Asphalt
F81	27,789.30	11/01/2022	Asphalt
2196	20,948.28	07/01/2022	Asphalt
2175	39,843.06	07/01/2022	Asphalt

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

Work Type: Gravel Resurface

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
A 112	50,079.36	11/01/2022	Gravel
G43	71,776.06	11/15/2022	Gravel
A111	87,970.16	11/01/2022	Gravel
L34	108,204.01	11/15/2022	Gravel

Work Type: Reconstruction

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
B 136	24,842.75	10/01/2022	Asphalt
4106	429,247.69	10/15/2022	Asphalt

Work Type: Surface mill and overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
C 153	221,767.55	08/01/2022	Asphalt
2186	37,229.31	09/01/2022	Asphalt
2189	63,731.30	08/01/2022	Asphalt

Work Type: Ultra-thin overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
E 101	50,105.09	07/01/2022	Asphalt
B 139	132,051.67	08/01/2022	Asphalt
F 78	133,981.73	08/01/2022	Asphalt

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

Sub Ledger Report

Line: 9 Other (Identify)

Account	Description	Amount (\$)
078	State Maintenance Advance	23,242.00

Line: 17 Deferred Revenue

Account	Description	Amount (\$)
339.01	Forest Funds	0.00
339.06	Sale of Fed Aid-RC Oakland	0.00

Line: 18 Other (Identify)

Account	Description	Amount (\$)
228	Due to State FAS	149.00
231	PAYROLL DEDUCTION PAYABLE	212.43
251	ACCRUED INTREST PAYABLE	(666.25)
258	ACCRUED TAXES DUE	190.19
NA	Adjustment	0.01

Line: 49 Specify - County

Account	Description	Amount (\$)
450	Permits Non Specified P or L	36,625.00

Line: 49 Specify - Local

Account	Description	Amount (\$)
450	Permits on Local Roads	26,375.00

Line: 49 Specify - Primary

Account	Description	Amount (\$)
450	Permits on Primary Roads	15,250.00

Line: 55 FS-Other - County

Account	Description	Amount (\$)
627-02	MDOT US 31 DETOUR	215,070.22

Line: 55 FS-Other - Local

Account	Description	Amount (\$)
627-02	MDOT US 31 DETOUR	491,664.57

Line: 55 FS-Other - Primary

Account	Description	Amount (\$)
627-02	MDOT US 31 Detour	1,063,827.99

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

Line: 75 CFL-Other - Local

Account	Description	Amount (\$)
584	Dust Control	73,213.96

Line: 80 SC-Other - County

Account	Description	Amount (\$)
632	Land Divisions	7,000.00
632	Violation Fees	955.00

Line: 90 Other2 Other - County

Account	Description	Amount (\$)
668	Royalties	15,840.55
674	Contrib. from Private Sources	0.00
675.04	BIA-GTBBOI Crack Seal	44,246.72
676	Reimbursement	0.00
677	Gain on Materials	7,847.85
687	Sundry Refunds	172.78
696	Insurance Recoveries	15,346.34

Line: 90 Other2 Other - Local

Account	Description	Amount (\$)
675.02	Conservation Resource Alliance	1,000.00
675.03	Tip of the Mitt	28,881.78
675.04	BIA-LTBBOI	249,513.00

Line: 90 Other2 Other - Primary

Account	Description	Amount (\$)
583.07	Sale of Fed Aid 2022	1,083,090.40
675.02	Conservation Resource Alliance	201,388.51
675.03	Tip of the Mitt	29,627.84
675.04	BIA-LTBBOI	421,056.00
675.05	BIA-GTBCOI	308,833.56

Line: 109 Other - Local

Account	Description	Amount (\$)
A489	Culvert Replacements	0.00
A489	Sewer/Slopes	0.00

Line: 109 Other - Primary

Account	Description	Amount (\$)
A459	Culvert Replacements	0.00
A462	Non Motorized Trails	1,764.96

Line: 126 Other - County

Account	Description	Amount (\$)
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Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

A521-221	Non-Road Project	220,691.30
A521-222	BIA Crackseal	41,441.37

Line: 126 Other - Primary

Account	Description	Amount (\$)
2173	Fed C Pickerel Lk Rd	0.00

Line: 143 Other - Primary

Account	Description	Amount (\$)
A510	Equipment	17,660.08
A510	Vouchers/AP	271,702.81
A510	Materials	186,539.71
A510	Receipts	(642.19)

Line: 156 All Other Charges - County

Account	Description	Amount (\$)
A510	Direct Equipment ERC	17,660.08
A511	Indirect Equipment ERC	44,578.76
A514	Other Distributive ERC	29,771.75
A515	Administrative ECR	38,282.79
A521	OTHER NON ROAD PROJECTS	2,881.11

Line: 177 Other - Distributive Calculation

Account	Description	Amount (\$)
A514	OTHER DIST	130,822.14
A521	OTHER NON ROAD PROJECTS	10,558.05

Line: 177 Other - Total Labor Charge

Account	Description	Amount (\$)
A514	OTHER DIST	104,709.49
A521	OTHER NON ROAD PROJECT	8,450.62

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
724	HCSP	1,097.00

Line: 182 Less Benefits Recovered - Other

Account	Description	Amount (\$)
724	HCSP	(204.52)

Line: 183 Less Refunds - Other

Account	Description	Amount (\$)
724	HCSP	0.00

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

Line: 193 Other - Cost of Operations

Account	Description	Amount (\$)
A521	OTHER NON ROAD PROJECTS	255,456.07

Line: 193 Other - Distributed Total

Account	Description	Amount (\$)
A521	OTHER NON ROAD PROJECTS	6,676.60

Line: 195 Expenses Distributed - Other

Account	Description	Amount (\$)
A514.451	Permit Expense	24,379.43
A514.703	Automobile Usage	2,049.36
A514.704	Training/Meeting	56,368.09
A514.705	General Engineering	100,006.16
A514.705	Inventory Mgmt	489.95
A514.705	PASER Rating	5,182.32
A514.706	Weightmaster	27,223.41
A514.712	Exec. Order Covid 19	0.00
A514.722	Employment Testing	0.00
A514.729	Gen. Engineering Supplies	2,632.05
A514.735	First Aid	1,224.14
A514.736	Clothing-Weather	1,840.83
A514.768	Signs & Barricades	10,229.12
A514.794	Pit Maintenance	26,676.95
A514.880	Umbrella Insurance	0.00
A514.890	Claims Paid	1,000.00
A514.932	Yard/Storage Tank Repair/Maint.	11,226.18
A514.956	Safety Expense	25,092.21
A514.959	GWOA Adjustment	(2,600.00)
A514.968	Salt Shed Depreciation	8,332.87

Line: 209 Other - MDOT Other

Account	Description	Amount (\$)
223017	Mackinaw City Welcome Center	38,733.75
223046	Summer Apprentice	25,417.61
223078	Catch Basin Rehab	200,050.00
233017	Summer Apprentice	14,979.82
233020	Mackinaw City Welcome Center	20,034.00

Line: 209 Other - Trunkline Maintenance

Account	Description	Amount (\$)
A517	Purchases/Services	187,022.67
A517.149	GWOA Adjustment	2,600.00
A517.195	Trunkline Liability	6,064.48

Line: 242 Expenditure10

Account	Description	Amount (\$)
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Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

2185	N. Conway Road	20,454.08
2187	Powers Road Curve Relocation	30,471.64
2190	Powers Road	9,385.65
4106	Lakeshore Drive	27,042.60
4117	Levering Road	105,766.41
499	Wilderness Park Drive	33,168.90
C151	Camp Daggett Road	13,390.31
E102	Hedrick Road	11,285.12
I59	Milton Road	7,269.38

Line: 243 707 Other

Account	Description	Amount (\$)
A511.735	Small Shop Tools	4,718.65
A511.968	Land Improve Deprec.	21,179.64
A511.995	Building Interest	0.00

Line: 244 244 Other

Account	Description	Amount (\$)
731	Janitor Supplies	3,805.25
734	First Aid Supplies	119.38
736	Printer/Copier Cost	3,087.31
801	Janitorial Services	4,794.80
801.5	Cobra/HRA Administration	593.85
802	FOIA Expenses	1,132.66
884	Cyber Security Insurance	4,448.00

Line: 257 Other Primary System *Unit

Account	Description	Amount (\$)
2177	Guardrail (No Contract)	0.00
2178	Sign Upgrade	0.00

Line: 257 Other Primary System Expenditure

Account	Description	Amount (\$)
2177	Guardrail (No Contract)	0.00
2178	Sign Upgrade	0.00

Line: 259 Other Local System *Unit

Account	Description	Amount (\$)
A489	Culvert Replacement	15.00
A489	Sewer/Slopes	0.00

Line: 259 Other Local System Expenditure

Account	Description	Amount (\$)
A489	Culvert Replacement	441,566.44
A489	Sewer/Slopes	0.00

Year Ended - 2022

Start: 01/01/2022 End: 12/31/2022

Line: 259 Other Primary System *Unit

Account	Description	Amount (\$)
2178	Sign Upgrade	0.00
2188	Edgeline Painting	0.00
A459	Culvert Replacement	15.00

Line: 259 Other Primary System Expenditure

Account	Description	Amount (\$)
2178	Sign Upgrade	570.52
2188	Edgeline Painting	3,787.47
A459	Culvert Replacement	143,515.32